

Mortgages

Deed of Assignment of Deposit

(Please complete in **BLOCK CAPITALS**)



Assignment of Deposit

THE GOVERNOR AND COMPANY OF THE BANK OF IRELAND

This Assignment made the (day) of the (month) (year)

Between of in

the county of _____ herein called "the Assignor" which expression, where the context so admits, shall include his legal representatives and assigns) of the one part and THE GOVERNOR AND COMPANY OF THE BANK OF IRELAND having its registered office at 2 College Green, Dublin, D02 VR66 (hereinafter called "the Bank" which expression, where the context so admits, shall include its successors and assigns) of the other part.

WHEREAS:

The Assignor is absolutely entitled to the monies standing to the credit in the name of the Assignor on Account No:

_____ with the _____ of _____

in the city of _____ (hereinafter called "the Company/the Society"), which said

monies amounted to the sum of € _____ (_____

amount in words) on the (day) of the (month) (year)

AND, WHEREAS for the consideration hereinafter appearing the Assignor has agreed to assign the said sum of

€ _____ (_____ amount in words) now

standing to the credit of the Assignor on the said Account No: _____ (or on any other account or accounts from time to time representing the same, whether following re-investment or otherwise) together with all additions thereto and interest thereon in the manner hereinafter appearing **NOW THIS DEED OF ASSIGNMENT WITNESSETH** that in consideration of accommodation granted or to be granted by the Bank to or at the request of the Assignor and in order to secure all the liabilities of the Assignor to the Bank, present and future, either alone or jointly with others, and whether as principal or surety, the

Assignor as beneficial owner **HEREBY ASSIGNS** unto the Bank the said sum of € _____ (_____ amount in words) now standing to the credit of the Assignor on the said Account

No: _____ (or on any other account or accounts from time to time representing the same, whether following re-investment or otherwise) with the Company/Society together with all additions thereto and interest thereon (all of which are hereinafter collectively called "the said monies") and the full benefit and advantage thereof and all powers and remedies of the Assignor for securing payment of the said monies **TO HOLD** the same unto the Bank absolutely [and the Assignor hereby waives his/her rights under the Rules of the Society to withdraw monies at any time subject to notice and the Assignor agrees that no payment may be made out of the

said Account No: _____ without the prior consent in writing of the Bank and further agrees that the

Society may pay any monies out of the said Account No: _____ to the Bank without any further authority from the Assignor] and further agrees that the Bank may at any time and from time to time withdraw all or any part of parts of the said monies and apply them in or towards satisfaction or reduction of the liabilities of the Assignor to the Bank **AND IT IS HEREBY AGREED** that the liabilities hereby intended to be secured shall bear interest from day to day with such rests at the current rate of the Bank for the relative accounts in respect of which the liabilities are incurred **PROVIDED ALWAYS** that if the Assignor shall or will on demand pay to the Bank all the liabilities of the Assignor and intended to be secured hereby then the Bank will at any time thereafter upon the request and at the cost of the Assignor re-assign unto the Assignor the said monies and the Assignor, jointly and severally hereby irrevocably appoints by way of security, the Bank acting by a duly authorised official of the Bank to be the Attorney of the Assignor to sign all such receipts and withdrawal notices and execute and do all such other deeds, writings, acts and things as the Assignor could do and may be necessary or proper for obtaining payment of the said monies hereby assigned by the Assignor to the Bank.

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IN WITNESS whereof the Assignor has hereunto set his hand and executed this Deed of Assignment as a deed and the Bank has here unto affixed its Common Seal the day and year first herein written.

SIGNED AND DELIVERED AS A DEED

by the said Assignor:

in the presence of:

NB

The signature of the Assignor must be witnessed

Present when the common seal of:

THE GOVERNOR AND COMPANY OF THE BANK OF IRELAND

was affixed hereto:

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Assignment of Deposit

NOTIFICATION, AUTHORITY AND ACKNOWLEDGMENT

1. NOTIFICATION OF BANK'S ASSIGNMENT

Date: / /

The Manager:

Name/Address of financial institution:

_____ Account No: _____ with you
in the name(s) of _____ the customer(s).

We request you to note that the customer(s) has/have by an Assignment dated:

/ /

assigned to this Bank monies in the above account. Please also note that the acknowledgment/statement/confirmation with the relevant official withdrawal form and the notice of withdrawal will be given by us.

You will find at Section 2 overleaf customer's authority to remit all monies in the account to The Governor and Company of the Bank of Ireland.

Kindly acknowledge receipt of this letter at Section 3 below and let us know at your earliest convenience whether you have any right of set off in respect of the monies in this account and whether you have received notice of any prior assignment.

Sign
here

The Manager

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2. CUSTOMER'S AUTHORITY

The Manager:

Name/Address of financial institution:

_____ Account No: _____ with you.

With reference to the above I/we, the above account holder(s) authorise you to remit all monies in the account that may have become due and payable direct to The Governor and Company of the Bank of Ireland, whose receipt shall be your sufficient discharge.

I/we further authorise you to accept from The Governor and Company of the Bank of Ireland, such notice calling for repayment of monies in the above account as may be requisite. These instructions are irrevocable unless the Bank should consent to their cancellation in writing.



Signature(s) of Account holder(s)



Signature(s) of Account holder(s)

3. ACKNOWLEDGMENT OF RECEIPT

I acknowledge receipt of the above letter and undertake to act in accordance with it.

Signed:

(Authorised Signature)

For:

(Name of deposit holding institution)

Date:

/ /