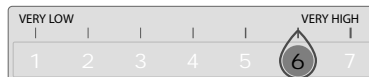


Passively Managed

3DVVLYH PDQDJPHQW RU LQGH[LQYHVWLQJ DLPV WR UHPRYH WKH SRW
IXQG PDQDJHU 7KH JRDO RI WKH IXQG LV WR PDWFK DV FORVHO\ DV SR
%\ WUDFNLQJ EURDG LQGLFHV SDVVLYH SRUWIROLRV SURYLGH JRRG GL
ULVN\ WKDQ DQ DFWLYHO\ PDQDJHG SRUWIOLR

0LQLPXP 5HFRPPHQGHG -QYHVWPHQW 3HULRG

"QYHVWLQJ VKRXOG DOZD\ EH FRQVLGHUHJ RYHU WKH PHGLXP WR ORQ
LQYHVWPHQWV WLPH WR JURZ LQ YDOXH +RZHYHU HYHQ ORQJ WHUP LQ
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5LVN 5DWLQJ

%DQN RI "UHODQG /LIH KDV UDWHG LWV IXQG D KLJK ULVN LQYHVWPHQW
IROORZLQJ FKDUDFWHULVWLFV

- 7KH SRWHQWLDO UHWXUQ IURP KLJK ULVN LQYHVWPHQWV LV PFK KLJK
- 7KH IRFXV LV RQ PD[LPLVLQJ WKH SRWHQWLDO UHWXUQ WR LQYHVWRUV
- 6RPH KLJK ULVN IXQGV PD\ FRQVLVW DOPRVW HQWLUHO\ RI RQH DVVHW
RU VHFWRU
- "QYHVWRUV FDSLWDO LV QRW VHFUXH DQG PD\ 5XFWXDWH VLJQL4FDQW
RULJLQDOO\ LQYHVWHG

Key Fund Risks

Market risk YDOXH FDQ 5XFWXDWH LQ OLQSHQVW CLDWLQJ HWO\ RYHUWRUJH
W\SH regional risk [SRVXUH WR RQO\ RQH JHURXU\ SKHFSBUMDH DQV
H[FKDQJH UDWHV DUH ULVNV WKDW DULVH IURP LQYHVWLQJ LQ WKLV IXQ
7KLV IXQG KDV H[SRVXUH WR QRQ HXUR DVVHWV DQG WKLV EULQJV DGGL
UDWHV FDQ LPSDFW WKH YDOXH RI WKH IXQG)RU PRUH LQIRUPDWLRQ S
GRFXPHQW

3URGXFW \$YDLODELWLW\

The North American Equity Indexed Fund LV DYDLODEOH WR LQYHVWRUV WKURXJK
/LIH SURGXFWV

- 6PDUW)XQGV
- 7DUJHW 6DYHU
- Personal Pensions
- 3HUVRQDO 5HVLUHPHQWV (5% SRQG)
- \$SSURYHG 5HVLUHPHQW)XQG (\$5)

Charges

&KDUJHV YDU\ SHU SURGXFW W\SH)RU GHWDLOV RI WKH FKDUJHV

Next Steps

)RU PRUH LQIRUPDWLRQ RYHUWRUJH, WDN WR DQ \$GYLVRU LQ \RXU ORFDO %D



WARNING: The value of your investment can go down as well as up.
WARNING: This fund may be affected by changes in currency exchange rates.
WARNING: If you invest in this fund you may lose some or all of the money you invest

Terms and conditions apply. Where relevant, exit tax (currently up to 41%) applies to gains on life assurance investment policies. A Government levy (currently 1% of the premium) is payable on all premiums paid to a life assurance policy.

The information set out is of a general nature, may have been condensed or be incomplete and should not be relied upon without seeking professional advice. We believe the information to be reliable but we cannot guarantee its accuracy. The information set out does not constitute an offer or recommendation to buy or sell any investments or to subscribe to any investment services. Details are as at the date of this document unless otherwise stated and may change over time. For further details please refer to the fund brochure. Terms and conditions as set out in your policy conditions apply.

The North American Equity Indexed Fund has been developed solely by Bank of Ireland Life. While the underlying State Street US ESG Screened Index Equity Fund aims to track as closely as reasonably possible the performance of the MSCI USA ex UNGC and CW Index EUR over the long term, there is no trade connection between Bank of Ireland Life and the MSCI USA ex UNGC and CW Index EUR. MSCI® does not sponsor, advise, recommend, endorse or promote the North American Equity Indexed Fund and has no liability whatsoever to any person arising out of their investment in the North American Equity Indexed Fund.

