



Instant Access Demand Account

Introduction

These are the Terms and Conditions that apply to the Chosen Product named above. They are in two parts:

- Part 1. Terms and Conditions for the Chosen Product; and**
- Part 2. General Terms and Conditions for Deposit Accounts**
- Rates Table. The interest rate for the Chosen Product is shown in the Deposit Interest Rates table.**

The Terms and Conditions in Part 1 cannot be understood without the Deposit Interest Rate table and the General Terms and Conditions in Part 2. Please make sure you have received, read, and understood each of these three things.

Part 1: Terms and Conditions for the Chosen Product

Definitions

Words and phrases defined in the General Terms & Conditions have the same meaning when used in these Terms & Conditions for the Chosen Product.

1. Opening the Account

- 1.1 You may open an Instant Access Demand Account through any channel which Bank of Ireland makes available (for example online, phone, branch).
- 1.2 You may only pay personal funds into the Instant Access Demand Account. For example, you cannot use it for your business or for a charity, club or other organisation.
- 1.3 You cannot use the Instant Access Demand Account to process day to day payment transactions (we have designed our Personal Current Account to process those). We reserve the right not to allow you use the Account to process such day to day transactions.
- 1.4 We may in future limit the number of Instant Access Demand Accounts you have with us at any time to (a) two; or (b) a number more than two. We reserve the right not to open a new Instant Access Demand Account with us in future if it would be over a limit set by us. Each of these will count as one Instant Access Demand Account of yours:
 - (a) one in your sole name;
 - (b) one that is in the joint names of you and another person or number of other persons.

2. Limits on the money you can deposit

- 2.1 You can have no less than €1 in the Instant Access Demand Account and it cannot be overdrawn.
- 2.2 We may notify you at any time that the amount of money you can have in the Account at any time is limited to a maximum amount (the "Cap"). We have the right to choose a Cap and change it up or down at any time. Once the notice about a Cap takes effect the amount of money in the Account at any time must not be more than the Cap. If you place more money in the Account than is allowed by a Cap, we will have the right to (a) close the Account; or (b) return enough money to bring the amount of money in the Account down to the amount of the Cap.
- 2.3 We have the right (a) to refuse to accept the deposit of a further amount on the Account; and (b) to notify you at any time with immediate effect that we will not accept (i) any further deposit or (ii) any deposit which will cause the money you have on deposit in the Account with us to exceed the Cap or the total of the money you have on deposit in accounts with us of whatever nature to exceed the Cap.
- 2.4 We will only use this clause (concerning the Cap and limits on the money you can deposit) for a valid reason which we will set out in our notice to you about it. It will be at least one of these reasons:
 - The cost to us of keeping your money in the Account including any cost that comes from law or regulation or from negative interest rates that we have to pay as a result of having your money on the Account.
 - To better enable us meet our liquidity requirements.
- 2.5 We have the right to refuse to allow you to pay cash in certain denomination (for example coins) into your Account for a valid reason including security and the cost to us of processing money in small denominations.
- 2.6 We will use the rules set out in the General Terms and Conditions when calculating the total amount you have on deposit with us.

3. Paying money in and taking money out

- 3.1 You can pay money into the Instant Access Demand Account by a transfer from your Bank of Ireland Personal Current Account using 365 Online or Phone Banking. You can also pay money in at any of our Bank of Ireland branches. However, cash lodgements are not available in all branches. To get more information on the services provided in your local branch, visit our website bankofireland.com. You can use these branch services if you don't have a Bank of Ireland Personal Current Account, or you do have a Bank of Ireland Personal Current Account and are not registered for 365 Online or Phone Banking.
- 3.2 You can take money out of the Instant Access Demand Account at any time by a transfer to your Bank of Ireland Personal Current Account, using 365 Online or Phone Banking. You can also take money out of your Account at any of our Bank of Ireland branches. However, cash withdrawals are not available in all branches. To get more information on the services provided in your local branch, visit our website bankofireland.com. You can use these branch services if you don't have a Bank of Ireland Personal Current Account, or you do have a Bank of Ireland Personal Current Account and are not registered for 365 Online or Phone Banking. You cannot take money from the Account by other means, for example standing order, direct debit, or by using an ATM card.
- 3.3 We have the right to refuse to allow you to pay cash in certain denominations (for example coins) in to the Account.

4. Lodgement Machines

- 4.1 You can lodge certain paper payments (for example cheques) and banknotes (or a mixture of these) to your Account by using a lodgement machine, where available. Coins cannot be lodged in this way.
- 4.2 If you use a lodgement machine to lodge paper payments such as a cheque lodgement (other than cash) we will not treat the paper payment lodgement as received by us until we have taken it from the lodgement machine and checked it. We will only credit your Account with a paper payment express lodgement when we have received and processed it. When you make a cash lodgement using a lodgement machine it will be made immediately available and credited to your Account.
- 4.3 If we find a suspected counterfeit banknote in an express lodgement, we will retain it and the value of it will not be credited to your Account. If, following investigation, the suspected counterfeit banknote proves to be genuine, the value of it will be credited to your Account.
- 4.4 If any express lodgement which has already been credited to your Account is later found to have contained counterfeit banknotes or counterfeit or fraudulent paper payments we may make an appropriate correcting entry and we do not have to contact you to tell you beforehand.
- 4.5 We may limit the amount of cash lodgements you can make using an express lodgement. Any limit will be for a valid reason which can include:
- Security
 - to improve the services we provide customers;
 - to reflect changes in our business model, or the way we do business
 - to reflect changes in technology or in our systems
 - for a reason that is related to any of the previous ones.
- These limits will be shown on notices in our branches and may vary from time to time
- 4.6 By using a lodgement machine, you agree that you accept the risk of loss, theft or destruction of the cash or paper payments lodged until the lodgement machine has taken them in so you cannot retrieve them.
- 4.7 If we find a difference between the value of the paper

payments (for example, cheque lodgements) you have inserted in a lodgement machine and the value you have confirmed while using it, you permit us to correct the value of the lodgement.

- 4.8 If there is a dispute between you and us concerning the lodgement machine we may give our records as evidence of dealings in any way that the law allows for. Any of our employees who processed a lodgement, may give evidence as to how much he or she found in a lodgement machine.

5. Paying in money at services outlets

If you pay money into your account through An Post on a Saturday or other time when we aren't open, we mightn't be able to up-date your account until the next day we open.

