

The Mortgage Store

Powered by **Bank of Ireland** 

Mortgage Intermediary
Application Form

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We're very happy that you're applying for a Mortgage with Bank of Ireland. If there's anything here that you're unsure about or if you have any questions, please ask. We will be with you every step of the way and will do everything we can to make your Mortgage experience as straightforward as possible.

Certain lending criteria apply to all types of Mortgage, and there are terms and conditions. You must be over 18 and security and insurance are required. We'll make sure all of this is clear to you up front.

Warning: Your home is at risk if you do not keep up payments on a mortgage or any other loan secured on it

Mortgage Rate options:

You can choose a fixed or variable loan rate, or a combination of the two.

- ▶ **Variable:** This means your repayments are influenced by market interest rates which can go up or down during the life of your mortgage. A variable rate gives you the flexibility to make early repayments or lump sum repayments and so reduce the overall cost of your Mortgage.
- ▶ **Fixed:** A fixed rate Mortgage guarantees a specific rate for a period of your loan (for example for 1, 2, 3, 5 or even 10 years. This ensures your monthly repayments remain the same every month during the fixed rate period. There may be a charge if you change to another rate or pay off your loan early during a fixed rate period - see warning below. At the end of the fixed rate period you will move to a variable rate or you can opt for a new fixed rate for another period.
- ▶ **Split rate:** Splitting your mortgage rate gives you the security of a fixed rate on part of your loan amount with the benefits of a variable rate on the remainder. You can split your Mortgage whichever way you like, for example you can fix 20% and leave the rest variable, or split 50/50, 70/30, etc.

Our Mortgage rates vary depending on the amount you are borrowing compared to the value of the property (LTV) and whether you opt for a variable or fixed rate.

Warning: You may have to pay charges if you pay off a fixed-rate loan early.

Mortgage Language made simple

Annual Percentage Rate of Charge (APRC): The APRC is a calculation of the overall cost of a loan expressed as an annual rate. It takes into account all costs involved over the term of the loan, such as the interest rate, valuation fee and mortgage charge paid to the Property Registration Authority. We calculate it to a standard set out in consumer protection legislation.

Annuity Mortgage: This is the standard Mortgage type where part of the initial amount you borrow - the capital (see 'Capital' below) - is paid back every month along with interest. Once all the capital and interest is paid back the property is mortgage free.

Arrears: If you fall behind in your Mortgage repayments it means your Mortgage is in arrears. There may be additional charges associated with a Mortgage in arrears.

Building Energy Rating (BER): A BER is similar to the energy label for household appliances and tells you how energy efficient your new home will be. The label has a scale of A to G, with A-rated homes being the most energy efficient. A BER certificate is compulsory on homes being sold or rented.

Buy to Let: This is a Mortgage to purchase a property for investment purposes (usually where you want to let or rent it to a tenant). Terms of up to 30 years are available for Buy to Let mortgages.

Capital: This is the original amount of money you borrow.

Contract / Contract for Sale: A contract is a legal agree-

ment between two or more people. When you wish to buy a house, you first sign a Contract for Sale with the seller. The Contract for Sale should be in the form approved by the Law Society (the professional body for solicitors) and your solicitor will guide you on it. The Contract for Sale will set out the steps that need to be taken before you sign the Deed (see 'Deed' below). Usually, you pay a deposit when signing the Contract for Sale (see 'Deposit' below).

Conveyancing: This is the legal process that includes researching, documenting and transferring ownership of a property. It also involves filing records in state registries, such as the Property Registration Authority (see 'Property Registration Authority' below) and paying government stamp duty on the sale. Generally, a solicitor must look after this.

Deed: A legal document in a special form. The document used to transfer ownership of a property must be in the form of a deed - it is signed by both the vendor and the purchaser as evidence of transferring ownership.

Deposit: A sum of money paid by the purchaser when an offer to purchase is made. Two deposits may be payable - the first is a refundable booking deposit. You normally have 21 days after paying this deposit, generally referred to as the 'cooling off' period, before signing the Contract for Sale. On signing the contract, a deposit is paid to secure the property purchase. In general this deposit is nonrefundable.

Drawdown: Once all of the conditions of the Mortgage have been fulfilled to the satisfaction of the Bank and the contracts have been exchanged, the Bank will 'draw down' the loan funds and send them to your solicitor.

Equity: This is the difference between the value of your property and what you owe under your Mortgage loan (see 'Negative Equity' below).

Equity Release: If you have equity in your home, i.e. if the value of your home is greater than what you owe under your mortgage loan (see 'Mortgage' below), then you may be able to release some of this equity by taking out an Equity Release, that is an additional mortgage loan secured on the property. Equity Release could be an ideal option to fund significant expenses like home improvements, a garden makeover, even education expenses. Terms up to 30 years (to maximum age 70) are available with an Equity Release mortgage.

This term can differ from your current mortgage term.

First Time Buyer (FTB): A first-time buyer is a person who has never before, either on his or her own or with others, purchased a house, a site to build a house or an apartment in Ireland or abroad. Terms of up to 35 years are available to first-time buyers (to maximum age 70). All applicants must be first-time buyers for the mortgage loan to be a first-time buyer mortgage loan.