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Advice on Bank of Ireland Life products is provided by Bank of Ireland. Bank of Ireland trading as Bank of Ireland Insurance & Investments, Insurance & Investments, Bank of Ireland Private or Private, is regulated by the Central Bank of Ireland. Bank of Ireland is a tied agent of New Ireland Assurance Company plc for life assurance and pensions business. Member of Bank of Ireland Group.

Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: State Street US Screened Index Equity Fund **Legal entity identifier:** 549300GJIUYMSW1FVL54

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Does this financial product have a sustainable investment objective?

Yes

It will make a minimum of **sustainable investments with an environmental objective:** ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It will make a minimum of **sustainable investments with a social objective:** ___%

No

It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of ___% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**



What environmental and/or social characteristics are promoted by this financial product?

The State Street US Screened Index Equity Fund is an index fund tracking the performance of the MSCI USA ex UNGC and CW Index ("Index"). The environmental and social characteristics promoted by the Fund is the Index designated by the Fund. The Index represents the performance of the broad U.S. equity market while excluding companies that are associated with Controversial Weapons or fail to comply with United Nations Global Compact (UNGC) principles.

- **What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?**

The Index represents the performance of the broad U.S. equity market while excluding companies that are associated with Controversial Weapons or fail to comply with UNGC principles. Consequently, the attainment of the associated environmental and social characteristics is measured through the Index exclusions of companies that are associated with Controversial Weapons and the companies that fail to

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

comply with the UNGC principles. The proportion of the Fund's portfolio invested in securities included in the Index will constitute sustainability indicator used to measure the attainment of each of the environmental or social characteristics promoted by the Fund.

As such, the Fund does not intend to hold any securities that do not meet the relevant ESG criteria above.

- ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The Fund does not commit to making sustainable investments within the meaning of the SFDR or the Taxonomy Regulation.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

The Fund does not commit to investing in Sustainable Investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



Does this financial product consider principal adverse impacts on sustainability factors?

Yes,

The Fund considers Principal Adverse Impacts (“PAI”) on sustainability factors in the application of the Index exclusions. Specifically, the Index considers

- Violations of UN Global Compact Principles
- Exposure to controversial weapons

Further information on the PAIs will be found in the periodic reports for the Fund.

No



What investment strategy does this financial product follow?

The investment strategy guides investment decisions based on factors such as investment objectives and risk tolerance.

The investment policy of the Fund is to track the performance of the Index as closely as possible using the Replication Strategy as further described in the “Investment Strategies” section of the Prospectus, while seeking to minimise as far as possible the tracking difference between the Fund’s performance and that of the Index.

Securities in the Fund are selected primarily from the constituents of the Index. Essentially, the portfolio of the Fund would be a near mirror-image of the Index. The Fund also may, in exceptional circumstances, invest in securities not included in the Index but that are believed to closely reflect the risk and distribution characteristics of securities of the Index. The Fund may also hold (i) securities which, in the opinion of the Investment Manager, are likely to become part of the Index and (ii) securities acquired through corporate activity which may not form part of the Index. Securities in the Index are weighted by free float-adjusted market capitalisation after screening out securities based on an assessment of their adherence to ESG criteria i.e., non-compliance with UNGC principles and controversial weapons.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

Securities in the Fund are selected primarily from the constituents of the Index, while the Index provider applies the exclusion criteria on all of the Index constituents. This results in the exclusion of any securities considered as not compliant with the UNGC principles (international norms in relation to the environment, human rights & communities, labour rights & supply chains, customers and governance). Additionally, any securities associated with controversial weapons are excluded from the Index.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

N/A

Good governance practices include sound management structures, employee relations, remuneration of staff and tax compliance.

