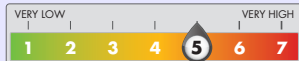




## Fund Objective

To generate capital growth over the medium to long-term and to manage risk consistent with the fund's risk level.

## Fund Facts

Type of Fund	iFunds 5 invests in a range of funds managed by global investment managers.
Investment Manager	Bank of Ireland Investment Markets.
Multi-Asset Investment Approach*	Exposure to a diversified mix of asset classes - equities, bonds, property, alternatives and cash.
Investment Style	Active investment management, fund predominately invests in actively managed funds. It can also invest in passively managed index-linked funds.
Key Fund Risks	Market risk and currency risk.
Recommended Investment Time Frame	Medium to long-term (at least 5-7 years).
Risk Rating	<p>Medium to high risk.</p>  <p>The above risk category has been determined by Bank of Ireland Life. Separately European Union (EU) law requires that a risk indicator be applied to the fund if certain products are held (excludes pensions), and it may differ from the Bank of Ireland Life risk category. The EU indicator is stated in the Fund Information Sheet and can be found on our website at <a href="https://fundcentre.bankofireland.com/#KIDS">https://fundcentre.bankofireland.com/#KIDS</a>. Please see the Smart Funds or Target Saver brochure for further details.</p>

\*For some of the component funds, the investment manager of these funds may use the equities or bonds of these funds for the purpose of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within a fund, it also provides an opportunity to increase the investment return.

**Warning: The value of your investment may go down as well as up.**  
**Warning: This fund may be affected by changes in currency exchange rates.**  
**Warning: If you invest in this fund you may lose some or all of the money you invest.**  
**Warning: Past performance is not a reliable guide to future performance.**



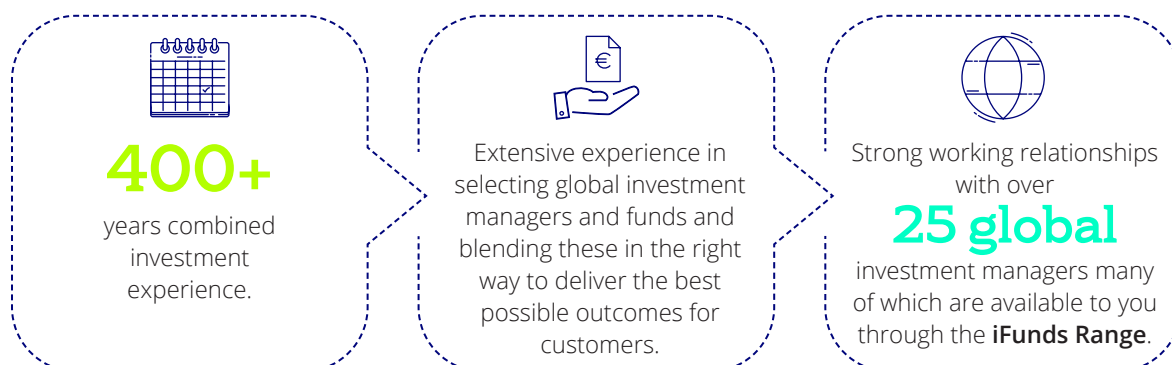
## Fund Overview

- ▶ **iFunds 5** is a diversified portfolio of funds designed and managed for customers looking for a **medium to high risk** investment.
- ▶ Risk is managed through diversification in a number of different ways:
  - ▶ Exposure to a diverse range of asset classes.
  - ▶ Exposure to a range of leading investment managers.
  - ▶ By ensuring the mix and type of assets are suitable for the targeted risk level.
- ▶ Each fund within the portfolio has been carefully selected for its contribution to the aim of **iFunds 5**. This could be the fund's individual features, such as how it manages risk, generates returns or how it complements other funds in the portfolio or provides exposure to an asset class not held by other funds in the portfolio.

