



Request to Replace a Borrower

PLEASE COMPLETE IN BLOCK CAPITALS

What is this form for?

Use this form to ask the Bank to replace a borrower on your mortgage loan account and on the title to the property securing that mortgage loan.

What we will do

We will work out if the continuing borrower and the new borrower are able to repay the mortgage loan, together, over the remaining term.

What we call different types of borrowers

Any borrower you want to add is called the 'new borrower'.

Any borrower you want to remove is called the 'exiting borrower'.

Any borrower you want to keep is called a 'continuing borrower'.

Please note that the bank is not obliged to agree to a request.

In general, before we can consider a request...

- ▶ You must be up to date on your mortgage payments.
- ▶ You must have a good payment history.
 - This means your mortgage loan can't have been overdue for longer than 30 days in the last 12 months.
 - It also means that you must not have been in breach of the terms and conditions of your Mortgage Loan Offer Letter over the last 12 months.
- ▶ The Bank's security as set out in your Mortgage Loan Offer Letter must be in place to the Bank's satisfaction.
- ▶ This means that we must be satisfied that the registration of the Bank's mortgage over the secured property must be in place or progressing.

If we agree to replace a borrower

You and your solicitor must agree to our additional requirements. We will let you know these by writing to you or your solicitor.

Filling in this form

Read this form through and complete all sections. If you have any questions, please contact your local mortgage specialist. The documents you need to submit are set out on page 5 of this form.

Get independent legal and financial advice

We strongly recommend that the exiting borrower, the continuing borrower and new borrower each seek independent legal and financial advice before completing and signing this request form.

Your mortgage details

1. Mortgage loan account number – if you have more than one account secured on the same property, please give us all the account numbers.

2. Address of the property – this means the address of the property that your mortgage accounts are secured by.

Request to replace a borrower

Here, you are asking us to consent to the release of the exiting borrower from their obligations and liabilities under the above mortgage loan account(s) and to the transfer of the mortgage loan account(s) and the title to the property securing the account(s) to the new borrower and continuing borrower.

1. I am asking to remove this borrower – the exiting borrower

2. To add this new borrower – the new borrower

3. And to keep this borrower – the continuing borrower

Your reason for this request

1. Why do you want to replace the exiting borrower?

2. Are you making a monetary settlement or getting financial compensation for replacing the exiting borrower?

Yes ☐ No ☐

3. If you have answered Yes to question 2, please provide details; for example; who is paying the settlement or compensation and how will it be funded?

4. How much is it? €

1. Continuing borrower – solicitors' details

This is the solicitor of the borrower you want to keep

Solicitor's name	
Name of firm	
Address of firm	
Phone / Fax	
Email	

2. New borrower - solicitor's contact details

This is the solicitor of the borrower you want to add

Solicitor's name	
Name of firm	
Address of firm	
Phone / Fax	
Email	

3. Exiting borrower - solicitor's contact details

This is the solicitor of the borrower you want to remove

Solicitor's name	
Name of firm	
Address of firm	
Phone / Fax	
Email	

Who should sign this form?

This form must be signed by the exiting borrower and the continuing borrower and the new borrower.

By signing this form:

You confirm that the information you have given us in this request form is complete and correct. You also confirm that you fully understand our requirements as set out above. And you give us your authority to contact your solicitor in regard to this request. In addition, the exiting borrower and the continuing borrower each confirm that we are authorised to discuss the mortgage loan account with the new borrower.

Signatures**1. Continuing borrower**

Sign here 		Name (print)	
Address		Phone	
		Email	

2. New borrower

Sign here 		Name (print)	
Address		Phone	
		Email	

3. Exiting borrower

Sign here 		Name (print)	
Address		Phone	
		Email	

Documents

If we ask for an 'original' document, that does not mean a photocopy. If we ask for a 'certified copy', we mean a copy of an original which has been certified by a solicitor, bank official or a notary public. To get a certified copy of a document, go to a solicitor, your local branch or a notary public with the original.

We need you to provide the following documents

1. **This original request form** – completed and signed, by the continuing borrower, exiting borrower and new borrower Yes ☐
2. **The original mortgage application form** (which we sent you with this form) – completed and signed by the continuing borrower and the new borrower together with the documentation described in the checklist on the form Yes ☐
3. **New borrower: a certified copy of their photo ID** – for example, their current passport or driving licence Yes ☐
4. **New borrower: a certified copy of one form of recent address verification** – for example a statement from a financial institution or utility bill (dated within the last 6 months) Yes ☐

We might also need the following documents:

5. **Continuing borrower: a certified copy of their state marriage certificate or civil partnership registration certification** – we only need this if the continuing borrower's marital status has changed since the mortgage loan was drawn down Yes ☐ No ☐ N/A ☐
6. **Continuing borrower: a certified copy of their separation agreement/court order** – we only need this if the continuing borrower has separated / divorced from their partner since the mortgage loan was drawn down Yes ☐ No ☐ N/A ☐

OR

Original letter from the continuing borrower's solicitor addressed to the bank – certifying the financial terms and conditions of the separation agreement/court order Yes ☐ No ☐ N/A ☐

Where do I send the documents?

Please send us this completed and signed form with all the documents by post to:
Modifications Unit, Financial Review team, Bank of Ireland Mortgages, PO Box 13298, Dublin 18.

What if I have any questions?

If you have questions or concerns, please contact your local mortgage specialist.