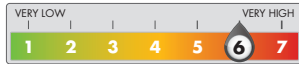


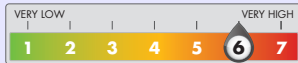
High risk



Fund Objective

To generate capital growth over the medium to long-term and to manage risk consistent with the fund's risk level.

Fund Facts

Type of Fund	iFunds Equities invests in a range of funds managed by global investment managers.
Investment Manager	Bank of Ireland Investment Markets.
Multi-Asset Investment Approach*	Equities.
Investment Style	Active investment management, fund predominately invests in actively managed funds. It can also invest in passively managed index-linked funds.
Key Fund Risks	Market risk, single asset class risk and currency risk.
Recommended Investment Time Frame	Medium to long-term (at least 5-7 years).
Risk Rating	<p>High risk.</p>  <p>The above risk category has been determined by Bank of Ireland Life. Separately European Union (EU) law requires that a risk indicator be applied to the fund if certain products are held (excludes pensions), and it may differ from the Bank of Ireland Life risk category. The EU indicator is stated in the Fund Information Sheet and can be found on our website at https://fundcentre.bankofireland.com/#KIDS. Please see the Smart Funds or Target Saver brochure for further details.</p>

*For some of the component funds, the investment manager of these funds may use the equities or bonds of these funds for the purpose of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within a fund, it also provides an opportunity to increase the investment return.

Warning: The value of your investment may go down as well as up.
Warning: This fund may be affected by changes in currency exchange rates.
Warning: If you invest in this fund you may lose some or all of the money you invest.
Warning: Past performance is not a reliable guide to future performance.



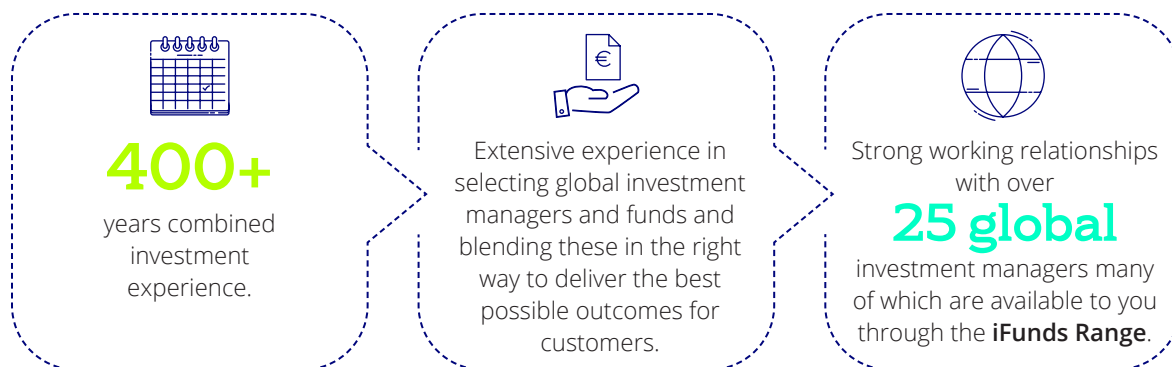
Fund Overview

- ▶ **iFunds Equities** is a diversified portfolio of funds designed and managed for customers looking for a **high risk** investment.
- ▶ Risk is managed through diversification in a number of different ways:
 - ▶ Global equities.
 - ▶ A variety of different investment managers.
 - ▶ A variety of different investment styles.
- ▶ Each fund within the portfolio has been carefully selected for its contribution to the aim of **iFunds Equities**. This could be the fund's individual features, such as how it manages risk, generates returns or how it complements other funds in the portfolio or provides exposure to an equity sector or region not held by other funds in the portfolio.

