

# Schedule of fees and charges for personal customers

Effective from July 2021



**Bank of  
Ireland**

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# 1

## Introduction



Bank of Ireland provides a range of products and services to help you manage your finances and keep your money safe. This schedule provides details of the fees and charges, Government duties and interest that apply to your personal current account, along with some other related banking services.

We recommend you read the personal current account Terms and Conditions, which provide detailed information about the features and operation of your account(s). Please ask for a copy at any of our branches, or see [www.bankofireland.com](http://www.bankofireland.com)

For details of charges for credit cards and international transactions (including foreign exchange), there are separate brochures available in branches and on our website [www.bankofireland.com](http://www.bankofireland.com)

## Types of fees and charges

### 1. Fee for maintaining the account

Depending on the particular current account you hold, a fee for maintaining the account is charged. Details of this fee are shown in this brochure on the relevant account page.

We charge this fee on the last banking day of each calendar month. We do not charge the fee for the calendar month that you open or close your account.

### 2. Service charges

Depending on the particular current account you hold, you may be charged for a limited number of services. These are detailed in this brochure on the relevant page that relates to your account. They will be debited from your account as they occur, and will be shown as a separate line item on your current account statement.

### 3. Debit card purchases and ATM transactions in a foreign currency

Debit card purchases and ATM transactions in a foreign currency have a cross-border handling charge that is collected at the time the transaction is being made. This charge will also apply to contactless transactions in a foreign currency.

At Bank of Ireland ATMs in Northern Ireland and UK Post Office locations, you can make a cash withdrawal in sterling without having to pay the debit

card (ATM) cross-border handling charge, although a margin on the currency conversion will apply.

You may have to make more than one ATM cash withdrawal to withdraw the full daily limit allowed by your card. The relevant fees/charges will apply to each ATM cash withdrawal in a foreign currency. Owners of some ATMs may add a further charge for using their machine. This charge is generally highlighted on their ATM screen.

#### **4. Government duty**

The Bank is legally obliged to collect certain duties on behalf of the Government, including duty on cheques and cards. Please see the relevant page that relates to your account. If you do not use your card during the calendar year, the duty will not be applied to your account.

#### **5. Interest that you pay when your current account is overdrawn**

You will be liable for overdraft interest for the period that your current account is in an overdrawn position. Overdraft interest is calculated on the daily balance outstanding\* and is charged on a quarterly basis. The overdraft interest is debited from your account approximately one month after each interest quarter in March, June, September and December. If the total interest due to be charged is more than €12.70 in any quarter, you will receive an interest statement approximately two weeks before the interest is charged to your account.

Details of our overdraft rates are shown on page 21 of this brochure and are also available on our website [www.bankofireland.com](http://www.bankofireland.com).

#### **6. SEPA direct debits**

SEPA (Single Euro Payments Area) is an initiative of the European Banking industry. It means you can pay by direct debit from your Irish current account for services provided by companies throughout Europe, e.g. telephone and other utilities. Like domestic direct debits, we do not charge for SEPA direct debits.

\* The balance cleared for interest is the balance on which we calculate ordinary debit interest. For this balance, we do not take into account the amount of a payment such as a cheque that has been lodged and paid into your account until the banking day (i.e. working day) after it was lodged into the account. However, any cash or cheques drawn on an account in any of our branches in the Republic of Ireland are taken into account on the banking day they are lodged and paid into the account.

## 7. Online international payments

You can make international payments to accounts outside of Ireland using Bank of Ireland 365 online. For charges that apply to these payments, please refer to the Schedule of International Transaction Charges brochure. This is available online at [www.bankofireland.com](http://www.bankofireland.com) or in your branch.

## 8. Business type services

For charges relating to business related services (where these are permitted and used), please see the Schedule of Fees and Charges for Business Customers. This is available online at [www.bankofireland.com](http://www.bankofireland.com) or in your branch.

## 9. Migrating between accounts

If you are a full-time second or third level student, a recent third level graduate or you are over 66 years of age, you may be eligible for a Second Level, Third Level, Graduate or Golden Years Current Account. Details of eligibility criteria are shown in this brochure on the relevant account page. You can also get further details online at [www.bankofireland.com](http://www.bankofireland.com) or in your branch.

