PILLAR 1
Spending & Saving

1. Learning Objectives

This lesson plan covers spending and saving, enabling you to do the most with what you have. You can also access a short presentation on this topic. The ultimate objective is to ensure your students have a solid understanding of the behaviours that are important when it comes to spending and saving money.

2. Learning Outcome

Following the delivery of this pillar, students will be better informed to:

• Analyse and measure their personal money habits

• Categorise their spending under Needs and Wants

• Assess their ability to save and manage their money

3. Classroom Delivery

Before you take your students through this mini Money Smarts Challenge presentation, we advise you to:

• Familiarise yourself with its content

• Review the presentation notes that will be provided along with it

• Review the Sample Quiz questions with your students following the presentation

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Before you begin the presentation, you should ask students:

- How they spend and then note the words they use to describe their habits

- If they are aware of the things that impact on what and how much they spend

- If they have ever regretted spending money

Then, consider their saving habits by seeing:

- How many of your students are active savers

- If those savers are saving for something in particular

- What motivates them to save

Group Work

In small groups, ask your students to consider the following scenario before presenting their answer back to the class.

- Identify how budgeting can support more efficient use of your money

Additional Activities

Ask your students to investigate the saving-account options available in the market right now. Are there certain saving account product features and benefits that they feel are important?

Challenge them to identify and understand the relevant financial terms and to consider the things they might need to consider when choosing somewhere to save their money.

*Remember, your local Youth Coordinator will be on hand to help with any questions.

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