Mortgages
Guarantor Details

The Mortgage Store

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Form to be completed by proposed Guarantor:

To: _____ (Lender)

RE APPLICANT(S) name: _____   Account no: _____

Guarantor Details

Name: _____   Date of Birth: ☐☐ / ☐☐ / ☐☐☐☐

Marital status/
Civil partnership: _____   Dependants (ages): _____

Relationship to borrower: _____

Occupation: _____   PAYE ☐   Self Employed ☐ (Please Tick)

Financial Information

Income: _____   Any other income: _____

Assets/Liabilities - (principal private residence / investment properties)

Property/address	Value	Lender	Balance outstanding	Repayment	Rent
1.					
2.					
3.					
4.					
5.					

Car loans/Personal loans etc: _____

_____

(continue overleaf if required)

Banker: _____   **Any other assets (Savings bonds etc):** _____

Documents required: Salary Certificate/Employee Detail Summary (PAYE) ☐   Accounts (Self-Employed.. ☐

Please forward appropriate documentation with completed Guarantor Form.

Please read carefully before signing the following declaration:

Declaration:

I/We declare that all the information given on this form is true to the best of my/our knowledge and belief. I/We have never been insolvent or made arrangements with creditors or been involved in any court proceedings for debt.

I/We hereby authorise the Lender to appoint an agent to act on it's behalf in processing and administering this application and any loan granted as a result. I/We hereby consent to the disclosure of all details, information, personal data and documentation provided by me to (a) any third party for the purpose of or in connection with processing and administering this application and (b) any agent or other third party engaged by the Lender for general business purposes in connection with this application and (c) any credit reference bureau or agency AND I/we hereby further authorise and consent to the processing of all and any details, information, personal data or documentation as are referred to herein by the Lender and any disclosee as referred to herein. I/We declare that the Lender may make all reasonable enquiries to my/our employer, accountant, solicitor, mortgage Lender or credit reference agency. Each of the foregoing authorisations constitutes a consent for the purpose of the Data Protection Acts 1988 and 2003 or any amending or extending legislation or any European Union regulation or directive.

Signature(s): _____ / _____

Date: ☐☐ / ☐☐ / ☐☐☐☐

Please see Consumer Credit Act and Consumer Protection Code notices overleaf.

Customer Credit Act & Consumer Protection Code notices

> **WARNING: AS A GUARANTOR OF THIS CREDIT, YOU WILL HAVE TO PAY OFF THE DEBT AMOUNT, THE INTEREST AND ALL ASSOCIATED CHARGES UP TO THE LEVEL OF YOUR GUARANTEE IF THE BORROWER(S) DO(ES) NOT BEFORE YOU SIGN THIS GUARANTEE YOUR SHOULD GET INDEPENDENT LEGAL ADVICE.**

Please Note: Should you become responsible for this mortgage, the following warnings will be applicable to you.
If your mortgage is ever on a variable rate, please note:

> **WARNING: THE PAYMENT RATES ON THIS HOUSING LOAN MAY BE ADJUSTED BY THE LENDER FROM TIME TO TIME.**

If you choose an endowment loan, and the insurer does not guarantee that the proceeds of the policy will be enough to repay the Loan when due, please note:

> **WARNING: THERE IS NO GUARANTEE THAT THE PROCEEDS OF THE INSURANCE POLICY WILL BE SUFFICIENT TO REPAY THE LOAN IN FULL WHEN IT BECOMES DUE FOR REPAYMENT**

You should also note that in the case of endowment loans, early surrender of the policy may mean that you get back less than you have paid in premia and other charges.

1. Arrears

If you do not pay us a repayment installment or other sum of money by the date you were due to pay it, we may charge you a default interest rate of 0.5% per month or part of a month (which is 6% per annum) on the unpaid sum. This default interest is added to normal interest. We do not charge borrowers default interest when they are both (a) in a Mortgage Arrears Resolution Process under the Central Bank's Code of Conduct on Mortgage Arrears; and (b) are co-operating reasonably and honestly with us.

2. If You Repay Your Mortgage Early

If you repay your mortgage loan early when you are on a variable rate of interest, we charge no redemption fee.
If you repay your mortgage loan when you are on a fixed rate of interest, it is likely we will suffer a funding loss. If we suffer such a loss you must pay us compensation when we ask you to pay it. Such compensation will be equal to "C" where:

$$C = \frac{A \times (R\% - R1\%) \times D}{365} \text{ and}$$

"A" = the amount repaid early (or the amount which is changed from the fixed rate to a new rate) averaged from the date of early repayment (or rate change) to the end of the fixed rate period to allow for scheduled repayments (if there are any) and interest charges.
"R%"= the annual percentage interest rate which was the cost to us of funding an amount equal to "A" for the originally intended fixed rate period.
"R1%"= the annual percentage interest rate available to us for a deposit of an amount equal to "A" for a period equal to "D".
"D" = the number of days from the date of early repayment (or rate change) to the end of the fixed period.

Here is a worked example:-

"Amount" = 250,000
"R" = 5 %
"R1" = 3%
"D" = 2 years or 730 days

$$C = \frac{250,000 \times (5\% - 3\%) \times 730}{365}$$

$$\text{So, } C = \frac{250,000 \times 2\% \times 730}{365}$$

C= €10,000