When you apply to change accounts, for example from a personal current account to a Golden Years account, this will take effect at the start of the next calendar month.

# 2

## Personal Current Account

### Fee for Maintaining the Account

Personal Current Accounts are charged a monthly fee for maintaining the account of €6.

### Service Charges

Same Day Funds Transfer	
▶ Inter-branch	€19.05 each
▶ Inter-bank	€25.35 each
Out of Pocket / Third Party Charges	
These charges may arise from the provision of, or outsourcing of, a service that a customer has requested. These may also arise, where for example, a courier is required in order to fulfil a customer's request. If a charge is likely to arise, we will notify you in advance.	

## Debit Card

Using a Debit Card for purchases in foreign currency	
Debit Card purchases (including Contactless transactions)	2% of transaction value
	Maximum €11.43 per transaction
Using a Debit Card for cash withdrawals in foreign currency	
Debit Card (ATM)	3.5% of transaction value
	Minimum €3.17
	Maximum €11.43 per transaction

## Government Duties

Cheques	Charged when cheque book is provided	€0.50 per cheque (i.e. €12.50 per book of 25 cheques)
Bank Draft (Domestic)	Charged when bank draft is provided	€0.50 per bank draft
ATM Card (ATM usage)	Charged annually in January	€0.12 for each cash withdrawal from an ATM capped at a maximum charge of €2.50
Debit Card (ATM usage only)	Charged annually in January	€0.12 for each cash withdrawal from an ATM capped at a maximum charge of €2.50
Debit Card (ATM & Debit usage)	Charged annually in January	€0.12 for each cash withdrawal from an ATM capped at a maximum charge of €5.00

## Overdraft

Overdraft Facility Charge	
Charged on negotiation, re-negotiation and annual renewal (anniversary) of a personal overdraft facility	€30.00

Note: All times, dates, fees, charges, terms and conditions and Government duties quoted in this brochure are correct at date of publication and are subject to change.



# 3

## Second Level Student Current Account

### Fee for Maintaining the Account

If you are a full time second level student, you can apply for a Second Level Student Current Account. With this account, no fees for maintaining the account are payable.

### Debit Card

Using a Debit Card for purchases in foreign currency	
Debit Card purchases (including Contactless transactions)	2% of transaction value
	Maximum €11.43 per transaction
Using a Debit Card for cash withdrawals in foreign currency	
Debit Card (ATM)	3.5% of transaction value
	Minimum €3.17
	Maximum €11.43 per transaction

## Government Duties

<b>Bank Draft (Domestic)</b>	€0.50 per draft
<b>ATM Card</b>	The Bank will pay any Government card duty for you
<b>Debit Card</b>	

In the future the Bank may decide to stop paying the Government card duty\* and instead charge it to the Second Level Student Current Account, but we will give you notice in advance before doing so.

Services available on this account include cash and cheque lodgements and cash and cheque withdrawals. Cheque book, direct debit and standing order or overdraft facilities are not available.

\* These duties are collected on behalf of the Government.

Note: All times, dates, fees, charges, terms and conditions and Government duties quoted in this brochure are correct at date of publication and are subject to change.

# 4

## Third Level Student Current Account

### Fee for Maintaining the Account

If you are a full time third level student, you can apply for a Third Level Student Current Account. With this account, no fees for maintaining the account are payable.

### Service Charges

Same Day Funds Transfer	
▶ Inter-branch	€19.05 each
▶ Inter-bank	€25.35 each
Out of Pocket / Third Party Charges	
These charges may arise from the provision of, or outsourcing of, a service that a customer has requested. These may also arise, where for example, a courier is required in order to fulfil a customer's request. If a charge is likely to arise, we will notify you in advance.	

