

Mortgages

Disclaimer Form Mortgage Protection Assurance

(Please complete in **BLOCK CAPITALS**)

Bank of Ireland 

Loan Application No:

I,

of

hereby acknowledge that I have been approved for a housing loan by the Governor and Company of the Bank of Ireland (the "Bank") and acknowledge that the Bank, in compliance with Section 126 of the Consumer Credit Act, 1995 (the "Act"), has offered to arrange a life assurance policy providing, in the event of my death before the housing loan made by the Bank has been repaid, for payment of a sum equal to the amount of the principal estimated by the Bank to be outstanding in the year in which the death occurs on the basis that payments have been made by the borrower in accordance with the mortgage, such sum to be employed in repayment of the principal.

Please tick the relevant box below:

☐

I wish to take out Mortgage Protection Assurance, and I acknowledge that the policy which I have effected is inadequate, by virtue of it being of insufficient amount / term to comply with the requirements of Section 126 of the Act.

or

☐

I do not wish to take out Mortgage Protection Assurance.

I confirm that I belong to a category of persons excluded by virtue of section 126(2) of the Act, as set out below:

Please tick the relevant box below:

☐

The house in respect of which the loan is made is not intended for use as my or my dependents' principal residence.
My principal residence is at:

☐

I would not be acceptable to insure because **[see attached letter of refusal from insurer]**

☐

I would only be acceptable to an insurer at a premium significantly higher than that payable by borrowers generally because **[see attached letter from insurer]**

☐

I am over 50 years of age

I acknowledge that I have been advised by the Bank to obtain independent legal advice prior to signing this disclaimer form.

I acknowledge that arising from the above, the Bank has no obligation to arrange Mortgage Protection Assurance on my behalf.

Signed:



Witness:

Address of Witness:

Occupation of Witness:

I / (joint borrower) acknowledge that I am aware that the above named will not have mortgage protection assurance / will not have adequate mortgage protection assurance.

Signed:



Witness:

Address of Witness:

Occupation of Witness:

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