Foreign Currency Loan: All our mortgage loans are in Euro. Your mortgage loan will be treated as a Foreign Currency Loan under EU consumer law if either (a) you intend to repay it from earnings in a currency other than Euro; or (b) if you live in an European Economic Area (EEA) Country that is outside of the Eurozone. For example, if you intend to repay your mortgage loan from earnings in sterling; or if you live in Norway (an EEA country outside the EU) or Poland (a country in the EU and EEA), your mortgage loan will be a foreign currency loan. When we lend a Foreign Currency Loan we add a special set of conditions to your Offer Letter and must give you extra information. These things are designed to help you limit the exchange rate risk to which you are exposed by borrowing a mortgage loan in Euro.

Interest rate: This is the cost to you of borrowing money. The rate is usually expressed as a percentage rate per annum (i.e. per year). Interest rates can be either fixed or variable.

Loan to Value Ratio (LTV): LTV is the amount that you are borrowing compared to the value of the property you are buying. For example, if you buy a property valued at €300,000 and borrow €240,000, your LTV is 80%.

Mortgage: A Deed you sign to create security over a house or land and sometimes over other types of property. For example, security in the form of a mortgage is usually given to a bank or building society to enable it to lend to a borrower to finance the purchase of a property. A loan secured by a mortgage can be called a mortgage loan.

Mover: If you already own a home (or have owned one before) and are moving to a new home you will be considered a Mover. You may be seeking a mortgage loan to allow you move home. Terms of up to 30 years are available to Movers (to maximum age 70).

Negative Equity: This is where the market value of your property is less than what you owe under your mortgage loan.

Owner Occupier Mortgage: A Mortgage given to a person(s) to purchase a house in which he or she intends to live.

Property Registration Authority: The state registry where dealings concerning land are filed (usually by solicitors) and registered.

Property Registration Authority Fee: A fee paid to the Property Registration Authority to register you as the new owner of the property after you buy your home. This fee will be included in the legal costs charged by your solicitor.

Redeemed / Redemption: When a mortgage loan is fully repaid the mortgage is said to be "redeemed" and "redemption" of a mortgage is full repayment of the mortgage loan. **Repayment:** The amount you agree to pay us each month on your mortgage loan.

Searches: Searches are carried out by your solicitor in the Property Registration Authority and other state registries to ensure that the person selling the property has a legal right to sell it and that there is nothing on the title (such as a mortgage from the seller to a bank) which would affect you (see 'Title' below). Your solicitor should also carry out searches to ensure any house or building has full planning permission.

Stamp Duty: A Government tax on the purchase of a property.

Switcher: Someone who moves a mortgage loan secured on a house from one financial institution to another without moving home. Terms of up to 30 years are available to Switchers (to maximum age 70).

Term: The term of the mortgage loan is the length of time over which you agree to pay off the loan. The longer the term the less you pay each month, but a longer term also means paying more interest over the duration of the loan.

Title: The right to ownership of property, especially land. Types of title include freehold (where the owner owns land outright) and leasehold (where the owner has a lease of the land).

Underwriter: A professional employed by lenders or insurers to assess the level of risk in providing lending / insurance cover.

Valuation: A report which describes a property and estimates its market value. It is prepared by a professional valuer. When we agree to lend a mortgage loan, we require such a report (called a Valuation Report). The valuer must be acceptable to the Bank. Remember: the Valuation Report is not a detailed structural survey or planning survey and we strongly recommend you have your own surveyor or valuer carry out a survey / valuation for your own peace of mind.

Thank you for applying for a mortgage with Bank of Ireland.

Please read through this application form carefully and complete it in as much detail as possible. This will help us to respond to you without delay.

Completing this form

- ▶ Please complete this form in CAPITAL LETTERS using a ballpoint pen (blue or black ink)
- ▶ If purchasing jointly please provide details for each applicant. In this case 'I', 'me' and 'my' will refer to each applicant. If a question does not apply to you, enter N/A (not applicable).
- ▶ Take the time to read the Mortgage Information section on pages 1-2, and review the documentation checklist on page 3 so that you know what documents will be required as part of your application.

If you have any questions or require any assistance please contact your Mortgage Credit Intermediary.

This form is designed to be used for mortgages provided by **The Governor and Company of the Bank of Ireland** ("the Bank" or "Bank of Ireland"). The Mortgage Store – powered by Bank of Ireland is a trading name of the Governor and Company of the Bank of Ireland.

SECTION 1

1. Case Details

Number of applicants (please tick)

1 2 3 4

Main applicant first name:

Main applicant surname:

Mortgage type: residential

Is this a purchase or a switcher?

Service provided: Advised or non-advised

2. About the Mortgage

Property location:

Application customer type: House hunter or property specific

What is the purchase price of this property:

€

Is the applicant purchasing at a concessionary price:

Y N

If yes - What is the true market value of the property:

€

Please provide details of the concession:

What is the estimated value of the Property:

€

How much would the applicant like to borrow:

€

Borrower segment:

First time buyer Switcher
 Trade up Trade down

Mortgage Purpose:

Family Home First time buyer
 Mover Mover trading up/down
 Mover standard Mover retainer
 Family home switcher

3. Additional Borrowing

Home improvements:

Please provide details:

School fees:

Please provide details:

Repay loans, Credit/Store cards or overdrafts:

Please provide details:

Cost fees in connection with this loan

Please provide details:

Other:

Please provide details:

4. Product

Product type:

Product type:

Product name:

Product name:

Product Loan Amount: €

Product Loan Amount: €

How long would the applicant like to borrow for:

Years Months

Repayment type: Repayment

Are you looking to avail of a Help to Buy scheme:

Y **N**

Where will the money for the applicants deposit come from?