This clause is about the services for your Account that you can get in An Post or (if available) another Services Outlet. In this clause the following phrases have the meanings we set out:

"Agency Services" means the services provided on our behalf by a Services Agent (e.g. An Post).

"BOI lodgement docket" refers to any paper form or giro we provide customers to use when they lodge a cheque or paper payment to their Account in a face to face transaction in a branch of ours or in a Services Outlet (generally, we provide BOI lodgement dockets to you directly in a form personalised to you; and you will need to bring one to a Services Outlet to use one there).

"Services Agent" refers to a company that enters an agreement to provide Agency Services on our behalf under agreements we have with them and includes the following: (a) An Post; and (b) any other company that we appoint to provide Agency Services on our behalf; and which we notify you about in one of these ways in writing, durable medium, through our website, by advertisement in a national Irish Newspaper or by means of a notice or information in the Services Outlet of the Service Agent.

"Services Outlet" means the office or premises of a Services Agent in which the Agency Services are available to you.

"Services Outlet Business Day" means a day when a Services Outlet is open and providing Agency Services.

- 5.1 You can use your BOI lodgement docket at a Services Outlet (for example, a post office of An Post) to get the following services on your Account:-
- 5.1.1 to make a cash lodgement of euro (pay cash in euro) into your Account;
- 5.1.2 to make a cheque lodgement or paper payment lodgement (pay a cheque or other paper payment) into your Account.
- 5.2 Euro is the only cash you can lodge (pay in) to your Account as part of the Agency Services.
- 5.3 The terms and conditions that concern the use by you of your BOI lodgement docket will apply in full when you use it to get Agency Services in a Services Outlet but they will be subject to any additional rule in these clauses about Agency Services.
- 5.4 The following terms and conditions apply if you get services at a Services Outlet:
- 5.4.1 Paying cash and paper payments in:
- (i) *Paying in cash.* If you pay cash into your Account in a Services Outlet before the relevant cut-off time on a Services Outlet Business Day, we will credit your Account with the payment and the funds will be available to you on the same Services Outlet Business Day.
- (ii) *Cut-Off times.* We have cut-off times for Services Outlet Business Days that are not also our

Business Days (for example, Saturday); and these apply only when you use Agency Services on such days. If you have a query on cut-off times, please refer to our website www.bankofireland.com.

(iii) *Paying in Cheques etc.* If you pay a paper payment (for example, make a cheque lodgement) into your Account at a Services Outlet processing times may be different from those where you pay in a paper payment in a branch of ours. There are different cut-off times for different account transactions. If you have a query on cut-off times, please refer to our website www.bankofireland.com

(iv) *Separate lodgements of cash and cheques or other paper payments.* If you visit a Services Outlet to lodge (pay) a mixture of cash and cheques (or other paper payments) into your account you will need to carry out two or more transactions to do this (but this will not involve any extra cost for you).

5.4.2 Up-dating the balance on your Account.

(i) If you pay cash into your Account in a Services Outlet before the cut-off time we will credit your account after a short period of time and then you will have access to the funds you pay in. It may take us a little longer (even after you have access to your funds) to up-date the Account balance we show you (for example, on Digital Banking or at an ATM).

(ii) If you pay cash into your Account in a Services Outlet on a Saturday or other Services Outlet Business Day that is not one of our Business Days, we may not be able to up-date the Account balance that we show you (for example, on Digital Banking or at an ATM) until our next Business Day. Despite that delay, the cash will be available to you as soon as we credit it to your Account.

5.5 Services Outlet opening times, closures and outages.

5.5.1 We can't promise that a Services Outlet will be open at any time or place as this will be at the discretion of the Services Agent.

5.5.2 We will not be responsible for any loss or inconvenience you suffer because: (a) a Services Outlet is closed before a cut-off time or other time when you wish to get Agency Services; or (b) a Services Outlet is permanently closed; or (c) a Services Agent cannot make the Agency Services available to you, for example because of a problem with their electronic systems.

5.6 Queries and complaints: If you have a query about the services a Services Agent (for example An Post) provides or need to make a complaint please contact Bank of Ireland in the first instance and we will aim to resolve your query or complaint. Please refer to the clause dealing with complaints in Part 2 General Terms and Conditions for further information on how to raise a query or make a complaint.

5.7 About An Post; For your reference An Post is a designated activity company incorporated in Ireland with registered number 98788. Its registered office is the General Post Office, O'Connell Street, Dublin 1, D01 F5P2. For general queries you can fill out the contact us form on www.anpost.com/Help-Support/Contact-Us

6. Interest Rate

6.1 The rate of interest that applies to the Account is variable and may be (i) positive (when we pay interest to you); (ii) 0% per annum (when we pay you no interest); or (iii) negative (when you pay interest to us).

6.2 All interest rates are quoted based on a 365 Day calendar year. Positive Interest is subject to DIRT at the prevailing rate.

6.3 Where a negative interest rate applies to the Account when you open the Account, we will give you details of that negative interest rate when you open it. Where a negative rate of interest applies to the Account that you previously opened with us, we will notify you in advance in writing of the negative rate and the effective date from which it will apply.

6.4 Any negative rate of interest will be a Variable Rate. This means we may vary it at any time in accordance with the General Terms and Conditions by giving you notice in any of the ways they provide for.

7. How is interest paid to or from my Account?

7.1 We pay you positive interest annually, typically in March.

7.2 For so long as negative interest applies to the Account, negative interest will be due from you to us each month on a date set by us.

8. Not a term Account

8.1 The Account is not a term account. Accordingly, the General Terms and Conditions that provide for a term or for the end of these Terms and Conditions for the Chosen Product do not apply.