● **What is the policy to assess good governance practices of the investee companies?**

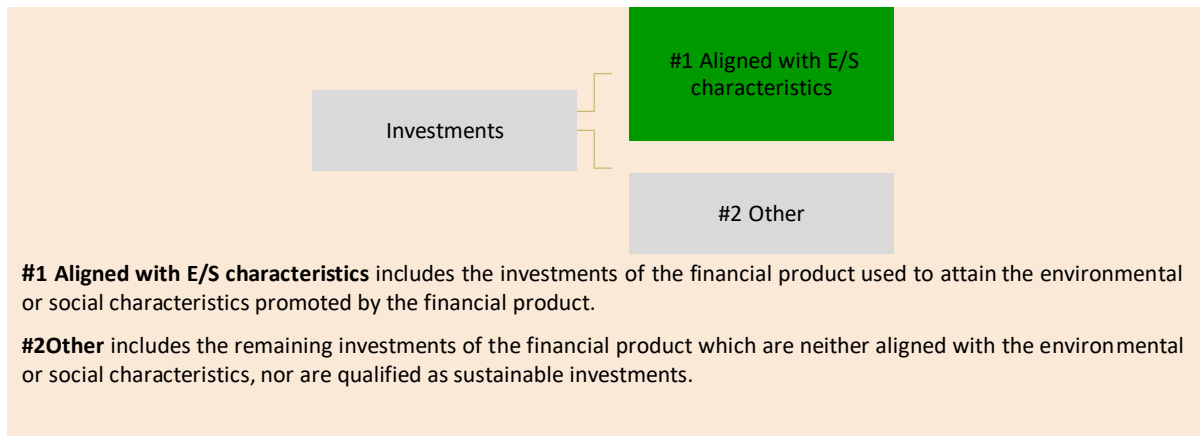
The assessment of good governance practices is implemented through the negative screening utilised by the Index. Companies deemed by the Index provider to not violate UNGC principles are considered to exhibit good governance.



Asset allocation describes the share of investments in specific assets.

What is the asset allocation planned for this financial product?

The Investment Manager employs a binding ESG methodology which aims to build a portfolio where at least 90% of the Fund's assets are invested in securities which are #1 Aligned with environmental and social characteristics as outlined in the table below. The remaining portion (<10%) of the portfolio, consisting of cash as well as cash equivalents in place held at the Investment Manager's discretion, will be classified under #2 Other in the below table and will not be aligned with the promoted environmental and social characteristics.



● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

To the extent that the Fund may use financial derivative instruments, these will not be used to attain the environmental or social characteristics promoted by the Fund.



To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What is the minimum share of investments in transitional and enabling activities?**

As the Fund does not commit to invest in any “sustainable investment” within the meaning of the Taxonomy Regulation, the minimum share of investments in transitional and enabling activities within the meaning of the Taxonomy Regulation is therefore set at 0%.



What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

The Fund promotes environmental and social characteristics but does not commit to making any sustainable investments. As a consequence, the Fund does not commit to a minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What is the minimum share of socially sustainable investments?

N/A



What investments are included under “#2 Other”, what is their purpose and are there any minimum environmental or social safeguards?

The Fund may hold a portion of its assets in cash or cash equivalents or use financial derivative instruments at the Investment Manager’s discretion, which would be classified under #2 Other in the above table. Such assets will not be aligned with environmental and social characteristics nor will there be any environmental or social safeguards in place.



Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?

The Fund is an index fund tracking the performance of the MSCI USA ex UNGC and CW Index. The Index has been designated for the purpose of attaining the environmental and social characteristics promoted by the Fund. The Index integrates exclusion criteria relating to companies that are associated with Controversial Weapons or that fail to comply with the UNGC Principles.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

The Index is reviewed and rebalanced on a quarterly basis, with the changes implemented as of the close of the last business day of February, May, August and November.

Investors should note the Index Risk, Index Error Risk and Tracking Risk disclosures included in the Risk Information section of the Prospectus.

● ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The Fund rebalances on a quarterly basis, in line with the Index rebalancing frequency. Investors should note in this respect the Index Risk, Index Error Risk and Index Tracking Risk disclosures included in the Risk Information section of the Prospectus.

● ***How does the designated index differ from a relevant broad market index?***

The Index is based on MSCI USA Index, its parent index, which captures large and mid-cap representation across the U.S. equity market. The Fund’s designated Index (i.e., MSCI USA ex UNGC and CW index) represents the performance of the broad U.S. equity market while excluding companies that are associated with Controversial Weapons or fail to comply with UNGC principles. Constituent selection is based on data from MSCI ESG Research.

- ***Where can the methodology used for the calculation of the designated index be found?***

Please refer to MSCI's index methodology description which can be found at the following link:
<https://www.msci.com/index-methodology> (index code 731082)



Where can I find more product specific information online?

More product-specific information can be found on the website:

[Fund Finder \(ssga.com\)](https://www.ssga.com)

Please search for State Street US Screened Index Equity Fund under the “Fund Groups” heading.