Deposit amount:

Please provide details:

Liability for Gift or Inheritance tax:

Y **N**

No of repayments per year:

10 **11** **12**

Estimate completion date:

/ /

5. Fees

Broker fee at completion:

Stamp Duty:

Legal fees:

SECTION 2

1. Applicant Details

Applicant 1

Customer type: First time buyer
 An owner moving house
 Purchasing another property

Title:

First Name:

Middle Name:

Surname:

Has the applicant ever had a different Surname? **Y** **N**

Most recently used different Surname:

Gender: **M** **F** **NB**

Marital status: (please tick)

Single Cohabitant Separated
 Married/Civil Partner Divorced
 Widowed/Surviving Civil Partner Dissolved Civil Partnership

Are the applicants married to each other? **Y** **N**

Have you ever been divorced? **Y** **N**

Date of Birth: / /

Country of Birth:

Nationality:

Resident in Republic of Ireland: **Y** **N**

How many years have you been resident in Ireland?

Have you applied for a mortgage before with Bank of Ireland: **Y** **N**

Application outcome:

PPS Number:

Home telephone number:

Work telephone number:

Mobile telephone number:

Monthly savings amount: €

Total savings amount: €

Existing Bank of Ireland current or savings account holder: **Y** **N**

Applicant 2

Customer type: First time buyer
 An owner moving house
 Purchasing another property

Title:

First Name:

Middle Name:

Surname:

Has the applicant ever had a different Surname? **Y** **N**

Most recently used different Surname:

Gender: **M** **F** **NB**

Marital status: (please tick)

Single Cohabitant Separated
 Married/Civil Partner Divorced
 Widowed/Surviving Civil Partner Dissolved Civil Partnership

Are the applicants married to each other? **Y** **N**

Have you ever been divorced? **Y** **N**

Date of Birth: / /

Country of Birth:

Nationality:

Resident in Republic of Ireland: **Y** **N**

How many years have you been resident in Ireland?

Have you applied for a mortgage before with Bank of Ireland: **Y** **N**

Application outcome:

PPS Number:

Home telephone number:

Work telephone number:

Mobile telephone number:

Monthly savings amount: €

Total savings amount: €

Existing Bank of Ireland current or savings account holder: **Y** **N**

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If yes to above

Account number:

NSC:

Bank address:

Account name:
(Current or savings)

Balance of account: €

Asset type:

Please provide details:

Description/Institution of assets held:

Value of assets: €

What is the applicant's age at the end of the mortgage term?

Visa requirements:

Visa details:

If yes to above

Account number:

NSC:

Bank address:

Account name:
(Current or savings)

Balance of account:

Asset type:

Please provide details:

Description/Institution of assets held:

Value of assets: €

What is the applicant's age at the end of the mortgage term?

Visa requirements:

Visa details:

2. Applicant address details

Applicant 1

Country:

Postcode/Eircode:

Line 1:

Line 2:

Line 3:

County:

How long has the applicant lived there:
Years Months

Residential status: (please tick)

- Own this property Rent from local authority
 Rent property privately Other
 Live with family
 Live with friends

Applicant 2

Country:

Postcode/Eircode:

Line 1:

Line 2:

Line 3:

County:

How long has the applicant lived there:
Years Months

Residential status: (please tick)

- Own this property Rent from local authority
 Rent property privately Other
 Live with family
 Live with friends

If rent property privately:

Do you share accommodation: **Y** **N**

Please provide details:

Current monthly rental payment: €

If the Customer has lived in this property for less than 3 years please provide their previous address:

Country:

Postcode/Eircode:

Line 1:

Line 2:

Line 3:

County:

How long has the applicant lived there:

Years Months

Residential status: (please tick)

- Own this property Rent from local authority
 Rent property privately Other
 Live with family
 Live with friends

Please provide details:

If rent property privately:

Do you share accommodation: **Y** **N**

Please provide details:

Current monthly rental payment: €

If the Customer has lived in this property for less than 3 years please provide their previous address:

Country:

Postcode/Eircode:

Line 1:

Line 2:

Line 3:

County:

How long has the applicant lived there:

Years Months

Residential status: (please tick)

- Own this property Rent from local authority
 Rent property privately Other
 Live with family
 Live with friends

Please provide details:

3. Applicant Income

Applicant 1

Employment Status

Type of Employment:

Name of Employer:

What is the applicant's current job title?

What is the nature of the business?

Applicant 2

Employment Status

Type of Employment:

Name of Employer:

What is the applicant's current job title?

What is the nature of the business?

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(Please complete in **BLOCK CAPITALS**)

Does the applicant own 25% or more of the shares in their employers business? **Y** **N**

Currency salary paid:(€, £, \$ etc)

Occupation type:

DOE occupation type:

Professional applicant:
(if yes, please state what profession)

State employee:
(if yes, please state what profession)

How long has the applicant worked for this employer?

If less than 3 years please provide details of all employment in the last 3 years:

Outline all the sources that have added to the applicants wealth:

Does any of the applicant's total income or funds come from outside the ROI/EU? **Y** **N**

If yes what is the amount as a % of the applicant's total income: **%**

What countries outside ROI/EU does the applicant get money from?

Does the applicant own 25% or more of the shares in their employers business? **Y** **N**

Currency salary paid:(€, £, \$ etc)

Occupation type:

DOE occupation type:

Professional applicant:
(if yes, please state what profession)

State employee:
(if yes, please state what profession)

How long has the applicant worked for this employer?