Part 2: General Terms and Conditions

1. Definitions

- 1.1 "365 Online" means our internet banking service accessed via a web browser;
- 1.2 "365 Phone" means our telephone banking service;
- 1.3 "Account" means the account in your name with us that has the product name shown in the Terms and Conditions for the Chosen Product when you open it; the word "Account" also refers to that account where we give it a new name or number or transfer the money in your Account to a new account in your name (for example, after the Chosen Product ends);
- 1.4 "AER" means annual equivalent rate;
- 1.5 "Bank of Ireland 365" means our 365 Online and 365 Phone banking;
- 1.6 "Banking Day" means any day on which we are open for business in the Republic of Ireland, other than a Saturday, Sunday or bank holiday; and non-banking day means any other day;
- 1.7 "BIC" means the Bank Identifier Code;
- 1.8 "Chosen Product" means the particular deposit account product that you have chosen, that is named in the Terms and Conditions for the Chosen Product and that has the features set out in them;
- 1.9 "Consumer" means a human being who uses the Account or enters the Terms and Conditions for the Chosen Product for purposes other than his or her trade, business or profession;
- 1.10 "Cut-off time" means the latest time in any Banking Day that we can process a particular account transaction, request or instruction on that Banking Day. Further details are available at www.bankofireland.com;
- 1.11 "Digital banking" (a) means our present and future online banking services which can be accessed through 365 Online, Business Online, Bank of Ireland Mobile Banking, and services available on www.bankofireland.com; and (b) includes a reference to 365 Online and/or Business Online, Bank of Ireland Mobile Banking and www.bankofireland.com; where that makes sense;
- 1.12 "DIRT" means Deposit Interest Retention Tax;
- 1.13 "eStatement" means any document or statement provided or made available in electronic form;
- 1.14 "General Terms and Conditions" means the terms and conditions in this Part 2;
- 1.15 "IBAN" means the International Bank Account Number that includes the account number and codes to identify the country, bank and branch of an account;
- 1.16 "Ireland" means the Republic of Ireland;
- 1.17 "Joint Account" means an Account opened in more than one name;
- 1.18 "Joint Account Holders" means the persons in whose names a Joint Account is opened;
- 1.19 "negative interest", "negative rate" and "negative rate of interest" and any similar expression each mean a rate of interest that is less than 0% per annum, such that you pay interest to us;
- 1.20 "Paper payment(s)" (a) means cheques, drafts, postal orders, Government warrants, travellers' cheques and other payments in paper form; but (b) does not include banknotes and coins.
- 1.21 "positive interest", "positive rate" and "positive rate of interest" and any similar expression each mean a rate of interest that is more than 0% per annum, such that we pay interest to you;
- 1.22 "prevailing rate" means the rate of interest we apply after the Chosen Product ends or you breach the Terms and Conditions for the Chosen Product. For example, the prevailing rate can be the Variable Rate Call rate;
- 1.23 "Sanctions" means economic or financial sanctions or trade embargoes imposed, administered or enforced from time to time by any Sanctions Authority;
- 1.24 "Sanctions Authority" means:
- the United States of America;
 - the United Nations Security Council;
 - the European Union;
 - the United Kingdom; or
 - the respective governmental institutions of any of the foregoing including Her Majesty's Treasury, the Office of Financial Sanctions Implementation, the Office of Foreign Assets Control of the US Department of the Treasury, the US Department of Commerce, the US Department of State and any other agency of the US government;
- 1.25 "Sanctioned Country" means any country or other territory subject to a country-wide export, import, financial or investment embargo under any Sanctions (as defined and construed by the relevant Sanctions Authority). A full up-to-date list of sanctioned countries can be found on our website at www.bankofireland.com/sanctions;
- 1.26 "Sanctions List" means any list issued or maintained and made public by any of the Sanctions Authorities as amended, supplemented or substituted from time to time;
- 1.27 "Sanctioned Person" means any person that is:
- listed on, or majority owned or controlled by a person listed on, a Sanctions List;
 - a government of a Sanctioned Country;
 - an agency or instrumentality of, or an entity directly or indirectly owned or controlled by, a government of a Sanctioned Country; or
 - resident or located in, operating from, or incorporated under the laws of, a Sanctioned Country;
- 1.28 "Sort code" means the 6-digit code that identifies a particular bank and bank branch in the Republic of Ireland;
- 1.29 "Taxation law" means the law on taxation in any jurisdiction which applies to the Account or to interest we pay you, for example the Taxes Consolidation Act 1997 as amended and any regulation made under it;
- 1.30 "Terms and Conditions" means the terms and conditions which apply to the Account and include the General Terms and Conditions and the Terms and Conditions for the Chosen Product, as they may be amended from time to time;
- 1.31 "Terms and Conditions for the Chosen Product" means the terms and conditions (in Part 1) that apply to the Chosen Product, in addition to the General Terms and Conditions;
- 1.32 "We", "us", and "our" means the Governor and Company of the Bank of Ireland having its Registered Office at 2 College Green, Dublin, D02 VR66 and its successors, and legal or equitable transferees or assignees;
- 1.33 Any reference to "write", "writing", "written", any other form of the verb to write (or to something that can be read) includes the following: (a) an electronic or digital instruction, signature or receipt from you where we offer you the service to make those things electronically or digitally; and (b) any email, SMS (text message to a mobile phone), pop up on our app, by facsimile or other electronic communication where you have given us contact details for any such means of communication;
- 1.34 "You" and "yours" means the person or persons in whose name(s) the Account is opened. If you have a Joint Account, references in these Terms and Conditions to 'you' and 'your' include the Joint Account Holders, together and separately.

2. Your Account – what governs it

- 2.1 The Terms and Conditions apply to the Account.
- 2.2 The operation of your Account is also subject to general banking law, regulation and practice including but not limited to (i) banking and payments regulation, (ii) anti-money laundering and terrorist financing regulation and (iii) data protection regulation. These are in addition to the Terms and Conditions (for example, on matters not covered by them) and we may suspend the operation of your account generally and/or refuse to process or execute individual transactions when required to do so by law. Where permitted, we will advise you that we have blocked your account, or stopped any transaction.
- 2.3 We reserve the right not to open an Account.
- 2.4 You must not use the Account in any way which would breach any Sanction. You must not authorise or knowingly permit any person to use the Account in any way which would breach any Sanction. For example, you must not use the Account or permit a person to use the Account: (a) to make a payment to fund a trade, business or any activity that involves or benefits a Sanctioned Person or a Sanctioned Country; (b) to make a payment to fund a trade, business or activity that takes place in a Sanctioned Country; (c) to take in a payment of money where some or all of it is from a Sanctioned Person or Country; (d) to take in a payment of money where some or all it derives from any activity in a Sanctioned Country or any activity carried out by a Sanctioned Person or Country; or (e) in a way that indirectly involves anything that is mentioned in the previous examples.

3. Account must be kept in credit

- 3.1 You must keep the Account in credit at all times.