## Debit Card

Using a Debit Card for purchases in foreign currency	
Debit Card purchases (including Contactless transactions)	2% of transaction value
	Maximum €11.43 per transaction
Using a Debit Card for cash withdrawals in foreign currency	
Debit Card (ATM)	3.5% of transaction value
	Minimum €3.17
	Maximum €11.43 per transaction

## Government Duties

<b>Cheques</b>	Charged when cheque book is provided	€0.50 per cheque (i.e. €12.50 per book of 25 cheques)
<b>Bank Draft (Domestic)</b>	Charged when bank draft is provided	€0.50 per bank draft
<b>ATM Card (ATM usage)</b>	Charged annually in January	€0.12 for each cash withdrawal from an ATM capped at a maximum charge of €2.50
<b>Debit Card (ATM usage only)</b>	Charged annually in January	€0.12 for each cash withdrawal from an ATM capped at a maximum charge of €2.50
<b>Debit Card (ATM &amp; Debit usage)</b>	Charged annually in January	€0.12 for each cash withdrawal from an ATM capped at a maximum charge of €5.00

## Foreign Exchange

You can avail of concessions on some foreign exchange services for personal use. Enquire at any Bank of Ireland branch.

# 5

## Graduate Current Account

### Fee for Maintaining the Account

If you have graduated from full time third level education within the last three years, you can apply for our Graduate Current Account. You are entitled to a Graduate Account for a period of two years. With the Graduate Current Account, no fees for maintaining the account are payable.

### Service Charges

Same Day Funds Transfer	
▶ Inter-branch	€19.05 each
▶ Inter-bank	€25.35 each
Out of Pocket / Third Party Charges	
These charges may arise from the provision of, or outsourcing of, a service that a customer has requested. These may also arise, where for example, a courier is required in order to fulfil a customer's request. If a charge is likely to arise, we will notify you in advance.	

## Debit Card

Using a Debit Card for purchases in foreign currency	
Debit Card purchases (including Contactless transactions)	2% of transaction value
	Maximum €11.43 per transaction
Using a Debit Card for cash withdrawals in foreign currency	
Debit Card (ATM)	3.5% of transaction value
	Minimum €3.17
	Maximum €11.43 per transaction

## Government Duties

<b>Cheques</b>	Charged when cheque book is provided	€0.50 per cheque (i.e. €12.50 per book of 25 cheques)
<b>Bank Draft (Domestic)</b>	Charged when bank draft is provided	€0.50 per bank draft
<b>ATM Card (ATM usage)</b>	Charged annually in January	€0.12 for each cash withdrawal from an ATM capped at a maximum charge of €2.50
<b>Debit Card (ATM usage only)</b>	Charged annually in January	€0.12 for each cash withdrawal from an ATM capped at a maximum charge of €2.50
<b>Debit Card (ATM &amp; Debit usage)</b>	Charged annually in January	€0.12 for each cash withdrawal from an ATM capped at a maximum charge of €5.00

Note: All times, dates, fees, charges, terms and conditions and Government duty quoted in this brochure are correct at date of publication and are subject to change.

# 6

## Golden Years Current Account

### Fee for Maintaining the Account

If you are aged 66 or over, you are eligible for our Golden Years Current Account. For Joint Accounts, both people must be aged 66 years or older to qualify for a Golden Years Joint Account. With this account, no fees for maintaining the account are payable.

### Service Charges

Same Day Funds Transfer	
▶ Inter-branch	€19.05 each
▶ Inter-bank	€25.35 each
Out of Pocket / Third Party Charges	
These charges may arise from the provision of, or outsourcing of, a service that a customer has requested. These may also arise, where for example, a courier is required in order to fulfil a customer's request. If a charge is likely to arise, we will notify you in advance.	

## Debit Card

Using a Debit Card for purchases in foreign currency	
Debit Card purchases (including Contactless transactions)	2% of transaction value
	Maximum €11.43 per transaction
Using a Debit Card for cash withdrawals in foreign currency	
Debit Card (ATM)	3.5% of transaction value
	Minimum €3.17
	Maximum €11.43 per transaction

## Government Duties

Cheques	Charged when cheque book is provided	€0.50 per cheque (i.e. €12.50 per book of 25 cheques)
Bank Draft (Domestic)	Charged when bank draft is provided	€0.50 per bank draft
ATM Card (ATM usage)	Charged annually in January	€0.12 for each cash withdrawal from an ATM capped at a maximum charge of €2.50
Debit Card (ATM usage only)	Charged annually in January	€0.12 for each cash withdrawal from an ATM capped at a maximum charge of €2.50
Debit Card (ATM & Debit usage)	Charged annually in January	€0.12 for each cash withdrawal from an ATM capped at a maximum charge of €5.00

## Foreign Exchange

Golden Years Current Account customers qualify for concessions\* on some foreign exchange services for personal use. You can avail of these concessions at any Bank of Ireland branch.

