



High Value Mortgage eligibility reminder &  
Christmas drawdown dates

High Value mortgage criteria reminder

With today’s launch of our new 1-year High Value Mortgage, The Mortgage Store would like to take this opportunity to remind you of the overall terms and conditions and criteria for availing of our HVM product.

- 1. Your customers are eligible for HVM only where their Mortgage has been sanctioned, and approval issued and €250k or more.
- 2. For split mortgages, the amount on which the HVM is intended must be €250k or more on a standalone basis. For example: If the total mortgage your customer seeks is €400k and split as €200k and €200k, they would not be able to avail of the HVM rate as the amounts are below the required €250k threshold. If a €400k mortgage amount was split as €150k and €250k, the €250k element could avail of the HVM as it will be within the threshold.
- 3. Our 2% Cashback and Cashback PLUS offers are not available with the High Value Mortgage fixed interest rate or our standard variable interest rate.

***\*The New 1-year HVM rate is available from 26<sup>th</sup> November 2024.***

**Note:**

Your customers are not eligible for HVM where:

Although the initial application is for €250K or more (meeting the eligibility criteria), the amount ultimately sanctioned, following CIP or otherwise, is less than €250K.

In this context, it is imperative that you review your customer’s eligibility at all points of their application journey and are having rate discussions with your customers when any changes to the application occur.

Should you have any queries on the above, please do not hesitate to contact your Relationship Manager.

Pre-Christmas drawdown dates



As we approach the busy end of year period, please note the following important dates to help you to manage your customer pipelines.

Deadline date for final docs for pre-Christmas Drawdown: **12th December**

Final date for drawdown funds to issue pre-Christmas: **20th December**

**Important to note:**

We recommend that all documents that are required for the completion of cases are submitted ahead of the above-mentioned dates and are to the satisfaction of the bank. This will avoid delays which may impact completing loans. We would also recommend engaging with solicitors to ensure consistency with above.