

Notice to Bank of Ireland Customers

Changes to Deposit Interest Rates and Terms & Conditions

Bank of Ireland would like to advise customers that it will be changing terms and conditions for the following variable interest rate deposit accounts from 4th July 2016 (the "effective date"):

**Set Notice Accounts (21 Day, 30 Day & 40 Day),
One Year Bonus Accounts,
AccessPlus Accounts.**

As these products are no longer available for sale, the changes apply to existing customers only.

We are changing the following:

1) Account names

- The Set Notice Accounts (21 Day, 30 Day & 40 Day) will be renamed 31 Day Set Notice.
- The One Year Bonus and AccessPlus Accounts will be renamed Variable Rate Call Accounts.

2) Interest rates for Set Notice Accounts (21 Day, 30 Day and 40 Day)

Product Name	Current Gross Rate per Annum	Current AER* Variable	New Gross Rate per Annum	New AER* Variable
21 Day Set Notice €0 - €100,000 €100,000+	0.02% 0.04%	0.02% 0.04%	0.15% 0.15%	0.15% 0.15%
30 Day Set Notice €0+	0.05%	0.05%	0.15%	0.15%
40 Day Set Notice €0 - €100,000 €100,000+	0.05% 0.06%	0.05% 0.06%	0.15% 0.15%	0.15% 0.15%

3) Notice periods for Set Notice Accounts (21 Day, 30 Day & 40 Day)

The notice period required to access funds will change to 31 Days.

4) Interest payment frequency

Where interest has previously been paid either;

- twice yearly in May and November, or
- annually on the anniversary of your account opening, interest will now be paid annually, typically in March.

5) Paying money into One Year Bonus and AccessPlus Accounts

You may pay money into your account at any time in any of our branches.

The table below shows the changes to the relevant clauses in Account Terms and Conditions

Account Names	21 Day Set Notice	30 Day Set Notice	40 Day Set Notice
Old Clause(s)	3.1 Withdrawals may be made from your Account, provided that you give 21 calendar days' written notice of your intention to make a withdrawal	2.4 You must give 30 calendar days' written notice to us at your Account opening branch in order to take money out of the Account	3.1 Withdrawals may be made from your Account, provided that you give 40 calendar days' written notice of your intention to make a withdrawal
New Clause	You must give written notice to us at any Bank of Ireland branch in order to take money out of your Set Notice Account, for example: (i) 31 calendar days' notice for a 31 Day Set Notice Account		
Old Clause(s)	4.3 Interest is calculated each day based on the balance in the account using the then prevailing interest rate. Interest is typically paid twice yearly in May and November	2.2 Interest is calculated each day based on the balance in the Account using the then prevailing interest rate. Interest is typically paid twice yearly in May and November	4.3 Interest is calculated each day based on the balance in the account using the then prevailing interest rate. Interest is typically paid twice yearly in May and November
New Clause	We pay you interest annually, typically in March		
Account Names	One Year Bonus	AccessPlus	
Old Clause	2.5 you may only make one initial lodgement into this Account. Funds should be lodged to the Account on Account opening	2.1 You can pay money into the AccessPlus 12 Month Deposit Account just once and the amount you pay in must not breach the following clause 2.2.	
New Clause	You can lodge money to the account or take money from it in any of our Bank of Ireland branches on any Banking Day		

Whilst we very much value your custom and hope you will keep your account with us, if you do not wish to accept these changes you can close your account free of charge at any time before the effective date. However, before you can do this you must first pay us any money, interest, fees, charges or Government Duty that you owe in connection with your Account.

Copies of the terms and conditions for all Bank of Ireland Deposit Accounts are available from any Bank of Ireland branch or on www.bankofireland.com.

More information on our savings products and interest rates is available from any branch or by phone on 1890 365 365.

*AER means Annual Equivalent Rate. Interest is subject to Deposit Interest Retention Tax (DIRT) at the prevailing rate. This is subject to change.

Bank of Ireland 

For small steps, for big steps, for life