

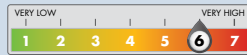
Fund Objective – Bank of Ireland Life’s fund invests in the KBIGI Innovator Fund (the KBIGI fund) which aims to provide investors with exposure to alternative and innovative investment themes.

Fund Facts

- **Recommended Investment Time Frame:**
Medium to long-term (at least 5-7 years)
- **Asset Mix*:** Equities
- **Underlying Fund Managed By:** KBI Global Investors
- **Sustainable Finance Disclosure Classification:**

Article 8 Fund Funds which promote environmental or social characteristics (although not exclusively) and which invest in companies that follow good governance practices (“Light Green or Article 8 funds”). Please read the separately available document ‘How KBIGI assesses the environmental, social and governance (“ESG”) profile of issuers’ for more information. This is available from your advisor.

- **Key Fund Risks:** Market risk, single asset class risk, sector risk & currency risk
- **Risk Rating:** High Risk



The above risk categories have been determined by Bank of Ireland Life. Separately European Union (EU) law requires that a risk indicator be applied to the fund if certain products are held (excludes pensions), and it may differ from the Bank of Ireland Life risk category. The EU indicator is stated in the Fund Information Sheets and can be found on our website at <http://fundcentre.bankofireland.com/#KIDS>. Please see the Smart Funds or Target Saver brochure for further details.



Investment Manager

KBI Global Investors (KBIGI) is a global investment manager, headquartered in Dublin with offices in Boston.

- Multi product boutique with two core areas of expertise – Global Equity strategies and Natural Resource Equities
- Majority owned by Amundi, with a minority equity stake owned by key employees of KBIGI

Innovator

Innovator provides an opportunity to invest in exciting areas of the global economy which are expected to benefit from strong growth levels into the future.

The core areas that Innovator invests in are water, agribusiness and climate change companies as well as commodities; and Emerging Market Equities.

Why invest in Innovator?

Innovator blends exciting long-term investment opportunities in key complementary sectors of investment markets that have the potential to generate higher investment returns than the wider global equity market over time. These areas of investment can also bring the benefits of diversification to an existing portfolio exposed to general equities and managed funds. The core investment themes which Innovator is exposed to are outlined below:



Water

Growing demand for fresh water from a rapidly-expanding global population, coupled with unrelenting water demand from industry and global farming, is leading to deep concerns surrounding how we manage our critical water resources. The water supply problems facing many regions will provide profitable projects for the companies best placed to provide solutions to these problems for years to come. Innovator invests in companies that generate a significant portion of their revenues from exciting areas across the water cycle. These companies are active in all areas of the water cycle including water and wastewater treatment, water testing and filtration, water infrastructure including pipes, pumps and valves and engineering and consulting services.



Agribusiness

The agribusiness section of Innovator invests in companies operating across the entire agricultural value-chain. The UN predicts that the global population will grow by 35% between now and 2050. Food demand is forecast to outstrip this growth and is estimated to grow some 70% (Source: KBIGI). The key to meeting the increase in food demand is increased agricultural crop yields, given the relatively fixed amount of arable land and increasing land degradation. The thesis of the agribusiness investment strategy is based on investing in companies that are actively involved in solving this food supply/demand imbalance. The strategy invests in companies operating in the agricultural suppliers, producers, agricultural services and processors sectors.

*The investment manager may use the equities in this fund for the purpose of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it provides an opportunity to increase the investment return.

Warning: The value of your investment can go down as well as up.
Warning: This fund may be affected by changes in currency exchange rates.
Warning: If you invest in this fund you may lose some or all of the money you invest.



Alternative Energy

Rising global energy demand, environmental concerns about greenhouse gas emissions and worries about the security of future supplies of oil and gas have led to an increased focus on alternative sources of energy. Between now and 2030 global energy demand is projected to increase by 50% (with 70% of that increase coming from emerging economies) (Source: KBIGI). Major policymakers are accepting that renewable energy must be commercialised as fast as possible to fill the supply/demand gap. Innovator invests in a selection of companies that are considered to be best placed to provide technologies across wind, solar, biomass and other embryonic energy sectors which will allow a greater percentage of overall energy to come from alternative sources, and to ensure future energy demand is met.



