

Aer Credit Card

Standard European
Consumer Credit Information



**Bank of
Ireland**

1. Identity and contact details of the creditor

Creditor	The Governor and Company of the Bank of Ireland (Bank of Ireland)
Address	Head Office Baggot Plaza, 27-33 Upper Baggot St., Dublin, D04 VX58, Ireland
Telephone number	(01) 661 5933
Fax number	(01) 661 5671
Web address	bankofireland.com

2. Description of the main features of the credit product

The type of credit	Aer Credit Card – An open ended credit agreement subject to a credit limit.
The total amount of credit <i>This means the ceiling or the total sums made available under the credit agreement</i>	This is the total amount of credit which we tell you when you receive your credit card. The typical limit for a new customer is €3,000. This figure is a representative figure and may not be your actual limit.
The conditions governing the drawdown <i>This means how and when you will obtain the money</i>	You will have to: <ul style="list-style-type: none">▶ Furnish proof of address and identification to comply with anti-money laundering legislation▶ Complete our Aer Credit Card application form and return it to us▶ Obtain our approval to issue the credit card to you with an approved credit limit. We have absolute discretion on whether or not to issue this approval▶ Provide security, if any (see 'sureties required' below)
The duration of the credit agreement	Open-ended but subject to the bank's and your termination rights set out in the credit agreement
Instalments and, where appropriate, the order in which instalments will be allocated	<p>You will have to pay the following: Frequency of Repayment is instalments monthly. The minimum sum due for payment by you is specified on each statement. The minimum sum is the outstanding balance shown on the statement if less than €5 or the greater of €5 or 2.5% of the outstanding balance. You must pay this or more to the Bank within 25 days from your statement date. We will only consider a payment made when it is received by us and credited to your Account. We will apply payments towards what you owe us in the following order:</p> <ul style="list-style-type: none">(i) Any monthly payment due to us under an Instalment Plan (oldest first)(ii) Cash advances shown on previous statements or latest statement(iii) Interest on cash advances(iv) Cash advance fees(v) Annual fee(vi) Monthly fees

<p>Instalments and, where appropriate, the order in which instalments will be allocated (<i>continued</i>)</p>	<ul style="list-style-type: none"> (vii) Insurance premiums (viii) Account Fees and charges other than annual/monthly fees and cash advance fees (ix) Interest on any fees and transactions, which you have not paid when due to us, excluding interest on cash advances (x) Purchases shown on previous statements or the latest statement (xi) Balance Transfers (xii) Transactions and amounts you owe us that have not yet appeared on your statement in the same order as above (xiii) Amounts owing but not yet due under Instalment Plans (oldest first) <p>Interest and/or charges will be payable in the above manner.</p>
<p>The total amount you will have to pay <i>This means the amount of borrowed capital plus interest and possible costs related to your credit</i></p>	<p>Representative example of Aer Credit Card purchase at standard interest rate of 14% variable. Typical Annual Percentage Rate (APR) of 22.7% variable including annual Government Stamp Duty of €30 and an Annual charge of €78 (this is made up of 12 monthly charges of €6.50). Assuming purchase of €3,000 repaid in equal instalments over a 12 month period. The total amount repayable by customer is €3,335.50 which includes initial purchase of €3,000 and a total cost of credit of €335.50.</p>

3. Costs of the Credit

<p><i>The borrowing rate or, if applicable, different borrowing rates which apply to the credit agreement</i></p>	<p>Annualised Rate Purchases – 14% variable Annualised Rate Cash Advances – 21.36% variable Instalment Plan – 6.7% variable for 6, 12 or 24 months Balance Transfer Rate – 0% fixed for first 7 months or Introductory Rate on Purchases – 0% fixed for first 6 months When the relevant fixed rate period ends, the current Annualised Rate for Purchases is applied. These rates may be subject to change.</p>
<p>Annual Percentage Rate of Charge (APR) <i>This is the total cost expressed as an annual percentage of the total amount of credit. The APR is there to help you compare different offers.</i></p>	<p>APR Purchases – 22.7% variable Other drawdown mechanisms (cash advances, balance transfers and if applicable instalment plan drawdowns) may result in higher APRs.</p> <p>Representative example of Aer Credit Card purchase at standard interest rate of 14% variable. Typical Annual Percentage Rate (APR) of 22.7% variable including annual Government Stamp Duty of €30 and an Annual Charge of €78 (this is made up of 12 monthly charges of €6.50). Assuming purchase of €3,000 repaid in equal instalments over a 12 month period. The total amount repayable by customer is €3,335.50 which includes initial purchase of €3,000 and a total cost of credit of €335.50.</p>