If less than 3 years please provide details of all employment in the last 3 years:

Outline all the sources that have added to the applicants wealth:

Does any of the applicant's total income or funds come from outside the ROI/EU? **Y** **N**

If yes what is the amount as a % of the applicant's total income: **%**

What countries outside ROI/EU does the applicant get money from?

4. Employer Address

Applicant 1

Country:

Postcode:

Line1:

Line 2:

Line 3:

County:

Is the HR department at a different address? **Y** **N**

If Yes – Country:

Applicant 2

Country:

Postcode:

Line1:

Line 2:

Line 3:

County:

Is the HR department at a different address? **Y** **N**

If Yes – Country:

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Postcode:	<input type="text"/>
Line 1:	<input type="text"/>
Line 2:	<input type="text"/>
Line 3:	<input type="text"/>
County:	<input type="text"/>
Applicant's current basic salary?	€ <input type="text"/>
Other regular income:	€ <input type="text"/>
Source of other regular income:	<input type="text"/>
Is the income you are declaring in support of your application contracted and paid in EUR?	Y <input type="checkbox"/> N <input type="checkbox"/>
Car shift allowance:	€ <input type="text"/>
Overtime:	€ <input type="text"/>
Overtime type:	<input type="checkbox"/> Guaranteed <input type="checkbox"/> Regular <input type="checkbox"/> Irregular
Bonus:	€ <input type="text"/>
Bonus type:	<input type="checkbox"/> Guaranteed <input type="checkbox"/> Regular <input type="checkbox"/> Irregular
Commission	€ <input type="text"/>
Commission type:	<input type="checkbox"/> Guaranteed <input type="checkbox"/> Regular <input type="checkbox"/> Irregular
Last P60 figure:	<input type="text"/>
P60 Previous year:	<input type="text"/>
P60 – 3 years ago:	<input type="text"/>
Explanation for P60 salary difference:	<input type="text"/>
Does the applicant have a second source of income?	Y <input type="checkbox"/> N <input type="checkbox"/>

Postcode:	<input type="text"/>
Line 1:	<input type="text"/>
Line 2:	<input type="text"/>
Line 3:	<input type="text"/>
County:	<input type="text"/>
Applicant's current basic salary?	€ <input type="text"/>
Other regular income:	€ <input type="text"/>
Source of other regular income:	<input type="text"/>
Is the income you are declaring in support of your application contracted and paid in EUR?	Y <input type="checkbox"/> N <input type="checkbox"/>
Car shift allowance:	€ <input type="text"/>
Overtime:	€ <input type="text"/>
Overtime type:	<input type="checkbox"/> Guaranteed <input type="checkbox"/> Regular <input type="checkbox"/> Irregular
Bonus:	€ <input type="text"/>
Bonus type:	<input type="checkbox"/> Guaranteed <input type="checkbox"/> Regular <input type="checkbox"/> Irregular
Commission	€ <input type="text"/>
Commission type:	<input type="checkbox"/> Guaranteed <input type="checkbox"/> Regular <input type="checkbox"/> Irregular
Last P60 figure:	<input type="text"/>
P60 Previous year:	<input type="text"/>
P60 – 3 years ago:	<input type="text"/>
Explanation for P60 salary difference:	<input type="text"/>
Does the applicant have a second source of income?	Y <input type="checkbox"/> N <input type="checkbox"/>

If the customer is self employed please fill this section

Employment status:

Name of business:

What is the applicant's current job title?

What is the nature of the business:

Type of company: LTD Company
 Partnership
 Sole Trader

Date established: / /

Currency salary paid: (€, £, \$ etc)

Occupation type:

DOE occupation type:

How long has the applicant owned this business?

Select all the sources that have added to the applicant's wealth:

Does any of the applicant's total income or funds come from outside the ROI/EU? **Y** **N**

If yes what is the amount as a % of the applicant's total income: %

What countries outside ROI/EU does the applicant get money from?

If the customer is self employed please fill this section

Employment status:

Name of business:

What is the applicant's current job title?

What is the nature of the business:

Type of company: LTD Company
 Partnership
 Sole Trader

Date established: / /

Currency salary paid:(€, £, \$ etc)

Occupation type:

DOE occupation type:

How long has the applicant owned this business?

Select all the sources that have added to the applicant's wealth:

Does any of the applicant's total income or funds come from outside the ROI/EU? **Y** **N**

If yes what is the amount as a % of the applicant's total income: %

What countries outside ROI/EU does the applicant get money from?

5. Business Address

Applicant 1

Country:

Postcode:

Line1

Line 2

Applicant 2

Country:

Postcode:

Line1

Line 2

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Line 3:

County:

Has the applicant been trading for the last 3 years and do they have the last 2 years' accounts? **Y** **N**

Financial year ending (latest year):

Gross taxable income earned for the year? €

Financial year ending (Previous year) €

Gross taxable income earned for the year? €

Self employed income used to assess the applicant's ability to repay the mortgage: €

Does the applicant have an accountant? **Y** **N**

Accountant name:

Accountant address:

Country:

Postcode:

Line 1:

Line 2:

Line 3:

County:

Telephone number:

Fax number:

Accountant qualification:

Chartered CIMA

Certified Other

Institution of Taxation

Does the applicant have any other regular income? **Y** **N**

If yes please outline the source of the additional income:

Line 3:

County:

Has the applicant been trading for the last 3 years and do they have the last 2 years' accounts? **Y** **N**

Financial year ending (latest year):

Gross taxable income earned for the year? €

Financial year ending (Previous year) €

Gross taxable income earned for the year? €

Self employed income used to assess the applicant's ability to repay the mortgage: €

