

Evergreen Fund

Medium Risk



Fund Objective

The fund aims to generate long-term capital growth by investing in a range of assets spread across different geographic regions.

Fund Facts

Asset Mix*	Equities, Property, Bonds, Cash.
Investment Advisor	State Street Global Advisors Europe Limited (SSGA).
Key Fund Risks	Market risk & currency risk.
Recommended Investment Time Frame	Medium to long-term (at least 5-7 years).
Risk Rating	<p>Medium risk.</p>  <p>The above risk category has been determined by Bank of Ireland Life. Separately European Union (EU) law requires that a risk indicator be applied to the fund if certain products are held (excludes pensions), and it may differ from the Bank of Ireland Life risk category. The EU indicator is stated in the Fund Information Sheet and can be found on our website at https://fundcentre.bankofireland.com/#KIDS. Please see the Smart Funds or Target Saver brochure for further details.</p>

More Information about the Investment Advisor

- ▶ State Street Global Advisors Europe Limited (SSGA) is the investment management business of State Street Corporation and one of the world's largest investment managers.
- ▶ SSGA acts as investment advisor to Bank of Ireland Life for the **Evergreen Fund**.
- ▶ SSGA provides strategic investment recommendations on the allocations of the fund to the underlying investment assets. SSGA also manages the underlying assets in which the fund invests.

STATE STREET GLOBAL ADVISORS

*Equities and bonds that this fund has exposure to may be used for the purpose of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it provides an opportunity to increase the investment return.

Warning: Past performance is not a reliable guide to future performance.
Warning: The value of your investment may go down as well as up.
Warning: This fund may be affected by changes in currency exchange rates.
Warning: If you invest in this fund you may lose some or all of the money you invest.



- ▶ The **Evergreen Fund (Evergreen)** is an investment fund that provides investors with the opportunity to invest in a diversified mix of assets – equities, property, bonds and cash.
- ▶ **Diversification** – Investments are spread across different asset classes so that risk is spread and the overall return is not dependent on any one asset class. In addition, the fund invests across different geographic regions and sectors. The percentage invested in individual assets is driven by SSGA's outlook for individual stocks and the global economy.
- ▶ **Asset Mix**
 - Equities** – **Evergreen** aims to invest in large, quoted companies, across a diverse range of sectors, countries and geographic regions.
 - Property** – **Evergreen** typically invests in top quality, prime commercial properties with quality long-term tenants, in Ireland, the UK and mainland Europe. This fund typically carries a higher exposure to property than traditional managed funds. The balance of the asset mix is held in Bonds and Cash.
 - Bonds** – The fund aims to invest, typically, in investment grade government and corporate bonds. This is used to provide a steady flow of income to the fund. Bonds typically experience lower levels of volatility than equities, and this helps to reduce the overall risk within the fund.
 - Cash** – Cash exposure is invested in a top-rated liquid cash fund.

To see the latest exposure of the fund to each asset class, view the latest fund factsheet by visiting

Fund Centre 

Minimum Recommended Investment Period

Investing should always be considered over the medium to long-term (at least 5-7 years) so as to give the underlying assets time to grow in value. However, even long-term investing involves risk as values will fluctuate over time.

Risk Rating – Medium Risk



Bank of Ireland Life has rated its **Evergreen Fund** a medium risk investment fund. Funds categorised as medium risk have the following characteristics:

- ▶ They offer the potential for returns in excess of deposits, but do not promise a minimum return at any time.
- ▶ They tend to invest in a range of assets, including lower risk assets such as government bonds and investment grade corporate bonds, but are more focused on higher risk assets such as equities, property and alternatives (e.g. commodities).
- ▶ Investors' capital is less exposed to market fluctuations than higher risk investments, but investors may get back less than they originally invested.

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Key Fund Risks

Market risk (value can fluctuate in line with market movements) and **currency risk** (exposure to changes in currency exchange rates) are risks that arise from investing in this fund that investors should be aware of.

As the fund has exposure to non-euro assets, this brings the additional risk of how changes in currency exchange rates can impact the value of the fund. The investment manager of the underlying assets may, from time to time, use derivatives to reduce the foreign currency risk of this fund. For more information, please ask your Advisor for our “Investing & Risk” document.

Product Availability

The **Evergreen Fund** is available to investors through the following Bank of Ireland Life products:

- ▶ Smart Funds
- ▶ Target Saver
- ▶ Navigator Master Trust – Executive (SP Pensions)
- ▶ Navigator Master Trust – Executive (RP Pensions)
- ▶ Personal Pensions
- ▶ Personal Retirement Bond
- ▶ Approved Retirement Fund (ARF)
- ▶ PRSA

Charges

Charges vary per product type. For details of the charges that apply, please refer to the product brochure and talk to your Advisor.

Next Steps

To find out more about the **Evergreen Fund**, please talk to the Advisor in your local Bank of Ireland branch, or visit:

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Terms and conditions apply. Where relevant, exit tax (up to 41% currently) applies to gains on life assurance investment policies. A Government levy (currently 1% of the premium amount) applies to all premiums paid to a life assurance policy.

The information set out is of a general nature, may have been condensed or be incomplete and should not be relied upon without seeking professional advice. We believe the information to be reliable but we cannot guarantee its accuracy. The information set out does not constitute an offer or recommendation to buy or sell any investments or to subscribe to any investment services. Details are as at the date of this document unless otherwise stated and may change over time. Terms and conditions as set out in your policy conditions apply.

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