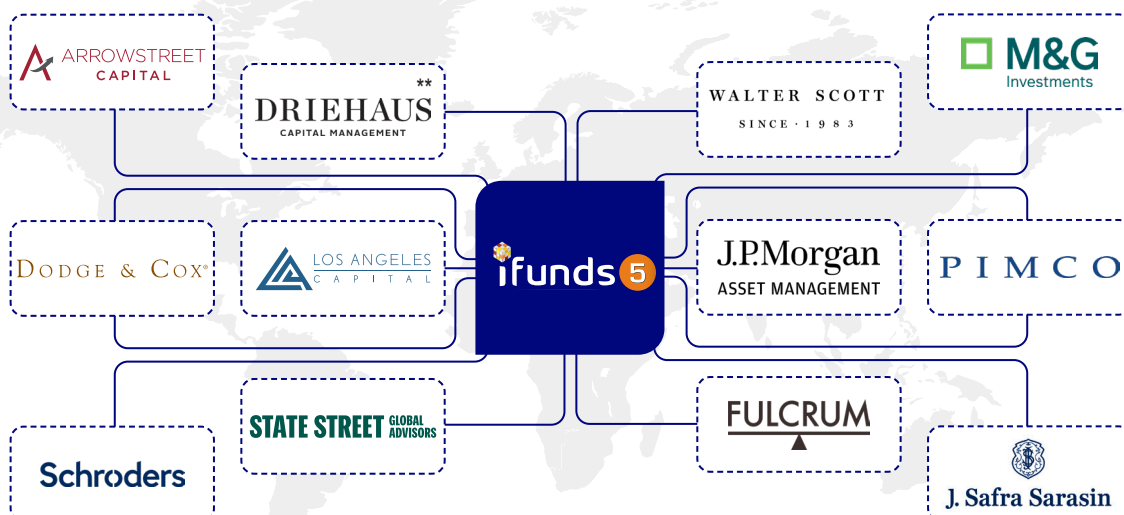
## More Information about the Investment Manager

Bank of Ireland Investment Markets is the investment manager of **iFunds 5**. Its **Multi-Manager** team chooses which assets, investment managers and funds to invest in; the team blend these core building blocks to create **iFunds 5** and manage the fund's asset allocation.

The Multi-Manager team has:



### iFunds 5 - A globally diversified fund



\*\*Accessed via Heptagon Capital

## iFunds 5 - Component Funds\*\*

Component Fund Name	Investment Manager	Investment Aim
<b>Equities</b>		
Arrowstreet Global Equity Fund		To seek to outperform the MSCI World Total Return Net Index by 2.0% - 3.0%, gross of the fees, on average per annum over the medium to long-term.
Driehaus Emerging Markets Equity Fund		To provide exposure to the performance of emerging markets and aims to outperform, net of fees, the MSCI Emerging Markets Index.
Dodge & Cox Global Stock Fund		To generate long-term growth by investing in global equities.
LA Capital Global Equity Fund		To achieve capital appreciation by investing principally in equity securities.
Schroder Global Equity Fund		To generate long-term growth by investing in global equities.
SSGA Passive US Equity Fund		To track the performance of the US equity market by tracking the performance, as closely as reasonably possible, of the MSCI USA ex UNGC and CW Index over the long-term (hedged & unhedged).
Walter Scott Global Equity Fund		To achieve long-term capital growth by investing in global equities.
<b>Bonds</b>		
M&G Short Dated Corporate Bond Fund		To provide combined income and capital growth that is higher than that of the short-dated investment grade corporate bond market (as measured by the iBoxx EUR Corporates 1-3 year Index) over any five-year period.
JP Morgan Aggregate Bond Fund		To achieve a return in excess of global bond markets by investing primarily in global investment grade debt securities, using derivatives where appropriate. It aims to outperform the Bloomberg Global Aggregate Index (Total Return Gross) Hedged to Eur.
PIMCO Global Aggregate Bond Fund		To provide income and long-term capital growth. The sub-fund seeks to outperform the Bloomberg Barclays Global-Aggregate Total Return Index (Hedged) by 0.5%-1.0%, gross of fees, on average per annum over the medium to long-term.
State Street Global Aggregate Bond Index Fund		To provide exposure to the performance of the global bond market. It aims to track as closely as reasonably possible the performance of the Bloomberg Barclays Global Aggregate Bond Index.

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## iFunds 5 - Component Funds\*\* (cont'd)

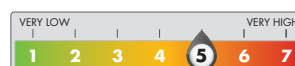
Component Fund Name	Investment Manager	Investment Aim
<b>Alternatives</b>		
Fulcrum Diversified Absolute Return Fund		To achieve long-term absolute returns of inflation +3% to 5%, in all market conditions, over rolling five year annualised periods, with lower volatility than equity markets. In doing so, the fund aims to achieve a positive return on a rolling three year annualised basis.
JSS Commodity - Transition Enhanced Fund	 J. Safra Sarasin	To achieve long-term capital growth through exposure to international commodity markets, while aiming to minimise risk.
<b>Property</b>		
Property Fund		To generate long-term returns from a combination of rental income and capital growth through investment in a portfolio of prime commercial properties primarily located in Ireland, the UK and Europe.

