

# PILLAR 5

## Risk & Protection

### 1. Learning Objectives

This lesson plan covers risk, protection and insurance, enabling you to do the most with what you have. You can also access a short presentation on this topic. This presentation will inform students about the concept of risk. It explores the many forms, either life-event related or genuine acts of fraud, and equips with the skills to evaluate, assess and minimise the impact of these risks as they arise.

### 2. Learning Outcome

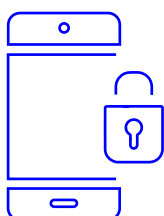
Following delivery of this pillar, students will have a better understanding of risk, its impact and how they can employ strategies to mitigate risks. They should also be more proficient in applying that knowledge when it comes to the topic of risk, protection and insurance, including:

- Identify various forms of risk that can arise
- Assessing and preparing for risks that may impact them
- Devising some strategies to minimise the impact of financial risk to them
- Defending against common forms of financial risk arising from fraud

### 3. Classroom Delivery

Before you take your students through this mini Money Smarts Challenge presentation, we advise you to:

- Familiarise yourself with its content
- Review the presentation notes that will be provided along with it
- Review the Sample Quiz questions with your students following the presentation



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**Before you begin the presentation, you should consider:**

- Asking them to identify common risks e.g. fraud, career, health etc.
- Asking them how they might protect or safeguard their financial details.

## Group Work

In small groups, ask your students to consider the following scenario before presenting their answer back to the class.

- Discuss how they would deal with a difficult or suspicious situation, including a potential scam, if they were faced with it.

## Additional Activities

Ask your students to review the website below and debrief it in a case study:

<https://www.fraudsmart.ie/personal/fraud-stories/>

**\*Remember, your local Youth Coordinator will be on hand to help with any questions.**

