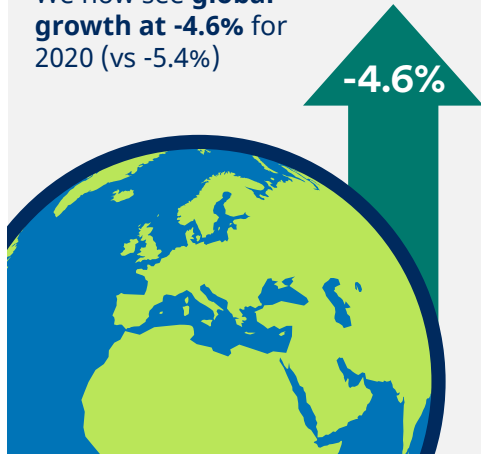


## Why we have upgraded our global growth forecast

Visit our Insights page here [➔](#)

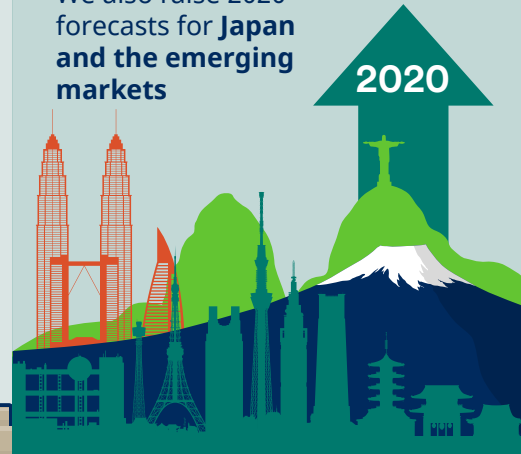
We now see **global growth at -4.6%** for 2020 (vs -5.4%)



We forecast **US growth at -4.1%** for 2020 (vs -8.1%), as Q2 was better than expected

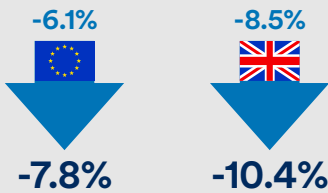


We also raise 2020 forecasts for **Japan and the emerging markets**

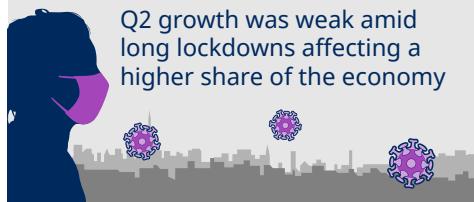


## What is the outlook for the eurozone and UK?

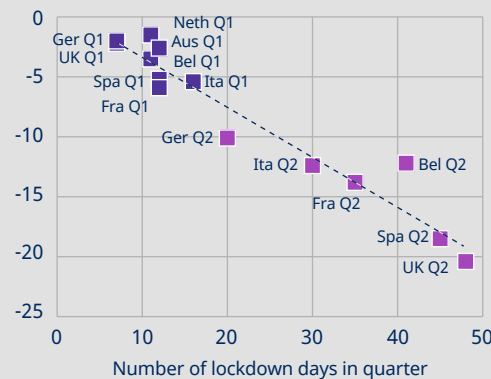
We cut our eurozone growth and UK growth forecasts for 2020



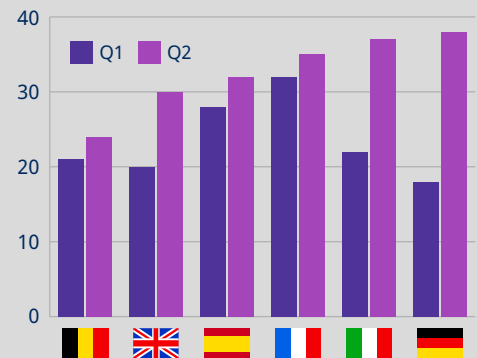
Q2 growth was weak amid long lockdowns affecting a higher share of the economy



Quarterly GDP Growth (%)



Implied share of economy impacted (%)



Source: Refinitiv Datastream, Eurostat, Schroders Economics Group, 13 August 2020

## Views at a glance: Schroders' GDP forecast



Source: Schroders, Thomson Datastream, Consensus Economics, September 2020