



Updates to Broker Forms, High Value Mortgage Eligibility reminder, Security property details reminder

Changes to our Valuation template, Architect and Engineer's forms, Building Surveyor's Initial Report and Property Report Certificate form

Updates to the above listed forms with effect from 2nd October 2024

The Mortgage Store has improved our valuation template, Architect's / Engineer's / Building Surveyor's Initial Report and the Property Report Certificate.

The changes to the forms include:

- Society of Chartered Surveyors Ireland feedback and recommendations.
- Improvements to questions which have the highest rejection reasons.
- Simplification of language used on the forms.

These changes should help reduce the level of rejections as well as improve the mortgage application journey.

The new versions will be available on the mortgage store website tomorrow, Thursday 3rd of October. We have attached each form for you with this communication. The forms have also been distributed to our Valuer Panel.

Please delete any locally held copies and ensure the new versions are used with immediate effect.

- To ensure no customer impact there will be a 6 month roll over period up to the **02/04/2025** for all pipeline cases.

Reminders for all new self-build applications;

- The architects/engineer's letter of supervision is to be dated within **one month of the date of application** and costings are reconfirmed by the Supervising Architect /Engineer prior to first drawdown based on works to date and cost to complete.
- If a change in proposal is received or a request to re-issue an offer on a self-build case and the original Architects/Engineers letter of supervision is over two months old, a letter from the Architect/Engineer is required confirming the costings provided on original cert are still valid.

A further Broker News regarding changes to our Valuation process will be issued in the coming days.

If you have any queries on the above, please do not hesitate to contact your Broker Relationship Manager.



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High Value Mortgage eligibility reminder

Criteria for High Value Mortgage rates

- The High Value mortgage fixed interest rates are four, five or seven year fixed rates. Click here for [current rates](#).
- The 2% Cashback and Cashback PLUS offers are NOT AVAILABLE with the High Value Mortgage fixed interest rates or our standard variable interest rate.
- The High Value Mortgage fixed interest rates are available to you if you:
 - are buying or building a property to live in as your home or are switching your mortgage loan to the Bank of Ireland Group from another mortgage lender outside our Group, AND
 - are borrowing **€250,000** or more, AND
 - draw down your new mortgage loan prior to 31 December 2024.

Full terms and conditions and eligibility criteria can be found on our Broker Website:

[High Value Mortgage - Bank of Ireland](#)

Security Property

Property details to be included in Broker Memo

Please ensure that full property details are included in your Broker Memo accompanying your application.

Details of property to be advised:

- Type of property e.g. Apartment/Duplex/Terraced/Semi-detached etc.
- Number of bedrooms
- Location
- New build/Second-hand

Where property is second-hand, information on condition of the property/works required or planned should be included.