Does the applicant have an accountant? **Y** **N**

Accountant name:

Accountant address:

Country:

Postcode:

Line 1:

Line 2:

Line 3:

County:

Telephone number:

Fax number:

Accountant qualification:

Chartered CIMA

Certified Other

Institution of Taxation

Does the applicant have any other regular income? **Y** **N**

If yes please outline the source of the additional income:

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(Please complete in **BLOCK CAPITALS**)

<p>Is the applicants income they are declaring in support of their application paid in EU? Y <input type="checkbox"/> N <input type="checkbox"/></p> <p>How many companies do you hold directorship for? <input type="text"/></p>		<p>Is the applicants income they are declaring in support of their application paid in EU?? Y <input type="checkbox"/> N <input type="checkbox"/></p> <p>How many companies do you hold directorship for? <input type="text"/></p>	
<p>Company name: <input type="text"/></p> <p>% shareholding: <input type="text"/> %</p> <p>Is it generating income? Y <input type="checkbox"/> N <input type="checkbox"/></p> <p>Any additional details? <input type="text"/></p>	<p>Company name: <input type="text"/></p> <p>% shareholding: <input type="text"/> %</p> <p>Is it generating income? Y <input type="checkbox"/> N <input type="checkbox"/></p> <p>Any additional details? <input type="text"/></p>	<p>Company name: <input type="text"/></p> <p>% shareholding: <input type="text"/> %</p> <p>Is it generating income? Y <input type="checkbox"/> N <input type="checkbox"/></p> <p>Any additional details? <input type="text"/></p>	<p>Company name: <input type="text"/></p> <p>% shareholding: <input type="text"/> %</p> <p>Is it generating income? Y <input type="checkbox"/> N <input type="checkbox"/></p> <p>Any additional details? <input type="text"/></p>

SECTION 3

1. Outgoings

(a) Personal borrowing commitments

1st or 2nd or both applicants	No. of adults and/or children financially dependent on any applicant:	Age of financial dependent	The applicant has no outgoing (tick box)	Type of Outgoing	Amount per month	Name of lender/institution	Balance currently outstanding	Please provide details

(b) Credit Cards (please provide information as at date of your Mortgage application)

1st or 2nd or both applicants	Card type	Credit card provider	Credit limit	Credit card balance

Existing mortgage(s) on property/properties held

If the customer has existing mortgage please fill out this section:

	Property 1	Property 2	Property 3
Monthly payment amount:	€ <input type="text"/>	€ <input type="text"/>	€ <input type="text"/>
Is this mortgage held on your current property address?	Y <input type="checkbox"/> N <input type="checkbox"/>	Y <input type="checkbox"/> N <input type="checkbox"/>	Y <input type="checkbox"/> N <input type="checkbox"/>
Institution:	<input type="text"/>	<input type="text"/>	<input type="text"/>
Balance currently outstanding:	€ <input type="text"/>	€ <input type="text"/>	€ <input type="text"/>
Mortgage account NSC:	<input type="text"/>	<input type="text"/>	<input type="text"/>
Account number:	<input type="text"/>	<input type="text"/>	<input type="text"/>
Branch name:	<input type="text"/>	<input type="text"/>	<input type="text"/>
Original drawdown date:	<input type="text"/>	<input type="text"/>	<input type="text"/>
Number of repayments remaining:	<input type="text"/>	<input type="text"/>	<input type="text"/>
Rate type:	Fixed <input type="checkbox"/> Variable <input type="checkbox"/> Tracker <input type="checkbox"/>	Fixed <input type="checkbox"/> Variable <input type="checkbox"/> Tracker <input type="checkbox"/>	Fixed <input type="checkbox"/> Variable <input type="checkbox"/> Tracker <input type="checkbox"/>
Current interest rate:	% <input type="text"/>	% <input type="text"/>	% <input type="text"/>
Is the Mortgage now requested on this property?	Y <input type="checkbox"/> N <input type="checkbox"/>	Y <input type="checkbox"/> N <input type="checkbox"/>	Y <input type="checkbox"/> N <input type="checkbox"/>

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(Please complete in **BLOCK CAPITALS**)

Is the property to be sold prior to drawdown?	Y <input type="checkbox"/> N <input type="checkbox"/>	Y <input type="checkbox"/> N <input type="checkbox"/>	Y <input type="checkbox"/> N <input type="checkbox"/>
Interest only:	Y <input type="checkbox"/> N <input type="checkbox"/>	Y <input type="checkbox"/> N <input type="checkbox"/>	Y <input type="checkbox"/> N <input type="checkbox"/>
Refinance:	Y <input type="checkbox"/> N <input type="checkbox"/>	Y <input type="checkbox"/> N <input type="checkbox"/>	Y <input type="checkbox"/> N <input type="checkbox"/>
Will this be repaid by the time the mortgage commences?	Y <input type="checkbox"/> N <input type="checkbox"/>	Y <input type="checkbox"/> N <input type="checkbox"/>	Y <input type="checkbox"/> N <input type="checkbox"/>
Which applicant does this outgoing apply to?	<input type="text"/>	<input type="text"/>	<input type="text"/>
Have you had any outgoings in the last 3 months that are now completed?	Y <input type="checkbox"/> N <input type="checkbox"/>	Y <input type="checkbox"/> N <input type="checkbox"/>	Y <input type="checkbox"/> N <input type="checkbox"/>
Please provide details of this outgoing:	<input type="text"/>	<input type="text"/>	<input type="text"/>
Amount per month:	€ <input type="text"/>	€ <input type="text"/>	€ <input type="text"/>