Climate Change

This section of Innovator gains exposure to companies active in areas which will aid in the overall reduction of global carbon emissions and climate change deceleration. As well as water and alternative energy sectors, the climate change strategy is exposed to companies involved in waste management, energy efficiency and clean energy technology.

Economic stimulus packages announced by global governments since 2008 have had a “green” element focused on reducing carbon emissions and growing the cleaner environment. Companies involved in these areas will benefit greatly in the future as more money is invested and spent in these areas.



Emerging Markets

The Emerging Markets are the regions of the developing world whose economies are forecast to grow strongly. Innovator invests in companies exposed to emerging market economies with real growth potential over the medium to long-term. The key drivers of the performance of these regions and companies into the future will be the growing population levels, as well as growing consumer classes and consumer wealth within these areas.



Commodities

Innovator gains access to direct commodities from all commodity sectors. These include:

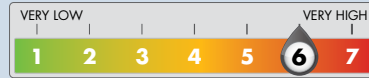
- Energy (including Crude Oil, Natural Gas, Heating Oil)
- Industrial metals (including Aluminum, Copper, Lead, Zinc)
- Precious metals (Gold and Silver)
- Agricultural (including Wheat, Cocoa, Corn, Coffee)

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Minimum Recommended Investment Period

Investing should always be considered over the medium to long-term (at least 5-7 years) to give the underlying assets time to grow in value. However, even long-term investing involves risk as values will fluctuate over time.

Risk Rating – High Risk



Bank of Ireland Life has rated **Innovator** a high risk investment fund. Funds categorised as high risk funds have the following characteristics – the potential return from high risk investments is much higher than deposits or inflation. The focus is on maximising the potential return to investors, rather than minimising risks. Some high risk funds may consist almost entirely of one asset class or be concentrated in one geographic region or sector. Investors' capital is not secure and may fluctuate significantly. Investors may get back substantially less than they originally invested.

Key Fund Risks

Market risk (value can fluctuate in line with market movements), **single asset class risk** (exposure to just one asset type), **sector risk** (exposure limited to a particular market segment) and **currency risk** (exposure to changes in currency exchange rates) are risks that arise from investing in this fund that investors should be aware of. For more information, please ask your advisor about our "Investing & Risk" document.

Product Availability

Innovator is available to investors through the following Bank of Ireland Life products:

- Smart Funds
- Target Saver
- Personal Pensions
- Executive Pensions
- Personal Retirement Bond
- Group Pensions
- Approved Retirement Fund (ARF)
- Approved Minimum Retirement Fund (AMRF)
- PRSA (non-standard)

Charges

Charges vary per product type. For **Innovator**, a fund management charge of 0.25% p.a. applies in addition to the standard charge. For details of the charges that apply talk to your advisor.

For more information on Innovator:

-  **Talk to an advisor available in your local Bank of Ireland branch**
-  **01 523 9813[†]**
-  **fundcentre.bankofireland.com**

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[†]Calls may be recorded for service, training, verification and analysis purposes. Terms and conditions apply. Where relevant, exit tax (currently up to 41%) applies to gains on life assurance investment policies. A Government levy (currently 1% of the premium) is payable on all premiums paid to a life assurance policy.

The information set out is of a general nature, may have been condensed or be incomplete and should not be relied upon without seeking professional advice. We believe the information to be reliable but we cannot guarantee its accuracy. The information set out does not constitute an offer or recommendation to buy or sell any investments or to subscribe to any investment services. Details are as at the date of this document unless otherwise stated and may change over time. For further details please refer to the fund brochure. Terms and conditions as set out in your policy conditions apply.

KBI Global Investors Ltd. (KBIGI) is regulated by the Central Bank of Ireland.

Life assurance and pension products are provided by New Ireland Assurance Company plc trading as Bank of Ireland Life. New Ireland Assurance Company plc trading as Bank of Ireland Life is regulated by the Central Bank of Ireland. Member of Bank of Ireland Group. The Company may hold units in the funds mentioned on its own account.

Advice on Bank of Ireland Life products is provided by Bank of Ireland. Bank of Ireland trading as Bank of Ireland Insurance & Investments, Insurance & Investments, Bank of Ireland Private Banking or Private Banking, is regulated by the Central Bank of Ireland. Bank of Ireland is a tied agent of New Ireland Assurance Company plc for life assurance and pensions business. Member of Bank of Ireland Group.