

Personal Credit Cards

New accounts

Credit Card	Typical Variable APRs	Variable Interest Rates			Fixed Interest Rates	
	Purchases	Purchases	Cash Advances	Instalment Plan	Balance Transfers	Introductory Rates on Purchases
Aer Credit Card	26.6%	16.12%	21.36%	6.7%	0% for first 7 months or	0% for first 6 months
Classic	22.1%	16.12%	21.36%	6.7%	0% for first 7 months or	0% for first 6 months
Platinum Advantage	19.6%	13.79%	19.89%	6.7%	0% for first 7 months or	0% for first 6 months
Student	20.2%	14.54%	21.36%	n/a	n/a	0% for first 6 months
Affinity	20.2%	14.57%	18.33%	6.7%	2.9% for first 12 months	n/a

Rates, Fees and Charges effective as at 29 June 2019.

Introductory offers apply to new customers only. Balance transfers may not be made from existing Bank of Ireland credit cards or from credit cards outside the Republic of Ireland or United Kingdom. For Classic, Platinum & Aer Credit Card the balance transfer rate is available for a maximum period of seven months from the date of account opening. Customers who do not provide details of a balance to be transferred will automatically receive 0% APR on purchases for a period of six months from the date of account opening. After six months from the date of account opening 0% APR on purchases reverts to the standard variable rate applicable to your card and the standard variable rate will apply to the balance outstanding at that time. After 7 months the fixed rate of 0% APR fixed on balance transfers reverts to the standard variable rate applicable to your card. For Affinity Credit Card, after 12 months the fixed rate of 2.9% APR on balance transfers reverts to the standard variable rate applicable to your card. For Student Credit Card, after six months from the date of account opening 0% APR on purchases reverts to the standard variable rate applicable to your card and the standard variable rate will apply to the balance outstanding at that time. Rates currently applicable to Bank of Ireland personal credit cards are outlined in the table above. Rates quoted are effective as at 29 June 2019 and are subject to change. Lending criteria and terms and conditions apply.

Representative Examples

Representative example of Aer Credit Card purchase at standard interest rate of 16.12% variable. Typical Annual Percentage Rate (APR) of 26.6% variable including annual Government Stamp Duty of €30 and an Annual charge of €95.88 (this is made up of 12 monthly charges of €7.99). Assuming purchase of €3,000 repaid in equal instalments over a 12 month period. The total amount repayable by customer is €3,387.90 which includes initial purchase of €3,000 and a total cost of credit of €387.90.

Representative example of Classic Credit Card purchase at standard interest rate of 16.12% variable. Typical Annual Percentage Rate (APR) of 22.1% variable including annual Government Stamp Duty of €30. Assuming purchase of €1,500 repaid in equal instalments over a 12 month period. The total amount repayable by customer is €1661.01 which includes initial purchase of €1,500 and a total cost of credit of €161.01.

Representative example of Platinum credit card purchase at standard interest rate of 13.79% variable. Typical Annual Percentage Rate (APR) of 19.6% variable including annual Government Stamp Duty of €30 and an Annual Charge of €76.18. Assuming purchase of €5,000 repaid in equal instalments over a 12 month period. The total amount repayable by customer is €5,479.71 which includes initial purchase of €5,000 and a total cost of credit of €479.71.

Representative Example of Affinity credit card purchase at standard interest rate of 14.57% variable. Typical APR of 20.2% variable including annual Government Stamp Duty of €30. Assuming purchase of €1,500 repaid in equal instalments over a 12 month period. The total amount repayable by customer is €1,648.38 which includes initial purchase of €1,500 and a total cost of credit of €148.38.

Representative example of Student credit card purchase at standard interest rate of 14.54% variable. Typical APR of 20.2% variable including annual Government stamp duty of €30. Assuming purchase of €1,500 repaid in equal instalments over a 12 month period. The total amount repayable by customer is €1,648.14 which includes initial purchase of €1,500 and a total cost of credit of €148.14.

Bank of Ireland is regulated by the Central Bank of Ireland.

Credit Card Definitions

Balance Transfer

This is a payment we make on your request. This payment can be to: (i) another organisation, which pays off or reduces the amount that you owe on a credit card to another organisation or (ii) into a Republic of Ireland personal current account held in your name with a bank or building society, (and in both cases excluding any Bank of Ireland Group company).

