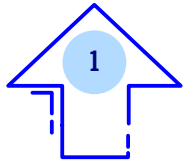
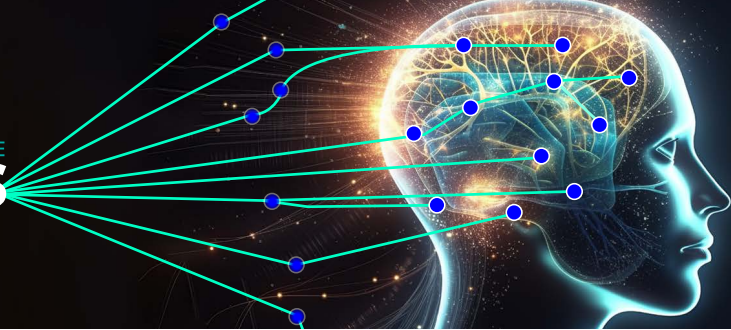
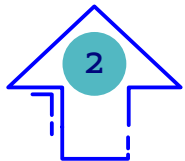


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De-risking – now starts to de-risk (move from growth assets to more stable assets) at **10 years** from pension investors' planned year of retirement.

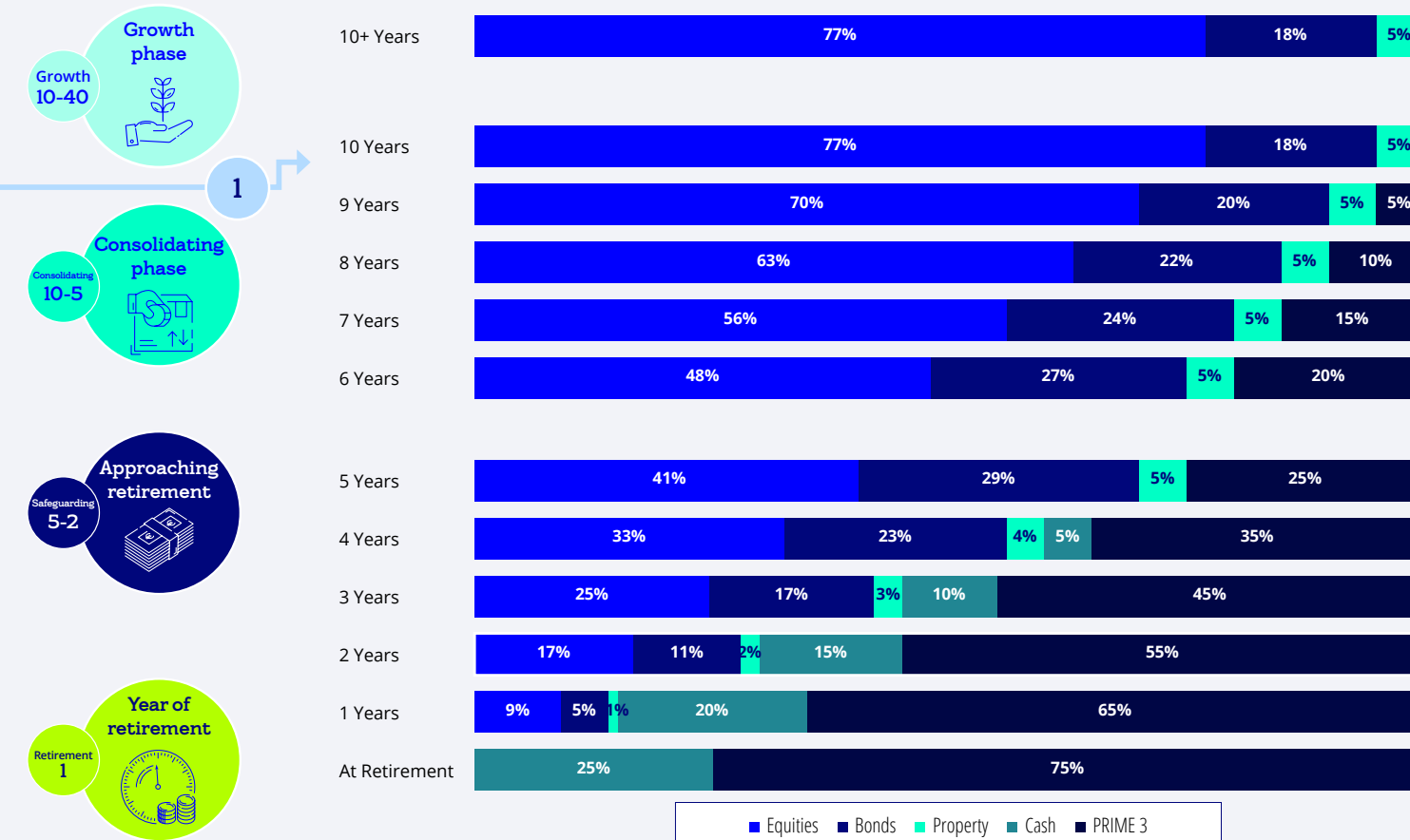


A more diverse mix of assets –

- Broader exposure to different types of equities
- Exposure to new asset classes
- Adjusted bond exposure (lower risk assets)

Passive IRIS' unique investment strategy:

JOURNEY TO RETIREMENT PHASE YEARS TO RETIREMENT



3 Passive IRIS
SFDR Classification:
Article 8 Funds



Article 8 Funds*



(excludes annuity options)

*Article 8 Funds promote environmental or social characteristics (although not exclusively) & which invest in companies that follow good governance practices.

The allocation to each asset class shown above is approximate and may change in the future. For Passive IRIS, the equity exposure on the glidepath and in asset split charts includes the current alternatives exposure (listed infrastructure).

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To find out more about Passive IRIS and how our best investment thinking, just got even better:

 Fund Centre

 Passive IRIS hub

 Sustainable Investing hub

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Warning: The value of your investment may go down as well as up.

Warning: If you invest in this fund you could lose some or all of the money you invest.

Warning: This fund may be affected by changes in currency exchange rates.