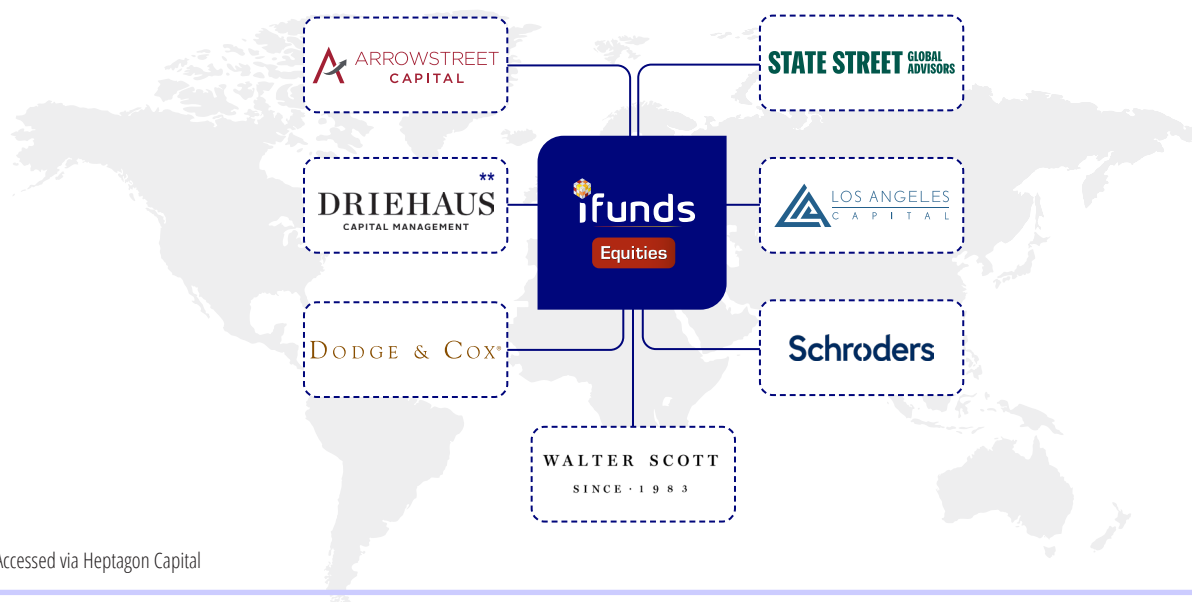
More Information about the Investment Manager

Bank of Ireland Investment Markets is the investment manager of **iFunds Equities**. Its **Multi-Manager** team chooses which investment managers and funds to invest in; the team blend these core building blocks to create **iFunds Equities**.

The Multi-Manager team has:



iFunds Equities - A globally diversified fund



iFunds Equities - Component Funds**

Component Fund Name	Investment Manager	Investment Aim
Equities		
Arrowstreet Global Equity Fund		To seek to outperform the MSCI World Total Return Net Index by 2.0% - 3.0%, gross of the fees, on average per annum over the medium to long-term.
Driehaus Emerging Markets Equity Fund		To provide exposure to the performance of emerging markets and aims to outperform, net of fees, the MSCI Emerging Markets Index.
Dodge & Cox Global Stock Fund		To generate long-term growth by investing in global equities.
LA Capital Global Equity Fund		To achieve capital appreciation by investing principally in equity securities.
Schroder Global Equity Fund		To generate long-term growth by investing in global equities.
SSGA Passive US Equity Fund		To track the performance of the US equity market by tracking the performance, as closely as reasonably possible, of the MSCI USA ex UNGC and CW Index over the long-term (hedged & unhedged).
Walter Scott Global Equity Fund		To achieve long-term capital growth by investing in global equities.

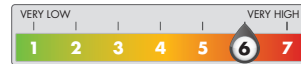
The list of component funds and the fund details are correct as at 31 January 2025. Component funds and/or weightings may change over time. **iFunds Equities's exposure to funds is directly via fund managers or indirectly through a third party platform that is operated by Mercer Global Investments Europe Limited or via other collective investment vehicles. Up to date information is available from your Advisor or from fundcentre.bankofireland.com. **iFunds Equities** is provided by Bank of Ireland Life. The risk rating of **iFunds Equities** is as set out. Component funds are rated individually where the funds are available to investors other than through **iFunds**.

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Minimum Recommended Investment Period

Investing should always be considered over the medium to long-term (at least 5-7 years) so as to reduce the risk of short-term market volatility. However, even long-term investing involves risk as values will fluctuate over time.

Risk Rating – High Risk



At Bank of Ireland Life we classify our wide range of funds into seven different risk categories to help you better understand the risks to your original investment.

