

SAMPLE QUIZ

PILLAR 3

Credit & Debt

Sample Quiz

- 1 Buying on credit is:

 - A. Paying cash for an item
 - B. Paying with a cheque for an item
 - C. Buying an item now and paying later
 - D. Using a debit card to pay for an item
- 2 A financial institution is:

 - A. A Garda Station
 - B. A bank or credit union
 - C. A Sports Stadium
 - D. A holiday resort
- 3 If you use borrowed money to buy an item (say a mobile phone) and you're paying interest on the amount borrowed the item will:

 - A. Cost more than if you paid cash
 - B. Cost the same than if you paid cash
 - C. Cost less than if you paid cash

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