\* A maximum cumulative limit of €2,000 (currency equivalent) per Golden Years customer, per annum, applies. Standard personal foreign exchange rates of exchange will apply.

Note: All times, dates, fees, charges, terms and conditions and Government duty quoted in this brochure are correct at date of publication and are subject to change.



# 7

## Basic Bank Account

### Fee for Maintaining the Account

With this account, there are no fees for maintaining the account. Fees for maintaining the account may be charged after 12 months depending on turnover.

### Service Charges

Out of Pocket / Third Party Charges
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These charges may arise from the provision of, or outsourcing of, a service that a customer has requested. These may also arise, where for example, a courier is required in order to fulfil a customer's request. If a charge is likely to arise, we will notify you in advance.
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## Debit Card

Using a Debit Card for purchases in foreign currency	
Debit Card purchases (including Contactless transactions)	2% of transaction value
	Maximum €11.43 per transaction
Using a Debit Card for cash withdrawals in foreign currency	
Debit Card (ATM)	3.5% of transaction value
	Minimum €3.17
	Maximum €11.43 per transaction

## Government Duties

ATM Card (ATM usage)	Charged annually in January	€0.12 for each cash withdrawal from an ATM capped at a maximum charge of €2.50
Debit Card (ATM usage only)	Charged annually in January	€0.12 for each cash withdrawal from an ATM capped at a maximum charge of €2.50
Debit Card (ATM & Debit usage)	Charged annually in January	€0.12 for each cash withdrawal from an ATM capped at a maximum charge of €5.00
Bank Draft (Domestic)	Charged when bank draft is provided	€0.50 per bank draft

Note: All times, dates, fees, charges, terms and conditions and Government duties quoted in this brochure are correct at date of publication and are subject to change.

# 8

## Deposit Accounts and Loan Accounts

### 1. Deposit Accounts

On occasion some charges may apply to a Deposit Account holder.

#### Cards on Deposit Accounts

If you have an ATM card on your Deposit Account, the following charges may apply. Your ATM card on your Deposit Account can only be used to make cash withdrawals from a Bank of Ireland ATM.

Replacement of lost/ stolen/ damaged Card	€8.00 each
Replacement of lost or stolen Card PIN	€3.15 each
<b>Cash withdrawal</b>	
Bank of Ireland ATM	No Charge

#### Government Duties

<b>ATM Card (ATM usage only)</b>	Charged annually in January	€0.12 for each cash withdrawal from an ATM capped at a maximum charge of €2.50
<b>Bank Draft (Domestic)</b>	Charged when bank draft is provided	€0.50 per bank draft

## Charges for breaches

If the terms and conditions of the product are broken, then additional charges may apply. These are calculated based on how much is in the account, how long the amount has been in the account and how much was withdrawn. Please enquire at your branch for details of interest rates and for further information or refer to the terms and conditions of your Deposit Account.

## 2. Loan Accounts

On occasion some charges may apply to a Loan Account holder.

Interest Surcharge on Loans	
Applied to the amount in arrears where a repayment is not made on the due date	1% per month (12% per annum), minimum charge €2.54

Please ask at your branch for details of interest rates and for further information or refer to your Loan Account terms and conditions.

# 9

## Table of Personal and Graduate Overdraft Rates

### Current Rate Table

	<b>Flat rate</b>	<b>APR without facility fee</b>	<b>APR with €30 facility fee</b>
Standard Overdraft Rate	13.25%	13.9%	16.2%
<p>The current variable standard overdraft interest rate (including the overdraft facility fee) is 16.2% APR. The Annual Percentage rate quoted above is correct as at 23 November 2020 and is subject to change. The rate quoted is based on a representative example of €1,500 over a 12 month period. Total cost of credit is €243.02.</p>			
Graduate Overdraft Rate	9.40%	9.7%	N/A
<p>The current variable overdraft interest rate for Graduate Current Account is 9.7% APR. The Annual Percentage Rate quoted above is correct as at 23 November 2020 and is subject to change. The rate quoted is based on a representative example of €1,500 over a 12 month period. Total cost of credit is €146.05.</p>			

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Bank of Ireland is regulated by the Central Bank of Ireland.