<p><i>Is it compulsory, in order to obtain the credit or to obtain it on the terms and conditions marketed, to take out</i></p> <ul style="list-style-type: none"> <i>- an insurance policy securing the credit, or</i> <i>- another ancillary service contract, if the costs of these services are not known by the creditor they are not included in the APR</i> 	<p>No</p> <p>No</p>
<i>Related costs</i>	<i>None</i>
<p><i>Amount of Costs for Using a specific means of payment (e.g. a credit card)</i></p>	<p>Cross Border Handling Fee: Transactions in Euro – No charge All other transactions – 2.25% of value of transaction</p> <p>Cash Advance Fee: Transactions in Euro – 1.5% subject to a minimum of €2.54 per transaction.</p> <p>Non Euro Transactions – A Cash Advance fee of 1.5% will be applied to a Euro converted amount including the 2.25% Cross Border Handling Fee referred to above, subject to a minimum of €2.54 per transaction.</p>
<i>Any other costs deriving from the credit agreement</i>	<p><i>Monthly Fee €6.50</i></p> <p><i>Government Stamp Duty: €30.00</i></p> <p><i>Unpaid Cheques / Direct Debits / Standing Orders: €5.00</i></p> <p><i>Overlimit Fee: €7.50</i></p>
<i>Conditions under which the above mentioned costs related to the credit agreement can be changed</i>	<p><i>Bank of Ireland reserves the right at all times to vary any or all applicable interest rates, fees or charges by giving notice to you by whatever means the Bank deems appropriate in its discretion. In general where the variation is to your benefit the Bank may implement the variation with immediate effect and notify you thereafter. The Bank will notify you of any interest rate change in advance.</i></p>
<p><i>Costs in the case of late payments</i></p> <p><i>Missing payments could have severe consequences (e.g. forced sale) and make obtaining credit more difficult.</i></p>	<p><i>You will be charged the following for missing payments in addition to normal interest;</i></p> <p><i>Late Payment Fee: €7.50.</i></p> <p><i>Failure to maintain monthly minimum payments may result in your card and the card(s) of additional cardholders being declined for further authorisations and no longer accepted for purchases or for use in any ATM.</i></p>

4. Other important legal aspects

Right of withdrawal <i>You have the right to withdraw from the credit agreement within a period of 14 calendar days.</i>	Yes
Early repayment <i>You have the right to repay the credit at any time in full or partially.</i>	Yes
Consultation of a database <i>The creditor must inform you immediately and without charge of the result of a consultation of a database, if a credit application is rejected on the basis of such a consultation. This does not apply if the provision of such information is prohibited by European Community law or is contrary to objectives of public policy or public security.</i>	Yes
Right to a draft credit agreement <i>You have the right, upon request, to obtain a copy of the draft credit agreement free of charge. This provision does not apply if the creditor is at the time of the request unwilling to proceed to the conclusion of the credit agreement with you.</i>	Yes
The period of time during which the creditor is bound by the pre-contractual information	This information is valid from 8 February 2024 until further notice

5. Additional information in the case of distance marketing of financial services

(a) concerning the creditor	
Registration	The Registered Number of the Bank in the Companies' Office is C-1 and its VAT number is IE8Y42002P.
The supervisory authority	Bank of Ireland is regulated by the Central Bank of Ireland.
(b) concerning the credit agreement	
Exercise of the right of withdrawal	You may cancel the credit card agreement within 14 days of receipt of the credit card by sending a notice in writing to Bank of Ireland Credit Cards, PO Box 1102, Dublin 2, quoting details of the agreement. If you cancel the credit card agreement, your purchase / payment insurance, if any, will also be cancelled. If you do not cancel the credit card agreement within 14 days, it will continue to apply to you unless terminated in accordance with the terms and conditions. You will be liable for any transactions and associated charges on your credit card account whether they arise during the 14 day period or not. You may terminate the credit card agreement at any time without penalty by sending a notice in writing to Bank of Ireland Credit Cards, PO Box 1102, Dublin 2, and repaying any balance then outstanding on the account including any amount subject to an Instalment Plan.
The law taken by the creditor as a basis for the establishment of relations with you before the conclusion of the credit agreement.	The Bank's relations with you are governed by Irish law.
Clause stipulating the governing law applicable to the credit agreement and / or the competent court	The credit agreement is governed by and construed in accordance with the laws of Ireland. The courts of the Republic of Ireland will have jurisdiction in connection with any dispute about or relating to these terms and conditions and the services. That jurisdiction is exclusive except where you are a consumer under the Consumer Rights Act 2022 and you are not ordinarily resident in the Republic of Ireland
Language regime	Information and contractual terms will be specified in English. With your consent, we intend to communicate in English during the duration of the credit agreement.
(c) concerning redress	
Existence of and access to out-of-court complaint and redress mechanism	If you wish to make a complaint you may do so in a number of ways. You can call or write to us, avail of our online complaints form, and advise our branch teams. Our website bankofireland.com/help-centre/customer-complaints-process provides further details about these channels and our complaints process. In the event you are not satisfied with our response you can refer the matter to the Financial Services and Pensions Ombudsman by writing to The Financial Services and Pensions Ombudsman Third Floor, Lincoln House, Lincoln Place, Dublin 2, D02 VH29.

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