

Bank of Ireland Life Property Fund Update



November 2020

Property Fund & Pension Property Fund Update 20th November 2020

Bank of Ireland Life is pleased to confirm that we are removing the deferral period for investing in or out of our Property Fund and Pension Property Fund effective from **20th November 2020**. In addition, any deferred customer instructions will be processed using the unit price for the 20th November 2020.

Bank of Ireland Life has taken the decision to remove the deferral as the uncertainty around property valuations has now been removed from 91% of the assets in the funds. The only assets where valuations remain uncertain are Irish Retail properties, which account for approximately 9% of the assets in our property funds. The diversification of Bank of Ireland Life's property fund across geographic locations and sectors, in particular our strategy to underweight retail, has enabled us to remove the deferral period from the Funds.

If you have any questions in relation to the Property Funds please speak to your Wealth Manager who will be happy to help. Alternatively, for more information you can get in touch with our Customer Service Team on 01 523 9813. Or if you are a Pension Property Fund investor please call 01 511 9202.