



Rome Enhancements and Selecting a Valuer

Rome Enhancements



We are continuously seeking ways to support you by improving elements of the mortgage journey. Our regular monthly ROME enhancements allows us to deliver small changes to functionality allowing for smoother interactions. With this in mind, we are delighted to announce the following upgrades:

1. Stamp Duty Calculation Updates
2. Updated sort order of 'Name Of Banking Institutions' in Rome

1. Stamp Duty Calculation Updates

In this enhancement, the stamp duty calculation on ROME has been updated to ensure the correct amount is being calculated on property prices greater than €1,000,000. Figures will now also be rounded to the nearest zero. For example, €17,999.99 will now show as €18,000.

As a reminder, the Stamp Duty rates on a transfer of residential property are as follows:

- 1% stamp duty applies on first €1,000,000 of property value/cost
- 2% stamp duty applies on elements of property value/cost between €1,000,000 and €1,500,000
- 6% stamp duty applies on reaming property value/ cost above €1,500,000

Save & continue

Fees

Complete 

Stamp duty (based on property price) for illustrative purposes only €10,000

Legal fees*  € 2,500

Save & continue

Funding the mortgage

Incomplete 

Property price € 1,000,000

Stamp duty € 10,000.00

Legal fees € 2,500

Total Costs €1,012,500

13 February 2026



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2. Updated Sort order of 'Name Of Banking Institutions' in Rome

In this enhancement, the sort order of banking institution dropdown options in ROME have been re-arranged. 'Other /Revolut/N26' will now appear as the first option in the dropdown.

The dropdown option, 'Other/Revolut/N26 ' has now also been re-named to 'Revolut/N26/Other'.

Reminder: When completing an application, please ensure to add all customer accounts including Revolut/N26/Other. This will ensure that the correct placeholders open for each customer account

Selecting a Valuer

When having a conversation with your customer about the options they have from our BOI approved panel, there are some very important points you must advise the customer prior to their selection:

- The valuation must be completed by a valuer on the Bank of Ireland panel (Located on the mortgage store website). The valuer should be given the mortgage application reference number.
- The firm the customer chooses must be within a 30km radius from the property and have sufficient Professional Indemnity Insurance in order to value the property.
- The original report must be emailed or posted directly back to Bank of Ireland by the valuer.

The validity period of valuation reports is as follows:

- Full Valuation reports are only valid for four months. It is recommended to have the report carried out two months before your customers drawdown date.
- If the valuation goes out of date (after four months), then a short valuation is needed to extend the valuation for a further two months. The valuer may charge the customer for this.
- The full valuation expires 6 months after the original inspection date. If this happens, we will require the valuer to complete a full new report. The valuer may charge the customer for this. The applicant's solicitor will advise an expected drawdown/completion date.

Please note, for new builds the valuation should only be completed after the snagging stage.