

# Smart Start Account Fees and Charges

Effective from 27 March 2025



**Bank of  
Ireland**

Bank of Ireland provides a range of products and services to help you manage your finances and keep your money safe. This schedule provides details of the fees and charges, government duties and interest that apply to your Smart Start Account, along with some other related banking services.

We recommend you read the terms and conditions, which provide detailed information about the features and operation of your account(s). Please ask for a copy at any of our branches, or visit [bankofireland.com](https://bankofireland.com).

For details of charges for international transactions there are separate brochures available in branches and on our website.

## Services

Services available on this account include cash and cheque lodgements, and cash withdrawals and card payments. Cheque book or overdraft facilities are not available. Outbound payments such as: standing orders, direct debits, inter-bank and inter-branch funds transfer and third party electronic payments are not available on the account.

## Fee for maintaining the account

The Smart Start Account is an account we offer to parents or legal guardians who wish to give their child (aged 7 to 15) access to basic financial services for their personal needs, in a monitored and controlled environment. When your child is aged between 16 and 18, the parent or legal guardian can request to open a Second Level current account in the Child's sole name and to transfer some or all of the money into that account before closing the Smart Start Account. The Child will then have independent control of their own account. We can only complete the parent or legal guardian's request to open a Second Level current account if the Child completes the account opening application form.

There are no fees for maintaining this account.

## Service charges

|   |
|---|
| Out of pocket/Third party charges   |
| You may need to pay extra if we provide or outsource a service you requested, like using a courier to complete your request. If there's a charge, we'll let you know. |



# Debit card

Debit card purchases and ATM transactions in a foreign currency have a cross-border handling charge that is collected at the time the transaction is being made. This charge will also apply to contactless transactions in a foreign currency.

At Bank of Ireland ATMs in Northern Ireland, you can withdraw cash in sterling without paying a cross-border ATM fee. However, a currency conversion cost will apply.

You may have to make more than one ATM cash withdrawal to withdraw the full daily limit allowed by your card. The relevant fees/charges will apply to each ATM cash withdrawal in a foreign currency. Owners of some ATMs may add a further charge for using their machine. This charge is generally highlighted on their ATM screen.

| Using a debit card for purchases in foreign currency        |                                |
|---|--------------------------------|
| Debit card purchases (including contactless transactions)   | 2% of transaction value        |
|   | Maximum €11.43 per transaction |
| Using a debit card for cash withdrawals in foreign currency |                                |
| Debit card (ATM)  | 3.5% of transaction value      |
|   | Minimum €3.17                  |
|   | Maximum €11.43 per transaction |

# Government duties

|                       |   |
|-----------------------|---|
| Bank draft (Domestic) | €0.50 per draft                               |
| ATM card              | We will pay any government card duty for you. |

In the future, we may decide to stop paying the government card duty and instead charge it to the Smart Start Account, but we will give you notice in advance before doing so.

Note: All times, dates, fees, charges, terms and conditions and government duty quoted in this brochure are correct at date of publication and are subject to change.



Bank of Ireland is regulated by the Central Bank of Ireland.



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