Bank of Ireland Life has rated **iFunds Equities** a high risk investment fund. High risk funds have the following characteristics:

- ▶ The potential return from high risk investments is much higher than deposits or inflation.
- ▶ The focus is on maximising the potential return to investors rather than minimising risks.
- ▶ Some high risk funds may consist almost entirely of one asset class or be concentrated in one geographic region or sector.
- ▶ Investors' capital is not secure and may fluctuate significantly. Investors may get back substantially less than they originally invested.

Key Fund Risks

For **iFunds Equities**, **market risk** (value can fluctuate in line with market movements), **single asset class risk** (exposure to just one asset type) and **currency risk** (exposure to changes in currency exchange rates) are risks that arise from investing in this fund that investors should be aware of.

As the fund has exposure to non-euro assets, this brings the additional risk of how changes in currency exchange rates can impact the value of the fund. The underlying investment managers may, from time to time, use derivatives to reduce the foreign currency risk of this fund. For more information, please ask your Advisor for our "**Investing & Risk**" document.

Product Availability

iFunds Equities is available to investors through the following Bank of Ireland Life products:

- | | | |
|--------------------------------------|--------------------------------------|----------------------------------|
| ▶ Smart Funds | ▶ Navigator Master Trust – Executive | ▶ Personal Retirement Bond |
| ▶ Target Saver | (RP Pensions) | ▶ Approved Retirement Fund (ARF) |
| ▶ Navigator Master Trust – Executive | ▶ Personal Pensions | ▶ PRSA (non-standard) |
| (SP Pensions) | ▶ Group Pensions | |

Charges

Charges vary per product type. For **iFunds Equities** a charge of 0.20% per annum applies in addition to the standard charge. For details of the charges that apply talk to your Advisor.

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Next Steps

To find out more about **iFunds Equities**, talk to the Advisor in your local Bank of Ireland branch, or visit:

Fund Centre 

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The information provided is general in nature and may have been condensed. While we believe the information is reliable, we cannot guarantee its accuracy. Please seek professional advice before investing. Terms and conditions apply. Exit tax (up to 41% currently) applies to gains on life assurance investment policies. A Government levy (currently 1% of the premium amount) applies to all premiums paid in to a life assurance policy.

iFunds Equities has been developed solely by Bank of Ireland Life. While some of the underlying component funds may aim to track as closely as reasonably possible the performance of specific indices over the long-term, there is no trade connection between Bank of Ireland Life and these indices. Index providers do not sponsor, advise, recommend, endorse or promote iFunds Equities and have no liability whatsoever to any person arising out of their investment in iFunds Equities.

If you invest in any of the iFunds range, you will not directly own the underlying assets.

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Dodge & Cox Worldwide Investments Ltd is authorised and regulated by the Financial Conduct Authority. Company number 7019186.

Los Angeles Capital Management and Equity Research, Inc. ("Los Angeles Capital") is an independent, employee owned investment advisory firm founded in 2002, and is registered with the Securities and Exchange Commission under the Investment Advisers Act of 1940.

Arrowstreet Capital, Limited Partnership is authorised as an investment manager and advisor registered with the US Securities and Exchange Commission.

MGI Funds plc is authorised by the Central Bank of Ireland as an Undertaking for Collective Investment in Transferable Securities (UCITS). MGI Funds Plc, an Irish domiciled UCITS umbrella fund authorised and regulated by the Central Bank of Ireland.

Heptagon Capital Limited is the Investment Manager for Heptagon Fund ICAV, an umbrella fund with segregated liability between sub-funds and authorised pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, as amended, and is licensed to conduct investment services by the Malta Financial Services Authority. Driehaus Capital Management LLC ("Driehaus") is the Sub-Investment Manager meaning Driehaus exercises discretionary investment authority over the Fund. Driehaus was appointed Sub-Investment Manager of the Fund on 06.12.2016, prior to this OFI Global Institutional, Inc. was the Sub-Investment Manager from 25.06.2012 to 05.12.2016.

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Advice on Bank of Ireland Life products is provided by Bank of Ireland. Bank of Ireland, trading as Bank of Ireland Insurance & Investments or Insurance & Investments, is regulated by the Central Bank of Ireland. Bank of Ireland is a tied agent of New Ireland Assurance Company plc for life assurance and pensions business. Member of Bank of Ireland Group.