Investment Properties:

If the customer has investment properties please fill out this section:

	Property 1	Property 2	Property 3
How many people have interest in the property?	<input type="text"/>	<input type="text"/>	<input type="text"/>
Name of party 1	<input type="text"/>	<input type="text"/>	<input type="text"/>
Name of party 2	<input type="text"/>	<input type="text"/>	<input type="text"/>
Name of party 3	<input type="text"/>	<input type="text"/>	<input type="text"/>
Name of party 4	<input type="text"/>	<input type="text"/>	<input type="text"/>
Investment property type:	<input type="text"/>	<input type="text"/>	<input type="text"/>
Current interest rate – Investment property:	<input type="text"/> %	<input type="text"/> %	<input type="text"/> %
Is there a mortgage on this property?	Y <input type="checkbox"/> N <input type="checkbox"/>	Y <input type="checkbox"/> N <input type="checkbox"/>	Y <input type="checkbox"/> N <input type="checkbox"/>
Institution where mortgage is held:	<input type="text"/>	<input type="text"/>	<input type="text"/>
Account number:	<input type="text"/>	<input type="text"/>	<input type="text"/>
Outstanding mortgage balance:	€ <input type="text"/>	<input type="text"/>	<input type="text"/>
Original mortgage drawdown date:	<input type="text"/>	<input type="text"/>	<input type="text"/>
Estimated monthly rental income:	€ <input type="text"/>	<input type="text"/>	<input type="text"/>
Investment Property Address			
Country	<input type="text"/>	<input type="text"/>	<input type="text"/>
Postcode	<input type="text"/>	<input type="text"/>	<input type="text"/>

Mortgages

Application Form

(Please complete in **BLOCK CAPITALS**)

The Mortgage Store

Powered by **Bank of Ireland** 

Postcode/Eircode:	<input type="text"/>	<input type="text"/>	<input type="text"/>
Address line 1:	<input type="text"/>	<input type="text"/>	<input type="text"/>
Address line 2:	<input type="text"/>	<input type="text"/>	<input type="text"/>
Address line 3:	<input type="text"/>	<input type="text"/>	<input type="text"/>
Country:	<input type="text"/>	<input type="text"/>	<input type="text"/>
Investment property applies to applicant:	1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input type="checkbox"/>	1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input type="checkbox"/>	1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input type="checkbox"/>

SECTION 4

1. Declarations

Applicant 1

Has the applicant ever been in arrears with their rent, mortgage payments or any other loans? **Y** **N**

If yes please provide details:

Has the applicant ever had any credit bureau issues in the past 5 years? **Y** **N**

If yes please provide details:

Has the applicant ever had a credit card facility revoked? **Y** **N**

If yes please provide details:

Has the applicant ever had to revise terms/restructure any of their current or previous loan commitments? **Y** **N**

If yes please provide details:

Applicant 2

Has the applicant ever been in arrears with their rent, mortgage payments or any other loans? **Y** **N**

If yes please provide details:

Has the applicant ever had any credit bureau issues in the past 5 years? **Y** **N**

If yes please provide details:

Has the applicant ever had a credit card facility revoked? **Y** **N**

If yes please provide details:

Has the applicant ever had to revise terms/restructure any of their current or previous loan commitments? **Y** **N**

If yes please provide details:

1(a) Property details

Postcode:

Line 1:

Line 2:

Line 3:

County:

Local authority:

Online link to the property:

If Switching – Purchase date of the property the customer is switching:

Original price paid for the property:

What type of property is it?

Property build type:

Further details:

1(b) Property details

If property build type is Self-Build, please fill out this section

Are you planning to carry out structural or cosmetic work as a part of this purchase: **Y** **N**

Property registered under the home bond or other builders guarantee scheme: **Y** **N**

Building or renovating this property: **Y** **N**

If yes: Property being built by way of:

Direct labour Fixed contract

Cost per square foot: €

Is planning permission required? **Y** **N**

Planning permission reference:

Comment on compliance of existing structure, is the original architect/engineer still on site: **Y** **N**

How was the site acquired:

Gifted/Inherited Already owned

To be purchased

Value of site: €

Original cost of site: €

Current value of site: €

Source of funding:

Full costing received: €

Are stage payments required?

Do you want to avail of 9 months interest only scheme: **Y** **N**

Vacant possession: **Y** **N**

If No then please explain possession:

What is the Tenure:

Freehold Absolute ownership

Leasehold Common hold

If leasehold how many years are remaining on the lease:

Number of bedrooms:

Will the property or any part of it be used for business purposes: **Y** **N**

If yes please provide details:

Newly constructed property: **Y** **N**

Year property constructed:

1(c) Type of mortgage required

Please tick

Repayment

Term in Years*

*Minimum term 5 years for First time buyers only. 25 years for Buy to Let, 30 years for all others.

Fixed Variable Split

Details of the split:

Please note: Payment will be monthly by Direct Debit

2. Legal Services

Solicitor advised:

If Yes

Y N

Name of solicitor firm:

Solicitor address:

Postcode:

Line 1:

Line 2:

Line 3:

County:

Telephone number:

Name of acting individual:

Email address:

Panel solicitor fax:

3. Declarations, Authorisations and Consents

Name of first applicant:

Name of second applicant:

Loan amount:

€

Application number:

Please read carefully before signing this form.

