



Retirement Optimism Index – September 2018



- The Bank of Ireland/ESRI Retirement Optimism Index rose from 94 to 105 in September 2018

Retirement Optimism Index

- The September results from the Retirement Optimism Index continued to highlight that Irish attitudes towards retirement remain very changeable. This month though we saw a big improvement in peoples' confidence around retirement. Overall the index rose to 105, up significantly from July's reading of 94.
- The gain was driven by improvements in levels of anticipated financial preparation and comfort in retirement.
- The percentage of people that said they would find it difficult to live comfortably in retirement from a financial perspective fell to 38%, slightly lower than the 39% average response over the first year of the question.
- In addition the percentage of people that said they had some financial preparation in place for retirement hit 60% in September, the highest response since the question was first asked a year ago.

For media queries or interview opportunities, please contact:

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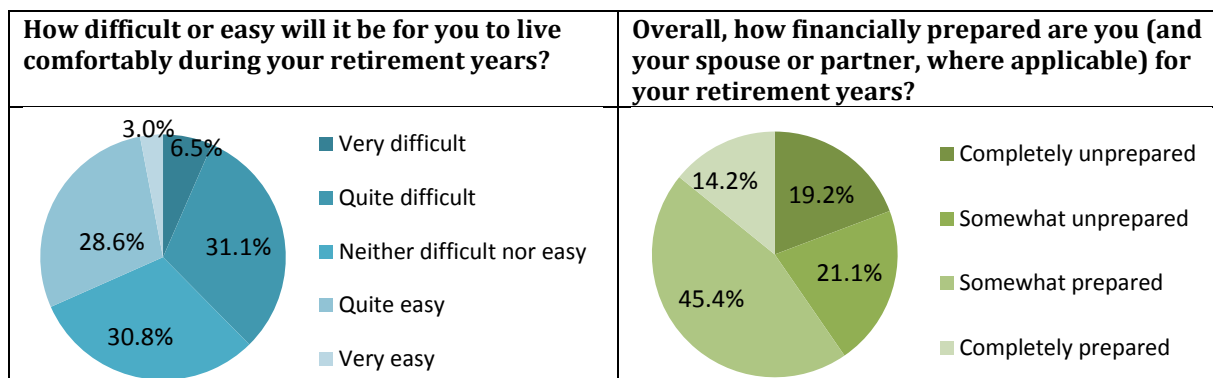
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Appendix:

Chart 1 – Retirement Optimism Questions



About the Retirement Optimism Index: The Bank of Ireland/ESRI Retirement Optimism Index has been developed to better understand how Irish people are preparing for their retirement. The index tracks the degree to which households feel they can live comfortably, and are prepared financially, for old age. This index is published every two months.

The Bank of Ireland Retirement Optimism Index is produced bi-monthly from a minimum sample of 800 consumers aged 15 years and above. The ESRI carries out the Retirement Optimism Index research to ensure the indices represent a national sample.

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