4. Paying money into and out of your Account

- ▶ THERE CAN BE RESTRICTIONS ON WHEN YOU CAN TAKE MONEY OUT OF YOUR ACCOUNT. IF YOU HAVE A TERM ACCOUNT AND TAKE MONEY OUT EARLY YOU MAY HAVE TO COMPENSATE US IF WE SUFFER A LOSS AS A RESULT.
- ▶ Your account may not allow you take money from your account in our branches so that you can only take it out by using our Banking 365 banking services or other means we make available. PLEASE CHECK THE TERMS AND CONDITIONS FOR YOUR CHOSEN PRODUCT BEFORE YOU OPEN YOUR ACCOUNT IF YOU WISH TO BE ABLE TO TAKE MONEY OUT IN A BRANCH.

- 4.1 The Terms and Conditions for the Chosen Product may (a) limit your ability to lodge money to or take money from the Account and/or (b) mean there is a financial disadvantage to you if you take money out of the Account before the Chosen Product ends. PLEASE CHECK THE TERMS AND CONDITIONS FOR YOUR CHOSEN PRODUCT BEFORE YOU TAKE MONEY FROM THE ACCOUNT.
- 4.2 You can pay money into the Account at any of our branches but not if the Terms and Conditions for the Chosen Product say otherwise (for example, if they say you can only pay money in using 365 Online or 365 Phone).
- 4.3 You can take money out of the Account at any of our branches. You can take money out of the Account using 365 Online or 365 Phone where we tell you that it is possible (for example, by a message to you on the phone or on 365 Online). You cannot take money from the account by standing order, direct debit, or by using an ATM card.

5. Cheques and paper payments

You must be very careful when you pay cheques to your account. We may show you the amount of a cheque lodged (paid in) to your account before it has been cleared. This does not mean the amount of the cheque is available to you immediately. A cheque needs to be cleared to allow you to withdraw the amount paid to you by it.

- 5.1 When you lodge a paper payment (for example, a cheque) into your Account, we ask the payer's financial institution to pay the amount to us on your behalf. When the payer's financial institution pays the amount to us, the paper payment is said to be "cleared for withdrawal".
- 5.2 When you consider how much you can withdraw from your Account, you should not count in the value of any paper payment lodged into your Account unless and until it has been cleared for withdrawal.
- 5.3 It can take 5 Banking Days to clear a paper payment for withdrawal that is from an account in an Irish financial institution. It can take considerably longer to clear a paper payment from a financial institution in Northern Ireland or abroad or from a Government office.
- 5.4 If the paper payment is returned unpaid by the payer's financial institution, we take the amount of the paper payment back out of your Account.

6. Foreign cheques

If you lodge (pay in) a cheque that is not in Euro and the bank that holds the cheque account sends it back to us unpaid (if it "bounces") you may lose money if the exchange rate between the Euro and the currency of the cheque changes since the time you lodged the cheque.

- 6.1 If you lodge a paper payment (for example, a cheque) to your Account in a currency other than Euro, we convert the amount to Euro using our exchange rate for that currency on the date we add it to your Account. If the payer's financial institution returns the paper payment unpaid, we calculate the amount we take back using our exchange rate for that currency on the date we take the amount back. We are not liable for any loss you may suffer or any expense you have as a result.

7. Interest

- 7.1 *Positive interest.* For so long as positive interest applies to a credit balance on the Account or part of it we pay positive interest on the Account as set out in the Terms and Conditions for the Chosen Product. Any positive rate of interest set out in the Chosen Product Terms and Conditions comes to an end when the Chosen Product ends (for example, the end of the term if the Account is a term deposit).
- 7.2 We pay you positive interest annually typically in March.
- 7.3 If the Terms & Conditions for the Chosen Product or the Deposit Interest Rate Table say the interest rate for the account is variable, the Terms and Conditions that allow us change an interest rate apply to the Chosen Product.
- 7.4 We will give you details of the applicable interest rate(s) on the Account by giving or sending them to you or by showing them in our branches or on our website www.bankofireland.com
The details will include:
 - 7.4.1 The annual percentage interest rate;
 - 7.4.2 The annual equivalent rate (or AER);
 - 7.4.3 Whether the interest rate is a fixed interest rate or a variable interest rate;

- 7.4.4 Whether the interest rate is a positive or negative rate or is 0% per annum;
- 7.4.5 Whether tiered interest rates apply to different balances.
- 7.5 DIRT is deducted at the rate set out in tax law, where it applies, to positive interest only.
- 7.6 We (a) quote (b) calculate and (c) apply interest based on a 365 day year. We quote interest rates before the deduction of DIRT (unless we say otherwise).
- 7.7 We calculate interest each calendar day based on the amount of money in the Account. If the calendar day is not a banking day, the Bank may calculate the interest based on the amount of money in the Account on the previous banking day.
- 7.8 *Tiering of interest*
 - 7.8.1 We may apply interest rates to your Account in any of the following ways;
 - 7.8.2 We may apply the same interest rate to the entire Account balance;
 - 7.8.3 We may apply different interest rates to one or more parts of the balance on the Account on a tiered basis by reference to;
 - 7.8.3.1 the credit balance on the Account; or
 - 7.8.3.2 the aggregate of the credit balances of the Account and those on some or all of the other accounts you have with us (whether they are of a similar type or not);
 - 7.8.3.3 Where there is tiering of interest rate(s), any reference to "Account" or to the credit balance on the Account in this Clause about tiering includes a reference to part of the credit balance as appropriate, by reference to how the interest rates on the Account are tiered.
 - 7.8.3.4 Any reference in the Terms and Conditions to 'tier', 'tiering' (or similar) of an interest rate shall be a reference to what is provided for in this Clause about tiering.
 - 7.8.4 *Tiered interest rates, groups of companies.* This clause applies if you are a company or incorporated body in a Group. We may apply different interest rates to one or more parts of the balance on the Account on a tiered basis by reference to the aggregate of the credit balances of the Account and those on some or all of the other accounts you or members of your Group have with us (whether they are of a similar type or not). (This clause applies in addition to any other clause that provides for tiering in the Terms and Conditions). In this clause "Group" means a "group of companies" as defined in Section 8 of the Companies Act 2014.

8. Negative interest

We can apply negative interest to money in your account which means you pay us interest. This is because we need to be able to deal with market conditions that sometimes arise where we must pay negative interest to the European Central Bank or another organisation. We can also cap (limit) the amount of money you can have on your account to help us deal with such market conditions. We will always tell you beforehand before we apply negative interest.

