

Mortgages



First Time Buyer MortgageSaver

We'll top up your mortgage
savings by €2,000 (less DIRT)



Bank of
Ireland

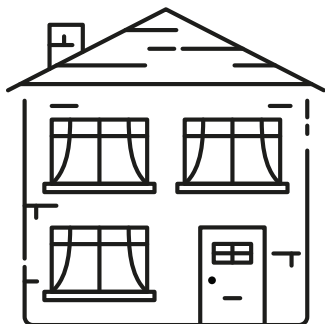
Get Bonus Interest on your savings

Open a **MortgageSaver** and we'll top up your savings with **Bonus Interest of €2,000 (less DIRT)** when you draw down your **Bank of Ireland mortgage**.

How does it work?

You must:

- ▶ save €5,000 or more in your **MortgageSaver** account with regular savings of at least €200 a month for at least 6 consecutive months
- ▶ save monthly by Direct Debit – Minimum €200, Maximum €2,500 a month
- ▶ draw down a Bank of Ireland mortgage within 30 months of opening your **MortgageSaver** account
- ▶ use the money saved in your **MortgageSaver** account to help buy your first home
- ▶ have a personal current account in the SEPA area.
- ▶ Bonus Interest is a fixed payment of €2,000 (less DIRT)
- ▶ Bonus Interest is paid on one **MortgageSaver** account when you draw down your mortgage



- ▶ Already started saving? You can lodge lump sums of up to a total value of €20,000 into your **MortgageSaver** account
- ▶ **MortgageSaver** is available to Republic of Ireland (ROI) residents only, aged 18 or over
- ▶ You can access your savings in any Bank of Ireland branch, or through 365 online if you are a registered customer

A Few Things to Remember

To qualify for **MortgageSaver** Bonus Interest, you must be a first-time buyer.

Saving in a **MortgageSaver** account does not guarantee that you will be approved for a mortgage with Bank of Ireland.

As a First Time Buyer you may be entitled to a refund of DIRT under the Government's Help to Buy scheme. For more information see the [revenue.ie](https://www.revenue.ie) website.

Bank of Ireland cannot take responsibility for information on third party websites.

When is MortgageSaver Bonus Interest paid?

- ▶ Bonus Interest is paid once your mortgage has been drawn down from Bank of Ireland
- ▶ We will contact you to let you know when Bonus Interest has been paid into your **MortgageSaver** account
- ▶ The **MortgageSaver** Bonus Interest is subject to DIRT at the prevailing rate

For details on MortgageSaver interest rates please go to:

bankofireland.com/mortgagesaver

How do I open a MortgageSaver?



Online

bankofireland.com/mortgagesaver



In your branch

Any Bank of Ireland branch

MortgageSaver

Saving the deposit for your first home?

MortgageSaver can help you get there faster.

**We're with you on your
mortgage journey**

boi.com/mortgagesaver

Terms and conditions apply. Bonus Interest subject to DIRT at prevailing rate. Offer available to First Time Buyers who draw down a Bank of Ireland Mortgage within 30 months of account opening. Paid after drawdown.

See bankofireland.com/mortgagesaver. MortgageSaver is provided by Bank of Ireland. Bank of Ireland is regulated by the Central Bank of Ireland. Lending criteria, terms and conditions apply to mortgage. Mortgage is provided by Bank of Ireland Mortgage Bank u.c. or The Mortgage Store. Bank of Ireland Mortgage Bank u.c. trading as Bank of Ireland Mortgages is regulated by the Central Bank of Ireland. Bank of Ireland trading as The Mortgage Store – powered by Bank of Ireland is regulated by the Central Bank of Ireland.

The following Terms & Conditions apply to this offer. Please read these carefully.

Definitions:

"First Time Buyer Mortgage" means a mortgage where no party to the mortgage is currently or has previously been a borrower under a Housing Loan, either in Ireland or abroad, where a Housing Loan is defined as a loan secured on residential property where the borrower and/or their dependents intend to live.

"the Bank" means the Governor and Company of the Bank of Ireland. The Bank is also referred to as "we" and "us".

"DIRT" means Deposit Interest Retention Tax.

"the Lender" means Bank of Ireland Mortgage Bank or The Mortgage Store.

"Account" means a Bank of Ireland MortgageSaver Account.

"Bonus Interest" means the MortgageSaver Bonus Interest as explained in clause 2 of these terms and conditions.

"Lump Sum" means amounts lodged to the Account (other than by direct debit), up to a total value of €20,000.

"SEPA" means the Single Euro Payment Area details of which are available at bankofireland.com.

"the Mortgage" means a mortgage from the Lender.

"you" means the Account holder or all Account holders if more than one.

1. How to qualify for Bonus Interest

1.1 To qualify for Bonus Interest you must:

1.1.1 open a MortgageSaver account.

1.1.2 save a minimum of €200, maximum of €2,500 per month by Direct Debit for at least 6 consecutive months into the Account, and save a minimum of €5,000 in total.

1.1.3 arrange and draw down a First Time Buyer Mortgage with the Lender in your name within 30 months of opening the account. (Lending criteria and terms and conditions will apply to the First Time Buyer Mortgage. These will be set out in your Mortgage loan offer letter. There is no guarantee that you will be approved by the Lender for a Mortgage).

1.1.4 use the monies in your account to pool resources to help you to (a) meet our credit criteria to borrow the First Time Buyer Mortgage; or (b) buy the property which you mortgage to secure the First Time Buyer Mortgage; or (c) pay the costs of buying the property; or (d) furnish or prepare the property or its gardens for habitation; or (e) to do more than one of these things.

1.2 Bonus Interest will be paid once per First Time Buyer Mortgage (if eligible), therefore if you are drawing down a joint mortgage but each of you has a separate Account, Bonus Interest will only be paid on one Account on drawdown of the Mortgage in accordance with clause 2 of these Terms and Conditions.

2. When is Bonus Interest Paid?

2.1 Where you qualify for Bonus Interest, we will pay this, less the amount required to pay DIRT, into the Account after the Mortgage has drawn down.

2.2 The Bank reserves the right to withdraw the Bonus Interest offer at any time.