

# Talk to us today

Arrange your pension meeting in the way that suits you.

Call us on 01 5119202\*

Drop into your local branch

Arrange a call back at a time that suits you

[bankofireland.com/pensions](https://bankofireland.com/pensions)

\*Calls may be recorded for service, verification, analysis and training purposes.

Terms and conditions apply. The information set out is intended to be a guide only and should not be relied on without seeking professional advice. It is important to note that tax relief is not automatically granted. Revenue terms and conditions apply.

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**Warning: The value of your investment may go down as well as up.**

**Warning: If you invest in a pension you may lose some or all of the money you invest.**

**Warning: If you invest in a pension you will not have access to your money until your retirement date.**

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## Begin



# Fund Your Future in 3 easy steps

**Bank of Ireland**

# 3 simple steps to a better retirement

**1. Know what you have**  
Knowing what you have is a great starting point. It's good to review your existing savings and any existing pension policies you may have contributed to over the years. Some of the statements and documentation can be hard to understand, but we're here to help.

**2. Know what you want**  
Knowing what you want from life when you do retire is key. Consider what kind of lifestyle you see for yourself. Do you plan to travel every year? Enjoy big occasions and celebrations?

You may need an income for up to 30 years once you retire so setting realistic expectations of the lifestyle you want and knowing how much you will need to have saved for your retirement years is vital.

Currently, the State Pension (Contributory) will provide you just €13,800 per annum, (€265.30 per week).

**3. Know how to get there**  
Getting expert advice is critical to having a good understanding of what you need to put aside during your working life in order to have a comfortable retirement. Many think the whole area of pensions is too complex but when it comes to pensions, our team of advisors have a wealth of experience. In as little as 60 minutes, they can explain everything and guide you through the process of getting a plan in place that's right for you.

## Don't put it off until tomorrow

Many people think that putting a retirement plan in place is too complicated. However, pensions are simply long term savings that help you to pay for the things you want whenever you stop working so it makes sense to organise yours now.

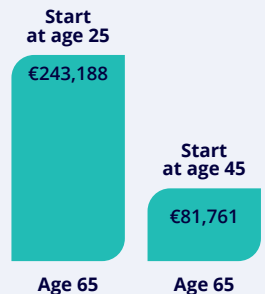
## Would you like to have a retirement plan?

Putting a little aside as you go through your working life can make your retirement a more comfortable one. A plan doesn't have to cost the earth, just what's affordable for you.

Did you know that generous tax relief is available to those who pay into a pension. That means for every €1 you save, it could cost you as little as 60c\*.

### Start early

Starting pension contributions early can have a significant impact on your retirement fund. If you start paying €250 a month from age 25 your projected pension pot could be over €243,188. If you wait until you're 45 to start, that could be €81,761†.



**Warning: These figures are estimates only. They are not a reliable guide to the future performance of your investment.**

## Want to Find Out More?

Our Talking Pensions magazine is available to read on [bankofireland.com/pensions](http://bankofireland.com/pensions) where you will meet some of our typical customers that you may identify with, find out about their pension journeys and get to grips with your next steps.

### Next steps

Starting a pension can sometimes be daunting but it is as simple as following our 3 easy steps.

Our advisors do the rest and are available to support you through the process. Come talk to us today.

\* Based on tax relief at the higher rate of 40%.

† The figures are based on level monthly contributions of €250. This illustration assumes an investment return of 4.5% per annum. This rate is for illustration purposes only and is not guaranteed. Actual investment growth will depend on the performance of the underlying investments and may be more or less than illustrated. The projected values are net of charges.