



Special Terms and Conditions

for KBCI Foreign Currency Deposit Accounts
with Bank of Ireland Global Markets
in the Republic of Ireland



**Bank of
Ireland**



Terms and Conditions

1 Applicability

- 1.1 These Treasury Terms and Conditions (“Terms and Conditions”), as they may be amended or replaced from time to time, form the basis on which we, Bank of Ireland Global Markets (a division of the Bank as defined below) will deal with you in relation to the business covered by the Terms and Conditions. The most up-to-date version of these Terms and Conditions can be found on our website at www.bankofireland.com/treasurylibrary.
- 1.2 In accordance with clause 1.5 of the Terms and Conditions, we also wish to provide you with these special terms and conditions (“Special Terms”).
- 1.3 These Special Terms:
 - (a) apply to each KBCI Foreign Currency Deposit Account (together the “Applicable Accounts”), and amend certain provisions of the Terms and Conditions to align these provisions with the terms and conditions that applied to the Applicable Accounts until they were transferred to Bank of Ireland Global Markets.;
 - (b) constitute a contractual agreement having legal effect on the date at which the Applicable Accounts transfer to Bank of Ireland Global Markets; and
 - (c) are supplemental to, form part of and should be read in conjunction with the Terms and Conditions and any other applicable special terms and conditions.
- 1.4 To the extent that any Special Terms are inconsistent with the Terms and Conditions, the Special Terms shall prevail.
- 1.5 Capitalised terms not otherwise defined herein shall have the same meaning attributed to them in the Terms and Conditions.

2. Special terms for KBCI Foreign Currency Deposit Accounts

2.1 Fees and Charges

- (a) Only the fees and charges set out in Part (C) of the Fees and Charges Schedule apply to the Applicable Accounts. Cl. 8.1.6, 13.1 and 13.3 of the Terms and Conditions are modified accordingly.
- (b) The current version of Part (C) of the Fees and Charges Schedule is attached in the Annex to these Special Terms.

2.2 Renewal of Fixed Term Accounts

Where your KBCI Foreign Currency Deposit Account is a Fixed Term Account and it is renewed on maturity, whether on your Instructions or automatically in accordance with cl. 9.1.5 of the Terms and Conditions, such new Fixed Term Account does not qualify as an Applicable Account with the consequence that the Terms and Conditions together with the entire Fees and Charges Schedule apply to such new Fixed Term Account instead of these Special Terms.

3. Definitions

For the purposes of these Special Terms:
"KBCI Foreign Currency Deposit Account" means any Call Account and Fixed Term Account in any currency other than euro that was transferred from KBCI Ireland plc to Bank of Ireland Global Markets.

ANNEX : Part C Fees and Charges Schedule

(C) Foreign Exchange Spreads and Margins

Foreign Exchange rates are based on current market rates. They can differ with various products. The variations take account of domestic and foreign costs involved. Current rates for foreign currency cash for amounts up to €1,250 equivalent and €10,000 equivalent for all other transactions are displayed on the branch notice board. Quotations for larger value transactions are available on request or on www.bankofireland.com

Foreign Exchange Spreads and Margin (excluding Foreign Currency Cash Services)

Sterling (GBP) & US Dollars (USD)	
Transactions up to and including €10,000	4% spread (maximum of 2.5% margin either side)
From €10,000 up to and including €70,000	3.5% spread (maximum of 2.00% margin either side)
Transactions over €70,000 ^{3,4}	Negotiated rates (maximum of 2% margin either side) ³
All other Currencies	
Transactions up to and including €10,000	7% spread (maximum of 4% margin either side)
From €10,000 up to and including €70,000	6.5% spread (maximum of 3.5% margin either side)
Transactions over €70,000 ^{3,4}	Negotiated rates (maximum of 3.5% margin either side) ³

The above applies to buy/sell foreign exchange rates used for transactions such as currency cheques, currency drafts, InterPay plus, InterPay express, Inward cross border payments, online credit transfer, currency account and Trade Finance products. Customers who contact us directly with a Request for Quote (RFQ) either by platform or telephone are treated as negotiated transactions and quotes and rates will be based on live market rates.

Foreign Currency Cash Services

Sterling (GBP) & US Dollars (USD)	
Transactions up to and including €1,250	5% spread (maximum of 3% margin either side)
From €1,250 up to and including €20,000 ³	3% spread (maximum of 1.5% margin either side) ⁴
All other Currencies	
Transactions up to and including €1,250	8% spread (maximum of 4.25% margin either side)
From €1,250 up to and including €20,000 ³	6% spread (maximum of 3.25% margin either side) ⁴

³ Lower individually negotiated rates offered on foreign exchange transactions over €70,000 and foreign currency cash over €20,000.

⁴ In many instances lower charges may apply than the maximum quoted.



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Bank of Ireland incorporated in Ireland with limited liability.
Bank of Ireland is regulated by the Central Bank of Ireland.

Information Classification: Public (Green)

37/1572R(1/22)