

Digital drive will boost productivity growth

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The global growth outlook is brighter, thanks to

- 1 vaccines
- 2 government spending
- 3 companies adapting to the pandemic



Increased use of technology enables more businesses to operate remotely



This digital drive could help economies become more productive over the longer term

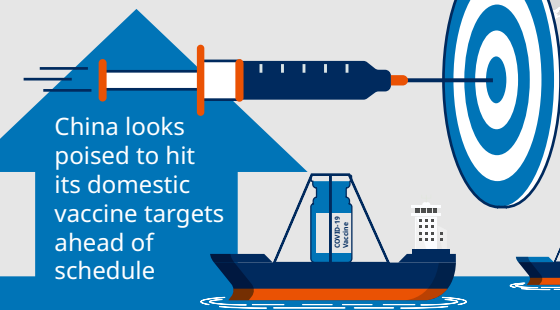
US productivity growth has picked up despite the pandemic



Why China's vaccine surge is good news for the world

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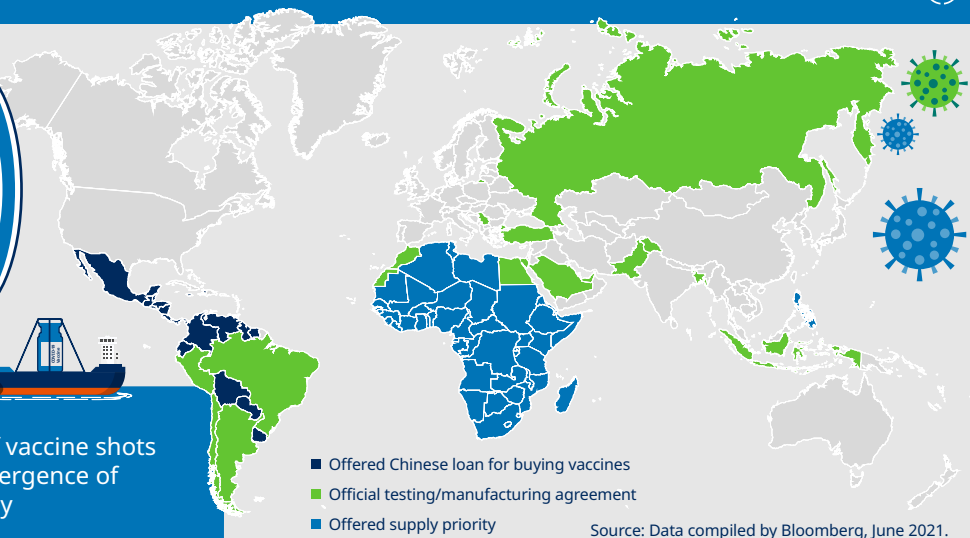
The pace of vaccinations in China has accelerated sharply



China looks poised to hit its domestic vaccine targets ahead of schedule



It could then export large numbers of vaccine shots to emerging markets, slowing the emergence of new variants and helping the economy



How will age-related spending change in the next decade

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Ageing populations will see governments spend more on pensions and health care

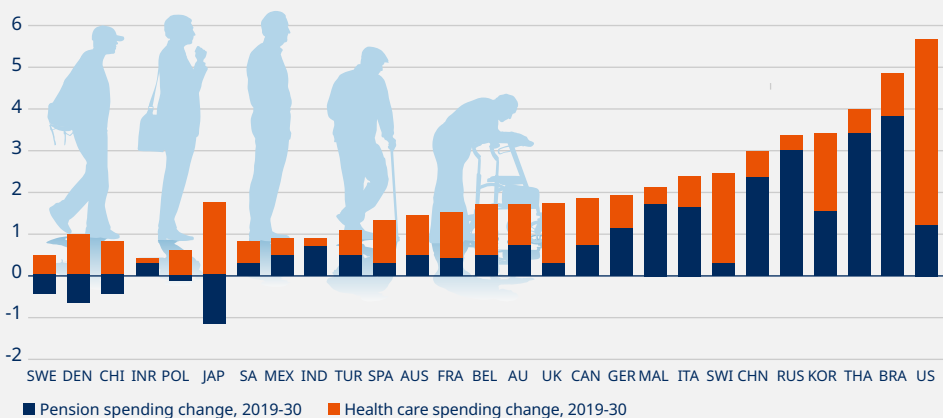


The US has high health care costs – spending will rise sharply



Brazil is forecast to see pensions spending soar, though reforms may limit the rise

Age-related spending



Source: Schroders as at July 2021.

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