Card

The actual plastic credit card we give you. This term is also used for any replacement credit card, or additional cards we issue to your account.

Transaction

Any balance transfer, purchase or access to funds.

Cash Advance

When you use the card to receive cash or a cash substitute (e.g. travellers cheques). This also applies to any transaction under which you or any additional cardholder receive cash or a cash substitute by using the card.

Credit Limit

The maximum amount we allow you to owe us on the account. We notify you of this limit from time to time.

Instalment Plan

The optional repayment facility offered by us whereby the eligible amount is subject to the Instalment Plan rate of interest and, subject to these Instalment Plan terms. You agree to repay the eligible amount plus interest over the specified period at monthly intervals and in amounts which we shall notify to you at the outset.

Purchase

Any transaction with your card other than a balance transfer or cash advance under which you or any additional cardholder make payment using your card, e.g. shops, petrol stations, online etc.

Variable APR

Annual Percentage Rate. This is the annual rate of interest charged on a credit card.

Interest

Interest is charged on purchases from the date of the transaction if you do not pay your balance in full by the due date.

Interest is charged on cash advances from the date the transaction occurs. Exceptions to this include Student and Affinity credit cards and accounts which have a credit balance which fully meets the cash advance, cash advance fee and (or) cross border handling fee.

Purchases Variable APR

This is the annual rate of interest applied every time you use your card for a retail purchase.

Cash Advance Variable APR

Annual rate of interest applied each time you use your card to withdraw funds from an ATM or to receive cash or a cash substitute.

Introductory Rate on Purchases

This is a special fixed interest rate of 0% on purchases for first 6 months of account opening, i.e. the 6 month period starts from account opening date, not the date the card is first used to purchase.

Interest Free Period

The number of days (up to 56) for which you will not be charged interest on purchases, as long as you pay your bill in full by the due date.

There is no interest-free period for cash advances, cash advance fees or cross-border handling fees, except with Student or Affinity credit cards, or where the account is sufficiently in credit to pay for the cash advance and related fees in full. Where no interest free period applies to cash advances, we will charge interest from the date the cash advance transaction is posted to the account.

Government Stamp Duty

This is an annual fee charged by the Government for each credit card account you have. If you have more than one credit card on an account, you still only pay €30 a year for that account. We will collect the stamp duty by adding €30 to your bill at the beginning of April each year. For more details go to www.revenue.ie

Cross Border Handling Fee

This is an extra fee for every payment and cash withdrawal in a currency other than euro. You will not be charged interest on cross border handling fees incurred in-conjunction with a purchase as long as you pay off your bill in full by the due date. There is no interest free period for cross border handling fees when you make a cash advance transaction.

Cash Advance Fee Non-euro Cash Advance Fees

A cash withdrawal at a non-euro ATM where the Bank applies both a cross border handling fee and a cash advance fee.

Non-euro Purchase Fee

A non-euro purchase at point of sale where the Bank applies a cross border handling fee.

Non-euro Withdrawal Fee

A cash withdrawal at a non-euro ATM when the account is in credit where the Bank only applies a cross border handling fee.

Late-payment Fee

This fee is charged if you do not pay at least the minimum repayment by the due date.

Overlimit Fee

You are charged an overlimit fee in relation to any statement period in which an overlimit position occurred. (If you go over your credit limit, your card may be declined when you try to use it.)

Fees and charges	
Unpaid/Returned Direct Debits Classic and Aer Credit Card: All other cards:	€5.00 €3.17
Copy Statement fees For the first page of each individual statement: For each subsequent page of statement:	€3.80 €2.50
Cross Border Handling Fee Transaction in euro: All other transactions:	No charge 2.25% value of transaction
Cash Advance Fee Transactions in euro: Non euro transactions:	1.5% subject to a minimum of €2.54 per transaction A Cash Advance fee of 1.5% will be applied to the euro converted amount including the 2.25% cross border handling fee referred to above, subject to a minimum of €2.54 per transaction
Annual Account Fee on Platinum per account:	€76.18 per annum
Monthly account fee on Aer Credit Card per account:	€7.99 per month
Government Stamp Duty:	€30.00 per annum
Foreign Cheques	A processing fee of 1%, minimum €1.27 and €6.35 maximum will be charged where payment to a credit card is made by foreign cheque
In addition to above, the following charges are applicable	Classic, Platinum & Aer Credit Card
Late Payment Fee Overlimit Fee:	€7.50 €7.50