- 8.1 We may at our discretion apply a negative rate of

interest to the Account at a rate or rates that we determine. You pay negative interest to us. We can notify you of a negative interest rate: (a) in the documentation we give you when you open the Account which will mean that negative interest will apply from the time you open the Account; or (b) at any time at our discretion by sending you notice in a way allowed for in these General Terms and Conditions in which case the negative interest will apply from the effective date set out in the notice;

- 8.2 If the Terms and Conditions for the Chosen Product set out any negative interest rate or rates, it or they will apply for so long as the Chosen Product Terms and Conditions apply (if such negative interest rate is variable, the General Terms and Conditions that allow us to change the rate will apply to that rate);
- 8.3 If the Terms and Conditions for the Chosen Product do not set out any negative interest rate or rates, we can change any variable interest rate set out in the Terms and Conditions for the Chosen Product to a negative interest rate at any time at our discretion by sending you notice in a way allowed for in these General Terms and Conditions;
- 8.4 The prevailing rate for the Account can be a negative rate. This means, for example, that you may have to pay us prevailing interest at a negative rate when the Terms and Conditions for the Chosen Product end or you breach them;
- 8.5 When we give you details of the applicable interest rate(s) on the Account we will tell you if any rate is a negative rate.

9. About Negative interest

- 9.1 If negative interest applies to the Account, the effect will be that we will calculate negative interest on the credit balance on your Account each day based on the cleared balance on the Account in euros, excluding cents, using the negative interest rate that applies and you will be obliged to pay us negative interest in full and on time. Any amount of negative interest that becomes due by you to us is called a "Negative Interest Amount".
- 9.2 For so long as negative interest applies, the Negative Interest Amount will be due from you on a monthly basis on a date we determine and you will be obliged to pay us the Negative Interest Amount in full and on time.
- 9.3 You permit us to deduct and withdraw any Negative Interest Amount from your Account and the balance on the Account shall be reduced as a result.
- 9.4 For so long as negative interest applies to your Account, you agree to keep enough money in your Account to pay each Negative Interest Amount in full and on time. We can refuse to allow you withdraw money from your Account where we reasonably anticipate that a withdrawal will cause a breach of this clause.
- 9.5 If the amount of money standing to the credit of the Account is not enough to pay in full a Negative Interest Amount due to us (the amount of such shortfall being the "Shortfall Amount") you agree to pay the Shortfall Amount within three Banking Days of the due date for payment of the corresponding Negative Interest Amount (or on our demand).
- 9.6 Nothing in the Terms and Conditions about negative interest shall be interpreted to oblige us to pay you interest on any debit balance that may arise in the Account.
- 9.7 When we change our interest rates we may change a positive interest rate to a negative interest rate or vice versa. We may change (a) a negative rate of interest to a rate that is more negative or less negative; and (b) a positive rate to a rate that is more or less positive. We may change a positive or negative interest rate to 0%

per annum. (This clause does not apply to any rate that is fixed under the Terms and Conditions for the Chosen Product).

10. Accurate instructions

10.1 You are responsible for ensuring that instructions to pay money into and out of your Account are correct and accurate. We do not check whether any of the information is correct, for example, we do not check the name of the account given to us with a payment instruction.

11. BIC, IBAN, Sort Code

You may need to use a BIC and IBAN or account number and sort code to give us instructions on your account (or others may need to, for example if they want to pay you money). You need to be careful to make sure these are written or typed correctly because you might lose money if not.

11.1 You agree that when we process any payment to your Account, made by yourself or by a third party, we will rely on the BIC, the IBAN or the Sort Code; and the account number that is given with the payment. If these details are not correctly stated by you or by the third party, the payment may not be processed or may be processed incorrectly. We are not liable to you or anyone else if that results in any loss or expense.

11.2 If we receive a payment or payment instruction that does not have the information that we need to identify the account that is to receive the payment, for example, an account number and Sort Code (or IBAN and BIC), we may refuse to process it. We will tell you if we refuse to process a payment instruction from your Account for this reason. We will not be liable to you or anyone else if that results in any loss or expense.

11.3 If we receive a payment or payment instruction after the relevant cut-off time we will not process it until the next Banking Day. The cut-off time is the latest time on a Banking Day that we can process a particular account transaction. There are different cut-off times for different account transactions. Please contact us at your branch if you have a query on cut-off times or refer to www.bankofireland.com.

11.4 If we receive a payment or payment instruction on a non-banking day we will treat it as if we had received it on the next Banking Day.

11.5 If you can receive SEPA Instant Credit Transfers into your account they can be received at any time on every day of the year and Clauses 11.3 and 11.4 do not apply to receipt of those payments.

11.6 The financial institution where the Payee's account is held controls payment into that account. We are not responsible for that.

12. Incorrect, disputed or unauthorised transactions

If money is paid into your account by mistake we can correct that by taking it out again. We don't need to tell you in advance.

12.1 If money is paid into or out of your Account in error, you agree to let us reverse the payment and to correct the entries in your Account. If we do this, we do not have to contact you to tell you beforehand. In certain circumstances we may request your authority to recover a misdirected payment which has been credited to your Account. If your authority is not forthcoming, we will provide such of your details as may be required to the

relevant payer in order to assist their recovery of the misdirected payment.

12.2 Our records of transactions may be kept on paper, microfilm, electronically or in other ways. You agree that if there is a dispute between you and us regarding a transaction that we may give our records as evidence of dealings in relation to your Account in any way that the law allows for.

12.3 If an unauthorised payment is made from your Account, we will refund your Account and restore it to the way it would have been if the unauthorised payment had not happened. If it is later determined that no refund should have been paid, the Bank will be entitled to recover it from your Account without further reference to you.

12.4 If any authorised transactions on your Account are incorrectly executed because of any acts or omissions by us, we will refund the transaction and restore your Account to the way it would have been if the transaction had not happened.

12.5 In the event we suspect or detect any fraud or unauthorised activity on your Account, we will advise you via phone call, SMS message or email as appropriate. If we deem it necessary we may block your Account and will advise you of the block and how it may be removed.

13. Account transaction fees

13.1 We do not charge transaction fees for cash lodgements, cheque lodgements to or cash withdrawals from the Account. However, we could introduce such fees in future. If we do, we will give you notice as required by law. You may be charged a fee on the account you use to fund such a cash lodgement, cheque lodgement or receive such a cash withdrawal.

14. DIRT

14.1 By law, we must take DIRT from the positive interest we pay (unless you are exempt from this under Taxation Law and fulfil the required conditions).

14.2 The Government sets the rate of DIRT and may change it at any time.

14.3 Under Taxation Law, the Revenue Commissioners can ask us to send them details on the interest we pay out and to whom we pay it.

