

Retirement Optimism Index – March 2019



- The Bank of Ireland/ESRI Retirement Optimism Index rose from 101 to 103 in March 2019

Retirement Optimism Index

- The March results for the Retirement Optimism Index again showed further improvement in peoples' confidence levels around how they would fare financially in retirement. The Index hit 103 in March, the highest level since September.
- The stronger impetus for the index came from greater numbers of people feeling that they had some financial preparation in place for retirement 58% felt they had some preparation in place, up from 54% in January.
- In addition, the results showed a fall in the number of people that would find it difficult to live comfortably in retirement from 38% to 36%. Together both these developments helped push the headline index slightly higher.

For media queries or interview opportunities, please contact:

Mark Leech, Media Relations Manager @ Bank of Ireland

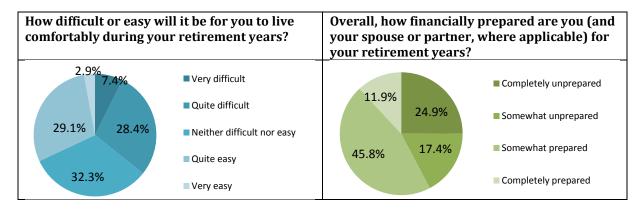
Tel: +353 (0)76 623 4773

E: Mark.Leech@boi.com

ENDS

Appendix:

Chart 1 - Retirement Optimism Questions



About the Retirement Optimism Index: The Bank of Ireland/ESRI Retirement Optimism Index has been developed to better understand how Irish people are preparing for their retirement. The index tracks the degree to which households feel they can live comfortably, and are prepared financially, for old age. This index is published every two months.

The Bank of Ireland Retirement Optimism Index is produced bi-monthly from a minimum sample of 800 consumers aged 15 years and above. The ESRI carries out the Retirement Optimism Index research to ensure the indices represent a national sample.

For further information contact:

Tom McCabe - Bank of Ireland - tom.mccabe@pb.boi.ie

or

Conor O'Toole - ESRI - conor.otoole@esri.ie