

Fund Facts

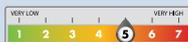
- **Recommended Investment Time Frame:** Medium to long-term (at least 5-7 years)
- **Asset Mix*:** Equities, Property, Bonds, Cash
- **Investment Advisor:** State Street Global Advisors Ireland Limited (SSGA)
- **Sustainable Finance Disclosure**

Classification: Article 8 Fund Funds which promote environmental or social characteristics (although not exclusively) and which invest in companies that follow good governance practices ("Light Green or Article 8 funds"). Please read the separately available document 'How SSGA assesses the environmental, social and governance ("ESG") profile of issuers' for more information. This is available from your advisor.

- **Key Fund Risks:** Market risk
- **Risk Rating:** Medium to High Risk

The above risk categories have been determined by Bank of Ireland Life.

Separately European Union (EU) law requires that a risk indicator be applied to the fund if certain products are held (excludes pensions), and it may differ from the Bank of Ireland Life risk category. The EU indicator is stated in the Fund Information Sheets and can be found on our website at <http://fundcentre.bankofireland.com/#KIDS>. Please see the Smart Funds or Target Saver brochure for further details.



Fund Objective – To generate long-term capital growth by investing in a range of assets. The fund invests in a diversified range of high quality ethical equities which excludes investments in sensitive areas and avoids equities which are considered unethical.

Investment Advisor

**STATE STREET
GLOBAL ADVISORS**

- State Street Global Advisors Ireland Limited (SSGA) is the investment management business of State Street Corporation and one of the world's largest investment managers.
- SSGA acts as investment advisor to Bank of Ireland Life for the Ethical Managed Fund.
- SSGA provides strategic investment recommendations on the allocations of the fund to the underlying investment assets. SSGA also manages the underlying assets in which the fund invests.

The Ethical Managed Fund aims to generate long-term capital growth through investing in a mix of assets - equities, property, bonds and cash. Equities held by the fund comply with strict ethical criteria as set down by SSGA's Ethical Investment Review Committee.

Diversification

Investments are spread across different asset classes: equities, property, bonds and cash. In addition, the fund invests across different geographic regions and different sectors. The percentage of the fund invested in individual assets is driven by the asset managers' outlook for individual stocks and the global economy.

Asset Mix*

Equities

The fund aims to invest in equities in line with the strict ethical investing criteria. The balance of the asset mix is held in property, bonds and cash.

Property

The Ethical Managed Fund typically invests in quality commercial properties with tenants in Ireland, UK and mainland Europe.

Bonds

The fund aims to invest, typically, in investment grade government and corporate bonds. This is used to provide a steady flow of income to the fund.

Cash

Cash exposure is invested in a top-rated liquid cash fund.

To see the percentage of each type of asset held in the fund at any time please view the latest fund factsheet on our Fund Centre – fundcentre.bankofireland.com

*The investment manager may use the equities or bonds in this fund for the purpose of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it provides an opportunity to increase the investment return.

Warning: The value of your investment can go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: If you invest in this fund you may lose some or all of the money you invest.

SSGA's Ethical Investment Review Committee

Within State Street Global Advisors Ireland, a dedicated Ethical Investment Review Committee exists that sets out the criteria for investments for ethical investors. This committee is the voice of ethical investors and is responsible for ensuring that investors' views are taken on board when equity investment decisions are made.

The Committee and fund manager are supported by EIRIS software. EIRIS is the leading European provider of independent research into the social, environment and ethical performance of companies. This software vets stocks bought and acts as an independent audit of stocks held within the fund, ensuring it is meeting criteria set.

The Ethical Investment Review Committee:

- Oversees the monitoring of new and existing stocks to ensure adherence to SSGA's ethical criteria
- Holds annual meetings to review existing ethical guidelines and criteria
- Provides feedback and views on ethical issues as they change

The areas (as at January 2020) excluded for investment by the Ethical Investment Review Committee are:

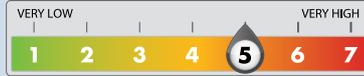
- The Defence Industry
- Human Rights
- Contraceptives and Abortifacients
- Stem Cell Research
- Environment
- Tobacco
- Pornography
- Animal testing for cosmetics
- Fossil Fuels

Specific guidelines exist for each of these areas e.g. Defence industry - companies that derive more than 3% of turnover from strategic military sales and companies whose products or services constitute whole nuclear weapon systems are excluded.

Minimum Recommended Investment Period

Investing should always be considered over the medium to long-term (at least 5-7 years) to give the underlying assets time to grow in value. However, even long-term investing involves risk as values will fluctuate over time.

Risk Rating – Medium to High Risk



Bank of Ireland Life has rated the **Ethical Managed Fund** a medium to high risk investment fund. Funds categorised as medium to high risk funds have the following characteristics – they aim to generate a return higher than deposits and inflation. They typically invest significant proportions in assets such as equities, property and alternatives (e.g. commodities). They usually hold smaller amounts in lower risk assets such as government bonds and investment grade corporate bonds. Within these asset classes risk can be reduced by investing across sectors and geographic regions. Investors' capital is not secure and can fluctuate, sometimes significantly, and investors may get back less than they originally invested.

Key Fund Risks

Market risk (value can fluctuate in line with market movements) is a risk that arises from investing in this fund that investors should be aware of. For more information, please see our "Investing & Risk" document available on our website.

Product Availability

The **Ethical Managed Fund** is available to investors through the following Bank of Ireland Life products:

- Smart Funds
- Target Saver
- Personal Pensions
- Executive Pensions
- Personal Retirement Bond
- Approved Retirement Fund (ARF)
- Approved Minimum Retirement Fund (AMRF)
- PRSA

Charges

Charges vary per product type. For details of the charges that apply talk to your advisor.

For more information on the Ethical Managed Fund:

 Talk to an advisor available in your local Bank of Ireland branch

 01 523 9813*

 fundcentre.bankofireland.com

Warning: The value of your investment can go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: If you invest in this fund you may lose some or all of the money you invest.

*Calls may be recorded for service, training, verification and analysis purposes. Terms and conditions apply. Where relevant, exit tax (currently up to 41%) applies to gains on life assurance investment policies. A Government levy (currently 1% of the premium) is payable on all premiums paid to a life assurance policy. The information set out is of a general nature, may have been condensed or be incomplete and should not be relied upon without seeking professional advice. We believe the information to be reliable but we cannot guarantee its accuracy. The information set out does not constitute an offer or recommendation to buy or sell any investments or to subscribe to any investment services. Details are as at the date of this document unless otherwise stated and may change over time. For further details please refer to the fund brochure. Terms and conditions as set out in your policy conditions apply. Life assurance and pension products are provided by New Ireland Assurance Company plc trading as Bank of Ireland Life. New Ireland Assurance Company plc trading as Bank of Ireland Life is regulated by the Central Bank of Ireland. Member of Bank of Ireland Group. The Company may hold units in the funds mentioned on its own account and the fund may hold Bank of Ireland shares from time to time. Advice on Bank of Ireland Life products is provided by Bank of Ireland. Bank of Ireland trading as Bank of Ireland Insurance & Investments, Insurance & Investments, Bank of Ireland Private Banking or Private Banking, is regulated by the Central Bank of Ireland. Bank of Ireland is a tied agent of New Ireland Assurance Company plc for life assurance and pensions business. Member of Bank of Ireland Group.