

Eurozone Equity Indexed Fund



Fund Facts

- **Recommended Investment Time Frame:** Medium to long-term (at least 5-7 years)
- **Style:** Passively Managed
- **Asset Mix*:** Equity-based
- **Sustainable Finance Disclosure Classification: Article 8 Fund**
Funds which promote environmental or social characteristics (although not exclusively) and which invest in companies that follow good governance practices ("Light Green or Article 8 funds"). Please read the separately available document 'How SSGA assesses the environmental, social and governance ("ESG") profile of issuers'. This is available [here](#) or from your advisor.
- **Investment Manager:** State Street Global Advisors Ireland Limited (SSGA)
- **Investment Manager UN PRI Rating:** A+ (highest rating possible)[†]
- **Key Fund Risks:** Market risk, single asset class risk & regional risk
- **Risk Rating:** High Risk



The above risk categories have been determined by Bank of Ireland Life. Separately European Union (EU) law requires that a risk indicator be applied to the fund if certain products are held (excludes pensions), and it may differ from the Bank of Ireland Life risk category. The EU indicator is stated in the Fund Information Sheets and can be found on our website at <http://fundcentre.bankofireland.com/#KIDS>. Please see the Smart Funds or Target Saver brochure for further details.

Fund Objective

Bank of Ireland Life's fund invests in the State Street EMU ESG Screened Index Equity Fund. The State Street EMU ESG Screened Index Equity Fund provides exposure to the performance of equities from developed Eurozone countries and aims to track as closely as reasonably possible the performance of the MSCI EMU ex UNGC and CW Index EUR over the long term.

State Street EMU ESG Screened Index Equity Fund

The **State Street EMU ESG Screened Index Equity Fund** is a passively managed equity index fund that aims to provide investors with exposure to a diversified basket of equities from developed Eurozone countries, diversified across industry sectors and stocks.

MSCI, a global provider of stock market indexes and the provider of the index that the SSGA fund tracks employs the screening/exclusion criteria based on their methodologies.

Exclusion Criteria:

- ▶ **Global standards** – complies with the ten principles of the **United Nations Global Compact** - these set out fundamental responsibilities in the areas of human rights, labour, environment and anti-corruption. To find out more click [here](#)
- ▶ **Controversial weapons** (cluster munitions, landmines, depleted uranium weapons, biological/chemical weapons, blinding lasers, non-detectable fragments and incendiary weapons)

It is important to understand that the return of the Eurozone Equity Indexed Fund may be different to the return of the underlying SSGA fund. This is because of time delays between when your investment is invested in the Bank of Ireland Life fund and subsequently invested in the underlying SSGA fund and also due to small amounts of cash held by the Eurozone Equity Indexed Fund.

* The investment manager of the underlying fund may use the equities of this fund for the purpose of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it provides an opportunity to increase the investment return.

† In 2005, the United Nations established a body that developed the Principles for Responsible Investing ("PRI"). It provides an independent assessment of, and rating of fund managers against Environmental Social and Governance benchmarks.

WARNING: The value of your investment can go down as well as up.
WARNING: If you invest in these funds you may lose some or all of the money you invest.

Passively Managed

Passive management or index investing aims to remove the potential risk that comes from choosing a single fund manager. The goal of the fund is to match as closely as possible the return of the index being tracked. By tracking broad indices, passive portfolios provide good diversification, and consequently are potentially less risky than an actively managed portfolio.

Minimum Recommended Investment Period

Investing should always be considered over the medium to long-term (at least 5-7 years) so as to give the investments time to grow in value. However, even long-term investing involves risk as values will fluctuate over time.



Risk Rating – High Risk

Bank of Ireland Life has rated its fund a high risk investment fund. Funds categorised as high risk funds have the following characteristics:

- ▶ The potential return from high risk investments is much higher than deposits or inflation
- ▶ The focus is on maximising the potential return to investors, rather than minimising risks
- ▶ Some high risk funds may consist almost entirely of one asset class or be concentrated in one geographic region or sector.
- ▶ Investors' capital is not secure and may fluctuate significantly.
- ▶ Investors may get back substantially less than they originally invested.

Key Fund Risks

Market risk (value can fluctuate in line with market movements), **single asset class risk** (exposure to just one asset type) and **regional risk** (exposure to only one geographic area) are risks that arise from investing in this fund that investors should be aware of. For more information, please ask your advisor about our "Investing & Risk" document.

Product Availability

The **Eurozone Equity Indexed Fund** is available to investors through the following Bank of Ireland Life products:

- | | | |
|---------------------|----------------------------------|---|
| • Smart Funds | • Executive Pensions | • Approved Minimum Retirement Fund (AMRF) |
| • Target Saver | • Personal Retirement Bond | • PRSA (non-standard) |
| • Personal Pensions | • Approved Retirement Fund (ARF) | |

Charges

Charges vary per product type. For details of the charges that apply talk to your Advisor.

For more information on the Eurozone Equity Indexed Fund:

 **Talk to your advisor**

 **01 523 9813[†]**

 **fundcentre.bankofireland.com**

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[†] Calls may be recorded for service, verification, analysis and training purpose.

Terms and conditions apply. Where relevant, exit tax (currently up to 41%) applies to gains on life assurance investment policies. A Government levy (currently 1% of the premium) is payable on all premiums paid to a life assurance policy. The information set out is of a general nature, may have been condensed or be incomplete and should not be relied upon without seeking professional advice.

We believe the information to be reliable but we cannot guarantee its accuracy. The information set out does not constitute an offer or recommendation to buy or sell any investments or to subscribe to any investment services. Details are as at the date of this document unless otherwise stated and may change over time. For further details please refer to the fund brochure. Terms and conditions as set out in your policy conditions apply.

The Eurozone Equity Indexed Fund has been developed solely by Bank of Ireland Life. While the underlying State Street EMU ESG Screened Index Equity Fund aims to track as closely as reasonably possible the performance of the MSCI EMU ex UNGC and CW Index over the long term, there is no trade connection between Bank of Ireland Life and the MSCI EMU ex UNGC and CW Index. MSCI® does not sponsor, advise, recommend, endorse or promote the Eurozone Equity Indexed Fund and has no liability whatsoever to any person arising out of their investment in the Eurozone Equity Indexed Fund.

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Advice on Bank of Ireland Life products is provided by Bank of Ireland. Bank of Ireland trading as Bank of Ireland Insurance & Investments, Insurance & Investments, Bank of Ireland Private or Private, is regulated by the Central Bank of Ireland. Bank of Ireland is a tied agent of New Ireland Assurance Company plc for life assurance and pensions business. Member of Bank of Ireland Group.