\*\*The list of component funds and the fund details are correct as at 31 January 2025. Component funds and/or weightings may change over time. **iFunds 5's** exposure to funds is directly via fund managers or indirectly through a third party platform that is operated by Mercer Global Investments Europe Limited or via other collective investment vehicles. Up to date information is available from your Advisor or from [fundcentre.bankofireland.com](https://fundcentre.bankofireland.com). **iFunds 5** is provided by Bank of Ireland Life. The risk rating of **iFunds 5** is as set out. Component funds are rated individually where the funds are available to investors other than through **iFunds**.

## Minimum Recommended Investment Period

Investing should always be considered over the medium to long-term (at least 5-7 years) so as to reduce the risk of short-term market volatility. However, even long-term investing involves risk as values will fluctuate over time.

## Risk Rating – Medium to High Risk



At Bank of Ireland Life we classify our wide range of funds into seven different risk categories to help you better understand the risks to your original investment.

Bank of Ireland Life has rated **iFunds 5** a medium to high risk investment fund. Medium to high risk funds have the following characteristics:

- ▶ They aim to generate a return higher than deposits and inflation.
- ▶ They typically invest significant proportions in assets such as equities, property and alternatives (e.g. commodities). They usually hold smaller amounts in lower risk assets such as government bonds and investment grade corporate bonds.
- ▶ Within these asset classes risk can be reduced by investing across sectors and geographic regions.
- ▶ Investors' capital is not secure and can fluctuate, sometimes significantly, and investors may get back less than they originally invested.

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## Key Fund Risks

For **iFunds 5**, **market risk** (value can fluctuate in line with market movements) and **currency risk** (exposure to changes in currency exchange rates) are risks that arise from investing in this fund that investors should be aware of.

As the fund has exposure to non-euro assets, this brings the additional risk of how changes in currency exchange rates can impact the value of the fund. The underlying investment managers may, from time to time, use derivatives to reduce the foreign currency risk of this fund. For more information, please ask your Advisor for our **"Investing & Risk"** document.

## Product Availability

**iFunds 5** is available to investors through the following Bank of Ireland Life products:

- ▶ Smart Funds
- ▶ Target Saver
- ▶ Navigator Master Trust – Executive (SP Pensions)
- ▶ Navigator Master Trust – Executive (RP Pensions)
- ▶ Personal Retirement Bond
- ▶ Personal Pensions
- ▶ Approved Retirement Fund (ARF)
- ▶ PRSA (non-standard)

## Charges

Charges vary per product type. For **iFunds 5** a charge of 0.15% per annum applies in addition to the standard charge. For details of the charges that apply talk to your Advisor.

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## Next Steps

To find out more about **iFunds 5**, talk to the Advisor in your local Bank of Ireland branch, or visit:

**Fund Centre** 

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Bank of Ireland Life reserves the right to review the risk categorisation of its funds at any time.

The information provided is general in nature and may have been condensed. While we believe the information is reliable, we cannot guarantee its accuracy. Please seek professional advice before investing. Terms and conditions apply. Exit tax (up to 41% currently) applies to gains on life assurance investment policies. A Government levy (currently 1% of the premium amount) applies to all premiums paid in to a life assurance policy.

iFunds 5 has been developed solely by Bank of Ireland Life. While some of the underlying component funds may aim to track as closely as reasonably possible the performance of specific indices over the long-term, there is no trade connection between Bank of Ireland Life and these indices. Index providers do not sponsor, advise, recommend, endorse or promote iFunds 5 and have no liability whatsoever to any person arising out of their investment in iFunds 5.

If you invest in any of the iFunds range, you will not directly own the underlying assets.

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MGI Funds plc is authorised by the Central Bank of Ireland as an Undertaking for Collective Investment in Transferable Securities (UCITS). MGI Funds Plc, an Irish domiciled UCITS umbrella fund authorised and regulated by the Central Bank of Ireland.

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JPMorgan Asset Management (Europe) S.à r.l., 6 route de Trèves, L-2633 Senningerberg, Grand Duchy of Luxembourg, R.C.S. Luxembourg B27900.

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J. Safra Sarasin Fund Management (Luxembourg) S.A, registered office is 17-21, Boulevard Joseph II, L-1840 Luxembourg, Grand Duchy of Luxembourg and is registered with the Luxembourg Trade and Companies Register under number B 160.811.

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