14.4 If you are resident in the Republic of Ireland and qualify under Taxation Law, you may be able to get an exemption from DIRT for your Account. To get this exemption:-

14.4.1 You must complete a declaration in the form required by the Revenue Commissioners for each deposit account opened; you must do this correctly and within the time limits set out in Taxation Law;

14.4.2 You must give us the completed form within the time limits set out in Taxation Law; or, if applying on the basis of permanent incapacity, you must send the form to your local Revenue office;

14.4.3 Interest must be paid to the Account or to another account in your name.

14.4.4 We strongly recommend you take advice on how Taxation Law applies to you before you open the Account.

15. Non-Residents and DIRT

15.1 If you are not resident in the Republic of Ireland under Taxation Law, you may be able to get an exemption from DIRT for your Account. To get this exemption:-

15.1.1 You must complete a declaration of non-residence in the form required by the Revenue Commissioners for each deposit account opened; you must do this correctly and within the time limits set out in Taxation Law;

15.1.2 You must give us the completed form within

- the time limits set out in Taxation Law;
- 15.1.3 You must keep €6,500 (inclusive of accrued positive interest) or more in the Account at all times; and
- 15.1.4 Interest must be paid to the Account or to another account in your name.
- 15.2 We will apply DIRT to the positive interest paid to you if the balance on your Account is less than €6,500 (inclusive of accrued interest), even if you are non-resident.
- 15.3 We generally write to you if the clause above applies (but we have no liability to you if we do not).
- 15.4 We strongly recommend you take advice on how Taxation Law applies to you before you open the Account.

16. Term Accounts

- 16.1 Usually, your Chosen Product lasts for a finite period (or "term") only. The length of the term is set out in the Terms and Conditions for the Chosen Product.
- 16.2 Sometimes, the Terms and Conditions for the Chosen Product may allow you to choose from a list of alternative terms (for example, they may allow you choose a term of 3, 6 or 12 months). We confirm your choice of term to you in writing.
- 16.3 We calculate terms in weeks. For example, a 6 month term is one of 26 weeks, a 1 year (or 12 month) term is one of 52 weeks, a two year (or 24 month) term is one of 104 weeks.
- 16.4 The term starts on the day we give you your account number and this may be earlier than the day you first pay money into the Account.
- 16.5 The term always ends on a Banking Day. If (but for the rest of this Clause) the term would otherwise end on a non-banking day, it will end on the next Banking Day to occur.
- 16.6 If the Account is a term account we add any positive interest at the end of the term and then pay it to you (or, if you tell us to, we pay it to another account in your name with us). If we apply a negative interest rate during the term we take it from the account on the last day of the term. Different arrangements for the payment of interest will apply if the Terms and Conditions for the Chosen Product say so.

17. When the Chosen Product comes to an end or if Terms and Conditions are breached

- 17.1 This Clause sets out what happens when the Chosen Product comes to an end or the Terms and Conditions (including those of the Chosen Product) are breached. If the Terms and Conditions for the Chosen Product provide for what happens when the Chosen Product ends, those provisions will apply instead of this Clause (or they will apply to the extent that they differ from what Clause contains).
- 17.2 You can tell us to move the money in your Account to another Chosen Product or product type or to pay it to you on the date when the Chosen Product comes to an end. If you do, we will obey your instruction. If you do not or if the Terms and Conditions are breached, the Terms and Conditions will continue to apply with the following differences:
 - 17.2.1 We may change the product name of your Account from the Chosen Product name to another name (for example, we can re-name it as a Variable Rate Call account) and/or we may give the Account a new account number;
 - 17.2.2 We will apply interest at the prevailing rate. The prevailing rate can be positive, negative or 0%. For so long as the prevailing rate for the Account is (i) a positive rate we pay you interest at a positive rate; (ii) 0% per annum we will not pay

- you interest and you will not pay us interest; and (iii) a negative rate you pay us interest at a negative rate.
- 17.2.3 The Terms and Conditions for the Chosen Product will no longer apply; for example you will be free to take money from your Account at any time.
- 17.2.4 You will be able to take money out of the Account without prior notice.

18. Account statements

Where electronic statements are available you will only receive them if you register with us for digital Banking.

- 18.1 We will provide you with statements for the Account annually; or at an interval you and we agree to. We will always provide you with statements at intervals and with content that complies with any law, regulation or code that applies to the Account. The statements will be provided for free.
- 18.2 We do not have to provide you with an annual statement for the Account if it has a credit balance that is €20 or less.
- 18.3 Once your Account is registered for Digital Banking and eStatements are available for your Account, you will have access to eStatements for your Account and you will not receive paper versions of some or all documents or statements for your Account. If you request a paper copy of an eStatement we will treat this as a request for a duplicate statement and it will be managed in line with our duplicate statement process. You agree that any obligation to provide you with documents or statements in these terms and conditions or any other terms and conditions agreed between you and us, are satisfied when we provide you with the relevant document or eStatement or make it available to you. Any reference to documents or statements in these terms and conditions or any other terms and conditions agreed between us, shall include a reference to documents in electronic form and eStatements as the reference so requires. eStatements can be viewed and downloaded by you and will be stored by us in accordance with your Digital Banking terms and conditions. We will send a notification by email, SMS, or other channel using the details you have provided through Digital Banking when a new eStatement or document is available. It is your responsibility to update your contact details if they change. You can do this through Digital Banking. You may be able to opt out of receiving some notifications by editing your preferences through Digital Banking. You will be deemed to have received an eStatement once that eStatement is available through Digital Banking.

19. Identification

- 19.1 We have legal duties under laws concerning money laundering, financing of terrorism and taxation. You agree to give us the following information to allow us fulfil these duties:-
 - 19.1.1 Proof of your identity, address and your PPSN or other form of tax number;
 - 19.1.2 How you got the money that you wish to pay into your Account; and
 - 19.1.3 Facts about the person, business or group to whom you wish to pay money from your Account.
- 19.2 Before you pay money into or out of your Account in one of our branches, we can sometimes ask you to show us (and allow us copy) proof of your identity for example, a passport or photo driving licence. We do this in order to

19.3 protect your Account from the risk of fraud or following a period of inactivity on your Account. We may take whatever action we consider appropriate under any law (Irish or otherwise):
(a) against fraud, money laundering or terrorism; or
(b) concerning financial and other sanctions against people, organisations or states.
For example investigating and stopping payments into and out of the Account. This may delay or prevent us from obeying an instruction you give us concerning the Account. You acknowledge and agree that we are not liable for any loss, damage or liability suffered by you or anyone else that results from our following any such law or taking action we consider appropriate to comply with it.

