

- Overall Savings Index stood at 100 in August, up from 99 in June.
- Savings Attitude Sub Index rose from 93 to 95.
- Savings Environment Sub-Index dipped slightly from 105 to 104.

Savings Index

- The Savings Index rose modestly from 99 in June to 100 in August. This compared with a reading of 105 in August 2018.
- The Savings Attitude subindex rose from 93 to 95 in August. The percentage of people that were saving regularly rose slightly (from 46% to 47% in August) driven mainly by a pick up in incidence of saving from older people. The percentage of people that felt they were saving the right amount also rose from 33% to 34%, again helping pull the Attitude subindex higher.
- Peoples' views on the outlook for the savings environment were mixed in August as the Savings Environment subindex dipped from 105 to 104. The percentage of people that felt now was a good time to save, rose from 47% to 49%. However, looking out six months this percentage dipped from 42% to 40%.
- So far Brexit does not look like it has had the same outsized impact on savers as it had on Irish investors over the summer. However our special topic question in August showed that Brexit could yet have a big impact on saving patterns with 40% of people answering that they felt there were likely to save more as a result of Brexit concerns.
- Younger people appeared more likely to save more because of Brexit – 43% of under 50s said they would save more as a result of Brexit compared to only 35% for over 50s.

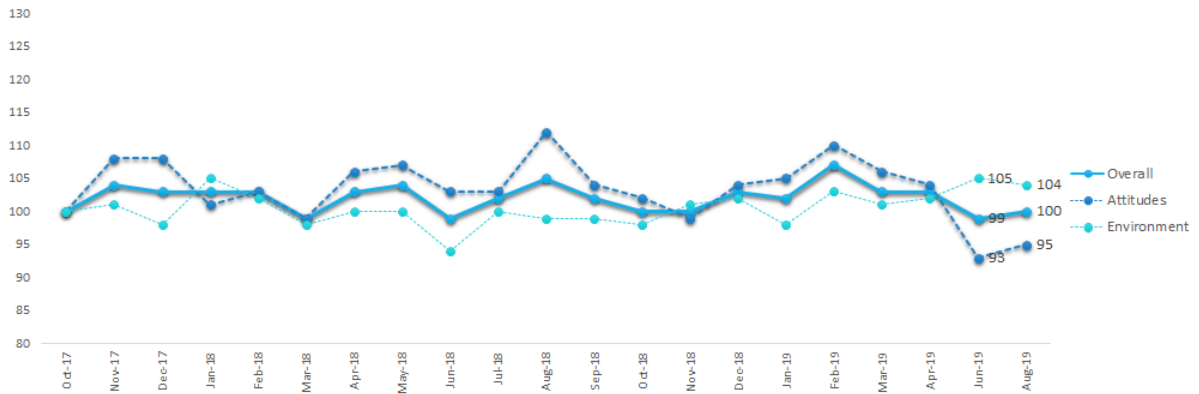
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Appendix:

Figure 1 - Savings Index

Savings Index



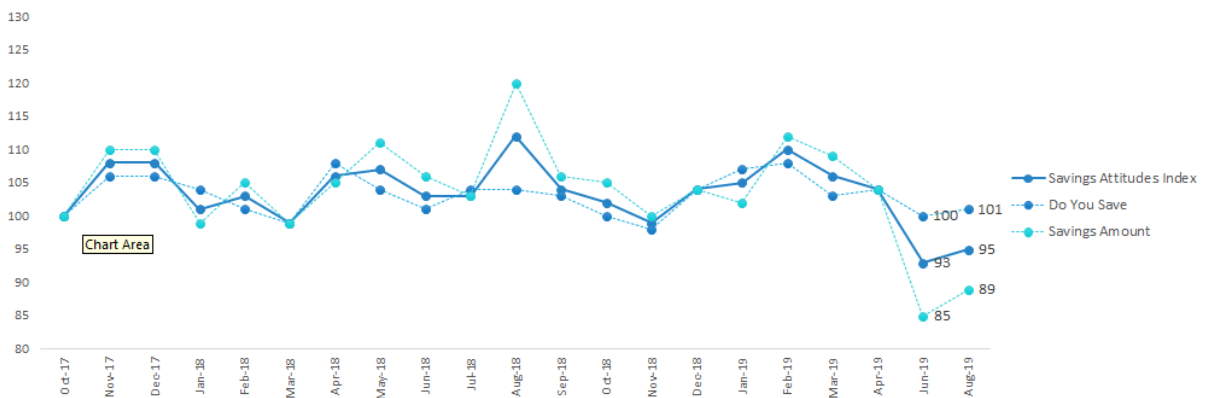
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- The Savings Index is an overall measure of consumer sentiment towards saving. It is composed of two sub-indices: Savings Attitudes and Savings Environment. In August 2019 the overall Savings Index rose from 99 to 100.

Figure 2 - Savings Attitudes Sub-Index

Savings Attitudes Index



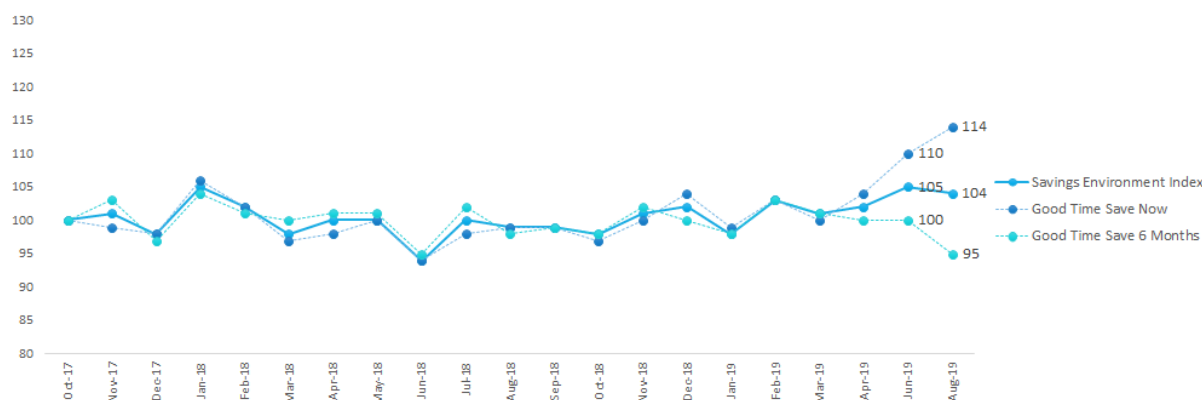
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- The Savings Attitude sub-index is built on two questions which ask respondents about their saving behaviour and how they feel about the amount they save. In August 2019, the sub-index increased from 93 to 95.

Figure 3 - Savings Environment Sub- Index

Savings Environment Index



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GAME CHANGERS

- The Savings Environment Index is built on two questions which ask whether or not respondents believe that the current period is a good time to save and whether or not they believe that in 6 months' time it will be a good time to save. This sub-index dipped from 105 to 104 in August.

About the Savings Index: The Bank of Ireland Savings Index tracks household views on attitudes towards savings as well as understanding their perspectives on the current and future savings environment. Understanding savings behaviour provides insight into how households smooth consumption, plan to make big purchases and build up buffers which can be drawn down in times of economic stress.

The Bank of Ireland Savings Index is produced quarterly from a nationally representative sample of 1,000 consumers aged 16 years and above. The fieldwork is conducted by Ipsos MRBI, an independent research agency.

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