

Bank of Ireland Insurance Services Limited ("Bank of Ireland Insurance Services") Commission Summary Document



The background

With effect from 31 March 2020 all intermediaries must make available in their public offices or on their website, if they have one, a summary of the details of all arrangements for any fee, commission, other reward or remuneration provided to the intermediary in return for the sale of products to you or the services they provide to you as a customer.

What is commission?

For the purpose of this document, commission is an amount paid by a product provider to Bank of Ireland Insurance Services, as intermediary, for work undertaken on behalf of both the product provider and you as a customer. The amount of commission can vary and is generally expressed in terms of a percentage of the premiums paid by you. New business or initial commission is paid by the product provider to us when you first take your policy out. Annual or renewal commission is paid for as long as the product is in place after the first year. In limited cases, a profit-share arrangement may be in place. This is where we receive a percentage of profit if the product does well for the product provider.

What level of commission will Bank of Ireland Insurance Services receive from my insurance policies?

Bank of Ireland Insurance Services does not charge customers directly for the services it provides. Instead Bank of Ireland Insurance Services receives payments from the insurance companies that produce the products that Bank of Ireland Insurance Services sells you.

The typical types and levels of commissions paid to Bank of Ireland Insurance Services by insurance companies are as follows:

Product Name	Product Provider	Product Type	Commission Type	Maximum Commission*	Profit Share***
BIIS Home Insurance	RSA Insurance Ireland DAC FBD Insurance plc.	Home Insurance	New Business and Renewal	25%	No
BIIS Car Insurance	RSA Insurance Ireland DAC	Car Insurance	New Business and Renewal	10%	No
BIIS Travel Insurance & BOI Credit Card Travel Insurance	Chubb European Group S.E. Europe S.A.	Travel Insurance	New Business	25%	No
BIIS Home Insurance**	RSA Insurance Ireland DAC	Home Insurance	Renewal	28.5%	No
BIIS Personal Accident Insurance**	RSA Insurance Ireland DAC and Chubb European Group S.E. Europe S.A.	Personal Accident Insurance	Annual	20%	No
BIIS Personal Accident & Hospital Cash Insurance**	RSA Insurance Ireland DAC	Personal Accident & Hospital Cash Insurance	Annual	20%	No

Product Name	Product Provider	Product Type	Commission Type	Maximum Commission*	Profit Share***
BIIS Personal Accident & Hospital Cash Insurance**	AIG Europe S.A.	Personal Accident & Hospital Cash Insurance	Annual	26%	No
Bank of Ireland Credit Card Payment Protection Plan**	AXA France IARD, S.A.	Payment Protection Insurance	Annual	20%	Yes
Bank of Ireland Mortgage Repayment Cover**	AXA France IARD, S.A.	Payment Protection Insurance	Annual	20%	Yes

* Calculated as a percentage of the new business annual premium or annual renewal premium as applicable. For example, Bank of Ireland Insurance Services would receive commission of €92.63 on a home insurance policy with an annual premium of €325 (€325 x 28.5%).

** This product is offered on a renewal basis only and is no longer available to new customers.

*** Profit share payments are not guaranteed and are not linked to achieving any volume or sales targets. Instead payment depends on whether the insurer's profit exceeds an agreed underwriting profit for the relevant products sold by Bank of Ireland Insurance Services in a year.

Other commission paid or services provided:

Bank of Ireland Insurance Services may from time to time receive a contribution from product providers towards marketing, administration or IT costs to enhance the quality of the service we provide to you and other customers.

The information in this document is general in nature and intended to provide an overview of commissions received in relation to customers who purchase insurance products through Bank of Ireland Insurance Services. Please contact Bank of Ireland Insurance Services if you would like to receive precise details of commissions received by Bank of Ireland Insurance Services from the product provider in relation to your policy. The information set out is as at March 2025 and may change over time. Bank of Ireland Insurance Services Limited trading as Bank of Ireland Insurance Services and Bank of Ireland Insurance is regulated by the Central Bank of Ireland. A member of Bank of Ireland Group.