20. Changes to the Terms and Conditions

20.1 We may for a valid reason add to or change these terms and conditions. For example we may provide for new transaction charges or change existing ones.

20.2 Here are examples of valid reasons for us to make any such change:

- i. to better comply with a law, regulation or other legal duty;
- ii. to reflect a change in the law, code of practice, or a decision, recommendation by a court, ombudsman or regulator;
- iii. to improve the services we provide customers;
- iv. to remove (or change) a service if continuing it (or not changing it) is not cost effective or sustainable or does not make a reasonable profit or provide a reasonable return on investment or equity;
- v. to reflect changes in our business model, or the way we do business;
- vi. to reflect changes in technology or in our systems;
- vii. (where a change concerns a charge) to ensure we are competitive; to enable us to maintain long-term sustainability of our business in the Republic of Ireland; to reflect any change in the costs we reasonably incur in administering deposit accounts; or to reflect any change in taxation which affects the profit we earn from our ordinary activities.
- viii. for a reason that is related to any of the previous ones.

20.3 We will tell you in advance before we make any change of a type set out in this clause. We will give you a valid reason for any such change. The type and amount of notice of change that we will give you will follow the laws and regulations that apply at that time and may be by letter, electronic mail, telephone (including recorded message) or other means of communication we deem appropriate.

20.4 If we change or add to these terms and conditions, you may end this contract and close your Account for free of charge but first you must pay us any money you otherwise owe us in connection with your Account.

20.5 If we tell you about any change to the Terms and Conditions and you do not ask us to end this contract before the effective date of the change, you will be deemed to accept the change.

20.6 This clause does not apply changes in interest rates, the next clause does instead.

21. Changes to interest rates

21.1 We may change our interest rates up or down at any time. We will tell you of changes in interest rates in a way that complies with law. We will choose the way that we tell you; we can do it by letter, electronic means, telephone (including recorded message) or other means of communication we deem appropriate.

21.2 If a change is to your benefit we may decide to make the

change immediately and tell you afterwards.

21.3 We cannot change interest rates when the interest rate is fixed, as set out in the Terms and Conditions for the Chosen Product, or the Deposit Interest Rates Table.

21.4 We will tell you the reason for the interest rate change in the notice. It will be at least one of these reasons:

- i. To reflect prevailing deposit interest rates in the market whether positive, negative or 0%, (but the interest rate is not linked to any reference or market rate);
- ii. To reflect any change in the deposit interest rates our competitors pay or charge;
- iii. To ensure we are competitive;
- iv. To enable us to maintain long-term sustainability of our business in the Republic of Ireland;
- v. To reflect any change in the costs we reasonably incur in administering deposit accounts or in paying the European Central Bank or other company or person a negative rate of interest on money we deposit with it;
- vi. To reflect any change in taxation which affects the profit we earn from our ordinary activities;
- vii. To reflect a change in the law, or in any code of practice which applies to us, or a decision or recommendation by a court, ombudsman or regulator; and
- viii. To reflect one or more of the things listed including anything that has occurred or we have reason to believe they are likely to occur.

21.5 If we notify you that an interest rate is to be changed, you have the right to terminate (end) this agreement in line with the clause below (under the heading "Ending This Agreement").

22. Losses and expenses caused by breaking contract

If you break the Terms and Conditions in a way that causes us to lose money, you will have to compensate us.

22.1 If you break the Terms and Conditions, and that causes us, our officers or employees to suffer any loss or have any expense, you will compensate us (or them) in full if we ask you.

23. Joint Accounts

If you have a joint account you are both (or all) equally liable to us for anything that we are owed on the account. One of you will be able to give us an instruction on the account without getting permission from the other person (or other people). We can send notices and letters to just one of you and the terms and conditions say that's enough to notify both (or all) of you.

Where the Account is a Joint Account the following applies:

23.1 If your Account is held jointly in the name of two or more persons at any time, each of you is jointly and severally liable under these terms and conditions and for any instruction we get from any of you. This means we can ask all or any one of the Joint Account Holder's to:

- (a) pay us any money owing to us in connection with your Account; and
- (b) meet any obligation concerning your Account.

23.2 Unless we have agreed that we need the consent of each Joint Account Holder or have a legal obligation to get this consent, we can act on the instructions of only one of you. This means any one of you can ask us to do

certain things with the Account without the other Joint Account Holders knowing, including closing the Account, taking all or any money out of the Account, asking for communications (including statements) to be provided electronically or on paper or ending services.

- 23.3 When we send any notice to any one of you (including any eStatement or statement or document in paper form) this will be deemed to be notice to all of the Joint Account Holders.
- 23.4 Unless we have a legal obligation to do so we won't ordinarily ask or enquire about the reasons for any instructions or reconfirm these instructions with any other Joint Account Holder even when there is a dispute among the Joint Account Holders.
- 23.5 Unless you have instructed us otherwise in writing and in a form agreed by us, on the death of any Joint Account Holder any money standing to the credit of the Joint Account will be paid to or at the order of any surviving Joint Account holder(s). This clause is (a) subject to compliance with any legal requirements; and (b) is without prejudice to our right of set-off or any other of our rights acquired by law.

24. Reading this document and other matters

- 24.1 Each of the Terms and Conditions is separate from the others. If any Term or Condition is illegal or cannot be enforced now or in future, the rest of the Terms and Conditions will remain in full force and effect.
- 24.2 Where there is a conflict between the General Terms and Conditions and the Terms and Conditions for the Chosen Product, the latter will prevail.
- 24.3 If we do not enforce the rights we have under the Terms and Conditions or we delay enforcing them, we may still enforce those rights in the future. This applies even if we did not enforce or delayed enforcing those rights on many occasions.
- 24.4 In the Terms and Conditions we sometimes give an example of something covered by a clause or definition. We do this to assist you. The meaning and scope of the Terms and Conditions is never limited to these examples.
- 24.5 We add headings and explanatory notes (which may appear in boxes) to clauses in this document to assist you; they do not form part of the legal agreement between you and us.
- 24.6 When a person performs a transaction on your behalf in relation to your Account, the Terms and Conditions will apply just as if you had performed the transaction yourself. Each reference to "you" should be read as such.
- 24.7 A reference to a "person" includes a human being, corporation, partnership or organisation.
- 24.8 A reference in the singular includes a reference to the plural and vice versa, where this makes sense (for example, "person" can mean "persons", and "persons" can mean "a person").
- 24.9 Any reference to "interest" or "interest rate" or "rate of interest" in the Terms and Conditions is a reference to interest that applies to a credit balance in the Account and includes a reference to a positive rate of interest; a negative rate of interest and a rate of interest of 0% per annum (unless the context indicates otherwise).
- 24.10 This clause only applies to these terms and conditions if you entered them on or after 29 November 2022. Nothing in these terms and conditions (a) takes away from any statutory liability (legal duty) we have to you under Part 4 of the Consumer Rights Act 2022 (our "Part 4 Liabilities") or (b) excludes or restricts any of our Part 4 Liabilities. Nothing in these terms or conditions is to be interpreted to exclude or restrict any of our Part 4 Liabilities. Here are examples of our Part 4 Liabilities: our duty to supply a service in conformity with a contract under which we supply a service to you which includes