In this consent: -

“Bank of Ireland Group” means the Bank of Ireland and all its present and future subsidiaries, “contracted agents” means entities which have contracted with the Bank of Ireland Group to assist in the conduct of its business or in providing services to me,

“I”, “me”, “my” is a reference to each of us where more than one of us has signed this form, and

“personal details” means information concerning me which Bank of Ireland Group holds. It includes information given by me or others, verbally or in writing, information contained in application forms and records of my transactions with the Bank of Ireland Group.

Consent under Consumer Credit Act 1995

I give my consent to Bank of Ireland contacting me on this application and contacting me at my place of employment or business (we need these consents under consumer law).

First applicant

Second applicant:

Sign here 

Sign here 

Optional Consent to Marketing

From time to time Bank of Ireland Group* would like to let you know about products and services that we believe are relevant to you that may make your life easier or offer you value. Please tick one of the options below:

Email

SMS/Digital Message

Phone Call

Post

No thanks

Optional Consent to Analytics

The more you allow us to know about you, the better we can make your experience with the Bank of Ireland Group. By giving us your consent to analyse your individual transactional data we can identify products or offers that are of value to you.

Please tick one of the options below:

Yes please

No thanks


You can let us know at any time and free of charge, if you would like us to stop using your data in the ways set out above by calling us on 01 688 3674. Please read the Bank of Ireland Group Data Privacy Summary enclosed with this form which describes how and why we process personal information.

* Members of the Bank of Ireland Group include: Bank of Ireland, Bank of Ireland Mortgage Bank, Bank of Ireland Insurance Services Limited, Bank of Ireland Leasing Limited and New Ireland Assurance Company plc. A full list of members of the Bank of Ireland Group can be found at <https://investorrelations.bankofireland.com>

Declarations, Authorisations and Consents

- I apply to the Bank of Ireland Group for a mortgage loan and declare that the information in this application and personal details given and documentation furnished by me is true and correct, to the best of my knowledge, information and belief.
- I declare that I have never been insolvent and have never made arrangements with creditors and have never been involved in any court proceedings for debt.
- I authorise the Bank of Ireland Group to make all reasonable enquiries of my accountant, solicitor, mortgage lender, broker and/or any other person, in connection with and arising from my application and any aspect thereof.
- I hereby consent for the purposes of the Consumer Credit Act 1995 to the Bank being able to contact my employer for income verification purposes
- I understand that – unless the Bank has told me differently – the provision of my personal details by me to the Bank for the purposes of this application is a contractual requirement and/or necessary for the Bank to comply with its legal obligations.
- By signing this form, I acknowledge that I have read Bank of Ireland’s Data Privacy Summary provided with this Agreement.
- Please note that more detailed information is available in the full Bank of Ireland Data Privacy Notice which is available on request or at bankofireland.com/privacy
- This notice is a guide to how the Bank of Ireland Group processes personal data
- I declare that where the security for this mortgage loan application is a holiday home, it is for my personal use and no rental income will be derived from it.
- I declare that I have read and understand the Legal notices and Fees and Costs set out below.

First applicant

Sign here 

/ /

Second applicant

Sign here 

/ /

Lending criteria and terms and conditions apply. Security and insurance required.
Bank of Ireland trading as The Mortgage Store - powered by Bank of Ireland is regulated by the Central Bank of Ireland.

4. Fees and Costs

Valuation

The Bank requires that you arrange a valuation of the property (or properties) offered as security, carried out by a valuer acceptable to the Bank. You will need to pay the valuation fee direct to the valuer. You need to agree that fee with the valuer (you should expect to pay a fee of €150 to €250 plus VAT but this can vary). If we withdraw the loan offer we may refund this fee. No responsibility is implied or accepted or warranty given by the Bank for the value or condition of the property as outlined in the valuation. The valuation report will remain the property of the Bank and you are entitled to your own copy of the report.

Arrears - Interest Surcharge

If you do not pay us a repayment installment or other sum of money by the date you are due to pay it, we may charge you a default interest rate of 0.5% per month or part of a month (which is 6% per year) on the unpaid sum. This default interest is added to normal interest.

We do not charge borrowers default interest when they are in a Mortgage Arrears Resolution Process under the Central Bank’s Code of Conduct on Mortgage Arrears and are co-operating reasonably and honestly with us.

Legal Fees

You will need to pay legal fees to your own solicitor, which you need to agree with him or her as part of your own arrangement. This does not include costs associated with the Bank's legal investigation of title for the purpose of the Mortgage.

Accountable trust receipt: €63. You will need to pay this fee to the Bank where your solicitor requests the Title Deeds from the Bank on your behalf.

Security Perfection Fee for Equity Release: €600. This fee covers the Bank's legal expenses where the Bank agrees to handle an Equity Release loan without the need for a customer to engage his/her own solicitor.

The following additional costs will be payable by the borrower for **(i) buy to let properties and (ii) principal dwelling housing where the loan amount is €1.5 million or over.**

1. The borrower must reimburse the Bank for the legal costs incurred by the Lender in effecting the Lender's Security and related tasks (excluding costs associated with the Bank's legal investigation of title for the purpose of the mortgage);

2. The outlay and fees payable to state agencies for the registration of the Lender's Security, which must be remitted to the borrower's solicitor.
3. The Lender's legal costs to be reimbursed by the borrower are the following:
 - a) the Lender's solicitor's professional fee of €950 plus Value Added Tax per property
 - b) Outlay and fees payable to state agencies for the registration of the Lender's Security which shall not exceed €350 per property.

