

# Mortgages

## Disclaimer Form Mortgage Protection Assurance

[Section 126(4) Consumer Credit Act 1995 Loans made jointly to two or more borrowers]

(Please complete in **BLOCK CAPITALS**)

**Bank of Ireland** 

Loan Application No:

I,

of

hereby acknowledge that I have been approved for a housing loan by the Governor and Company of the Bank of Ireland (the "Bank") and acknowledge that the Bank, in compliance with section 126 of the Consumer Credit Act 1995 (the "Act"), has offered to arrange a life assurance policy providing, in the event of my death before the housing loan made by the Bank has been repaid, for payment of a sum equal to the amount of the principal estimated by the Bank to be outstanding in the year in which the death occurs on the basis that payments have been made by the borrower in accordance with the mortgage, such sum to be employed in repayment of the principal.

I also hereby acknowledge that in accordance with section 126(4) of the Act, in the case of a loan made jointly to two or more borrowers, the requirement to arrange a life assurance policy as set out above, may apply to such borrowers as may be designated by the Bank, due regard being had to the wishes of such borrowers.

Please tick the relevant box below:

☐

I wish to take out Mortgage Protection Assurance, and I acknowledge that the policy which I have effected is inadequate, by virtue of it being of insufficient amount / term to comply with the requirements of Section 126 of the Act.

or

☐

I do not wish to take out Mortgage Protection Assurance.

The Bank has, at my request, designated my co-borrower(s):

as those borrowers to whom the requirement to have such life assurance applies.

- ▶ I acknowledge that I have been advised by the Bank to obtain independent legal advice prior to signing this disclaimer form.
- ▶ I acknowledge that arising from the above, the Bank has no obligation to arrange Mortgage Protection Assurance on my behalf.

Signed:

Witness:

Address of Witness:

Occupation of Witness:

I / (joint borrower(s)) acknowledge that I am aware that the above named will not have mortgage protection assurance / will not have adequate Mortgage Protection Assurance.

Signed:

Witness:

Address of Witness:

Occupation of Witness:

**DBS2**