meeting the tests for subjective and objective conformity set out in Part 4 of the Act; our duty to you under any implied term that Part 4 makes part of our contract with you to supply a service; our duty to charge a reasonable price for a service where a contract between you and us does not set one out.

- 24.11 Any reference in these terms and conditions to us being liable to you or anyone else includes any liability for loss, expense or damage to property or reputation or disruption beyond our control.

25. Making a complaint/the Financial Services and Pensions Ombudsman

- 25.1 We want to provide you with excellent service at all times and hope we do not give you grounds for complaint. However, if you wish to make a complaint, you may do so by writing to us at Group Customer Complaints at the address listed on the complaints page of our website (www.bankofireland.com). You can also inform your bank branch or any branch near you about your problem. You also have the choice to make the complaint to our Customer Care Unit by phone on 0818 200 365 (+353 1 404 4000 if calling from abroad.) If we cannot resolve your complaint within five Banking Days, we will respond to your complaint in writing, or, if we hold an email address for you, you agree we may respond by email. If you are not satisfied with our response you can refer the matter to the Financial Services Ombudsman by writing to The Financial Services and Pensions Ombudsman, Third Floor, Lincoln House, Lincoln Place, Dublin 2, D02 VH29.

26. Ending this agreement

We can close your account if you have less than €10 in it and you don't use it for 12 months.

- 26.1 You may ask us to close your Account at any time, subject to the Chosen Product Terms and Conditions, by writing to the branch where you opened the Account. If you close the Account before the Chosen Product matures, the next clause (which is about broken funding and reduced interest) could apply. If you close your Account, (a) we will pay you any balance on your Account; and (b) you will pay us everything you owe us in relation to your Account (for example, any overdrawn balance).
- 26.2 If you withdraw money from the Account or close it before the Chosen Product matures, there may be a funding loss which we will require you to compensate us for and/or the interest rate may be reduced. See details in the Terms and Conditions for the Chosen Product.
- 26.3 We may end these Terms and Conditions and close your Account by giving you two months' notice.
- 26.4 We may close your Account immediately or block any payments from it if:
- 26.4.1 you die;
 - 26.4.2 you are declared bankrupt or insolvent in Ireland or anywhere else;
 - 26.4.3 if you seek legal protection from your creditors or enter a composition or settlement agreement with your creditors whether under a statutory scheme or otherwise.
 - 26.4.4 you have failed security checks;
 - 26.4.5 we have reason to suspect there is unauthorised or fraudulent activity on your Account even where we think you are innocent;
 - 26.4.6 we are required to do so by law, regulation or direction from an authority we have a duty to obey;

- 26.4.7 the balance on your Account is between zero and €10.00 and you have not carried out an account transaction on it for a period of 12 months or more; or
- 26.4.8 you have breached the Terms and Conditions.
- 26.5 We do not have to notify you beforehand if we close or block your account for any reason listed above. We are not liable to you or anyone else if we close or block your Account for any reason listed above.
- 26.6 We will tell you how the block on your Account can be removed (if it can be).
- 26.7 *BOI not liable for disruption beyond our control.* We are not liable to you or anyone else if services concerning your Account are interrupted for reasons beyond our reasonable control, for example act of God, failure of electrical power, strike, industrial action, breakdown or malfunction of equipment or software.
- 27. Notices**
- 27.1 We may give you notice of anything which concerns the Account:
- 27.1.1 by sending you a letter by prepaid ordinary post to your address last known to us. If we do, you will be deemed to receive the letter the day after posting; or
- 27.1.2 writing in any other way allowed by law.
- 28. Law & Language**
- 28.1 These terms and conditions and any matter arising from the services are governed by the laws of the Republic of Ireland. This will be so even if a court or tribunal outside the Republic of Ireland deals with them. The courts of the Republic of Ireland will have jurisdiction in connection with any dispute about or relating to these terms and conditions and the services. That jurisdiction is exclusive except where you entered these terms and conditions on or after 29 November 2022, you are a consumer under the Consumer Rights Act 2022 and you are not ordinarily resident in the Republic of Ireland.
- 28.2 The English language is and will be used for the purpose of interpreting these Terms and Conditions of the Account and for all communication in connection with the Account.
- 28.3 Any references to law (for example, Taxation Law) in these Terms and Conditions are accurate on the print date or publication, and may not reflect later changes in law.
- 29. Counting the total amount you deposit with us**
- 29.1 We can include the total amount of money you have on deposit in all the accounts you have with us to help us decide:
- (a) what interest rate we should apply, for example, if it should be a negative interest rate; or
- (b) whether you meet any rule that limits the amount you can deposit with us; or
- (c) for other purposes where such a calculation is needed. When we calculate that total we can include:
- (i) any account in your sole name; or
- (ii) any account that is in the joint names of you and another person or any number of other persons.
- We will count joint accounts in one of the ways that follows.
- 29.2 *Counting joint accounts.* When we calculate what money you own in a joint account:
- (a) we can count your share of it; and
- (b) when we include your share of a joint account we can treat all joint accounts as being owned by the account holders in equal shares (for example, we assume customers each own half of an account in two joint names; or a third each of an account in three joint names) unless all of the account holders tell us in writing that the shares are not equal.
- 29.3 *Alternative way of counting joint accounts.* We can, in the alternative, count all accounts in the same joint names together. If you have a share in a joint account we include in this alternative way, we will not also include that share in any other calculation of the total of the amount you have on deposit with us.