The Lender's legal costs, once paid by the borrower, are not refundable. Typically these must be paid at the closing of the transaction.

You may be liable for legal, valuation and other costs incurred in perfecting the security or any other requirements even if the Mortgage loan is not advanced.

5. Important information and warnings

Letter of Offer: Once your application is approved, a Letter of Offer detailing your Mortgage offer from the Bank is issued to you and to your solicitor. It will include the Interest Rate, how you are to repay your loan and the duration ("Term") of the mortgage loan. Full Terms and Conditions are included.

It must be signed and returned to the Bank within 30 days of the date of the Offer Letter to remain valid.

LEGAL NOTICES

We have a legal duty to include the notices below. They contain important and useful information. Please take the time to read them.

WARNING: IF YOU DO NOT MEET THE REPAYMENTS ON YOUR LOAN, YOUR ACCOUNT WILL GO INTO ARREARS. THIS MAY AFFECT YOUR CREDIT RATING, WHICH MAY LIMIT YOUR ABILITY TO ACCESS CREDIT IN THE FUTURE.

WARNING: YOUR HOME IS AT RISK IF YOU DO NOT KEEP UP PAYMENTS ON A MORTGAGE OR ANY OTHER LOAN SECURED ON IT.

If your Mortgage is ever on a variable rate:

WARNING: THE PAYMENT RATES ON THIS HOUSING LOAN MAY BE ADJUSTED BY THE LENDER FROM TIME TO TIME.

If your Mortgage is ever on a fixed rate:

WARNING: YOU MAY HAVE TO PAY CHARGES IF YOU PAY OFF A FIXED-RATE LOAN EARLY.

If your Mortgage is on an interest only term:

WARNING: THE ENTIRE AMOUNT THAT YOU HAVE BORROWED WILL STILL BE OUTSTANDING AT THE END OF THE INTEREST-ONLY PERIOD.

If your Mortgage is an Equity Release Mortgage and is being used for debt consolidation purposes:

WARNING: THIS NEW LOAN MAY TAKE LONGER TO PAY OFF THAN YOUR PREVIOUS LOANS. THIS MEANS YOU MAY PAY MORE THAN IF YOU PAID OVER A SHORTER TERM.

Repaying your Mortgage early

If you repay your Mortgage early when you are on a variable rate of interest, we charge no redemption fee.

If you repay your Mortgage early when you are on a fixed rate of interest, or change to another rate within your fixed rate period, you may have to pay an additional funding fee. This funding fee is compensation for the additional interest expense that the Bank may incur as a result of a customer breaking their fixed rate contract. If there is no additional interest expense incurred by the Bank no compensation will be required.

This is how the funding fee compensation is calculated – it is equal to "C" where: $C = A \times (R\% - R1\%) \times D \div 365$, and

"A" = the amount repaid early (or the amount which is changed from the fixed rate to a new rate) averaged from the date of early repayment (or rate change) to the end of the fixed rate period to allow for scheduled repayments (if there are any) and interest charges.

"R%" = the annual percentage interest rate which was the cost to us of funding an amount equal to "A" for the originally intended fixed rate period.

"R1%" = the annual percentage interest rate available to us for a deposit of an amount equal to "A" for a period equal to "D".

"D" = the number of days from the date of early repayment (or rate change) to the end of the fixed period.

Here is a worked example:- "Amount" = €250,000, "R" = 5 %, "R1" = 3%,

"D" = 2 years or 730 days

$C = 250,000 \times (5\% - 3\%) \times 730 \div 365$

So, $C = 250,000 \times 2\% \times 730 \div 365$

$C = €10,000$

NOTICE: Under the Credit Reporting Act 2013 lenders are required to provide personal and credit information for credit applications and credit agreements of €500 and above to the Central Credit Register. This information will be held on the Central Credit Register and may be used by other lenders when making decisions on your credit applications and credit agreements.

You are entitled to:

- ▶ get a copy of your credit record from the Central Bank (you can order one free copy per year).
- ▶ correct any errors on your credit record.
- ▶ tell the Central Bank if you suspect you may have been impersonated

- ▶ ask the Central Bank to add a short explanation written by you to your credit record.

To learn more about the register, and your rights and duties under the Credit Reporting Act 2013, please see www.centralcreditregister.ie

NOTICE FROM IRISH CREDIT BUREAU D.A.C ('ICB')

As a result of the introduction of the General Data Protection Regulation ('**GDPR**'), from 25th May, 2018 ICB will be using **Legitimate Interests (GDPR Article 6 (f))** as the legal basis for processing of your personal and credit information. These Legitimate Interests are promoting greater financial stability by supporting a full and accurate assessment of loan applications, aiding in the avoidance of over-indebtedness, assisting in lowering the cost of credit, complying with and supporting compliance with legal and regulatory requirements, enabling more consistent, faster decision making in the provision of credit and assisting in fraud prevention.

Please review ICB's Fair Processing Notice which is available at [http://www.icb.ie/pdf/Fair Processing Notice.pdf](http://www.icb.ie/pdf/Fair%20Processing%20Notice.pdf) It documents who they are, what they do, details of their Data Protection Officer, how they get the data, why they take it, what personal data they hold, what they do with it, how long they retain it, who they share it with, what entitles them to process the data (legitimate interests), what happens if your data is inaccurate and your rights i.e. right to information, right of access, right to complain, right to object, right to restrict, right to request erasure and right to request correction of your personal information.

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Need Help?

Tel: 0818 200 385

Email: boibrokerrmteam@boi.com

The Mortgage Store

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