

World Index Fund (Hedged)

Fund Objective

The fund provides exposure to the performance of world equities and aims to track as closely as reasonably possible the performance of the MSCI World ex Select Securities Index hedged to EUR over the long-term. The index incorporates environmental, social & governance (ESG) goals.

Fund Facts

- ▶ **Sustainable Finance Disclosure Classification: Article 8 Fund** - Article 8 (or Light Green) funds promote environmental or social characteristics (although not exclusively) and which invest in companies that follow good governance practices. Please read the separately available document 'How MGIE assesses the environmental, social and governance ("ESG") profile of issuers' for more information about this. The document is available [here](#) or from your Advisor.
- ▶ **Style:** Passively Managed
- ▶ **Asset Mix*:** Equity-based
- ▶ **Managed by:** The Investment Manager (Mercer Global Investments Europe Limited (MGIE)) has appointed State Street Global Advisors Limited (SSGA) as Sub-Investment Manager of the Underlying Sub-Fund. This can change from time to time at the discretion of Bank of Ireland Life
- ▶ **Key Fund Risks:** Market risk & single asset class risk
- ▶ **Recommended Investment Time Frame:** Medium to long-term (at least 5-7 years).
- ▶ **Risk Rating:** High Risk



The above risk categories have been determined by Bank of Ireland Life. Separately European Union (EU) law requires that a risk indicator be applied to the fund if certain products are held (excludes pensions), and it may differ from the Bank of Ireland Life risk category. The EU indicator is stated in the Fund Information Sheets and can be found on our website at fundcentre.bankofireland.com/#KIDS. Please see the Smart Funds or Target Saver brochure for further details.

World Index Fund (Hedged)

The **World Index Fund (Hedged)** has exposure to a passively managed global equity index fund that aims to provide investors with exposure to a diversified basket of global equities, diversified across regions, industry sectors and stocks. The index also incorporates environmental, social & governance goals. The fund's value is designed to be protected from the impact of changes in currency exchange rates through currency hedging.

It is important to understand that the return of the **World Index Fund (Hedged)** may be different to the return of the underlying index. This is because of time delays between when your investment is invested in the Bank of Ireland Life fund and subsequently has exposure to the underlying index and also due to small amounts of cash held by the **World Index Fund (Hedged)**.

Passively Managed

Passive management or index investing aims to remove the potential risk that comes from choosing a single fund manager. The goal is to match the return of the index being tracked with net dividends reinvested. By tracking broad indices, passive portfolios provide good diversification and consequently, could be considered less risky than an actively managed portfolio.

* The investment manager may use the equities that the fund has exposure to for the purpose of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it provides an opportunity to increase the investment return.

Warning: The value of your investment may go down as well as up.
Warning: If you invest in this fund you may lose some or all of the money you invest.

World Index Fund (Hedged) cont'd

Environmental, Social & Governance (ESG) Investment Techniques

The primary investment technique applied to achieve the fund's ESG goals is exclusion. The underlying index avoids:

- exposure to companies with more than 1% of revenue generated from thermal coal extraction, arctic drilling or oil tar sand mining and
- exposure to companies involved in the manufacture, distribution or sales of controversial weapons and companies manufacturing tobacco products or generating more than 50% of their revenue from tobacco distribution or sales.

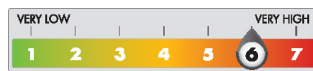
Fund Management

The appointed sub-investment manager, SSGA, has a proud heritage of passive and ESG investing. With over three decades' experience, they have provided high quality passive funds that can help lower costs and allow investors to keep more of what their portfolios earn over time.

- **SSGA's UN Principles of Responsible Investing (PRI) Rating:** A+ (highest rating possible)[†]

Minimum Recommended Investment Period

Investing should always be considered over the medium to long-term (at least 5-7 years) so as to give the underlying investments time to grow in value. However, even long-term investing involves risk as values will fluctuate over time.



Risk Rating – High Risk

Bank of Ireland Life has rated the **World Index Fund (Hedged)** a high risk investment fund. Funds categorised as high risk funds have the following characteristics - the potential return from high risk investments is much higher than deposits or inflation. The focus is on maximising the potential return to investors, rather than minimising risks. Some high risk funds may consist almost entirely of one asset class or be concentrated in one geographic region or sector. Investors' capital is not secure and may fluctuate significantly. Investors may get back substantially less than they originally invested.

Key Fund Risks

Market risk (value can fluctuate in line with market movements) and **single asset class risk** (exposure to just one asset type) are risks that arise from investing in this fund that investors should be aware of.

The investment manager aims to fully hedge all currency risk on non-euro assets. For more information, please ask your Advisor about our "Investing & Risk" document.

Product Availability

The **World Index Fund (Hedged)** is available to investors through the following Bank of Ireland Life products:

- ▶ Smart Funds
- ▶ Target Saver
- ▶ Personal Pensions
- ▶ Executive Pensions
- ▶ Personal Retirement Bond
- ▶ Approved Retirement Fund (ARF)
- ▶ PRSA

Charges

Charges vary per product type. For details of the charges that apply talk to your Advisor.

For more information on the **World Index Fund (Hedged)** talk to the Advisor available in your local Bank of Ireland branch:

Fund Centre 

Sustainable Investing Hub

[†] In 2005, the United Nations established a body that developed the Principles for Responsible Investing ("PRI"). It provides an independent assessment of, and rating of fund managers against Environmental Social and Governance benchmarks. Rating shown is awarded for Responsible Investment Strategy.

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Terms and conditions apply. Where relevant, exit tax (currently up to 41%) applies to gains on life assurance investment policies. A Government levy (currently 1% of the premium) is payable on all premiums paid to a life assurance policy. The information set out is of a general nature, may have been condensed or be incomplete and should not be relied upon without seeking professional advice. We believe the information to be reliable but we cannot guarantee its accuracy. The information set out does not constitute an offer or recommendation to buy or sell any investments or to subscribe to any investment services. Details are as at the date of this document unless otherwise stated and may change over time. Terms and conditions as set out in your policy conditions apply.

The World Index Fund (Hedged) has been developed solely by Bank of Ireland Life. While the underlying State Street World Index Equity Fund aims to track as closely as reasonably possible the performance of the MSCI World Index hedged to EUR over the long-term, there is no trade connection between Bank of Ireland Life and the MSCI World Index. MSCI does not sponsor, advise, recommend, endorse or promote the World Index Fund (Hedged) and has no liability whatsoever to any person arising out of their investment in the World Index Fund (Hedged).

State Street Global Advisors Europe Limited is regulated by the Central Bank of Ireland. Registered office address 78 Sir John Rogerson's Quay, Dublin 2. Registered Number: 49934.

MGI Funds plc is authorised by the Central Bank of Ireland as an Undertaking for Collective Investment in Transferable Securities (UCITS).

Life assurance and pension products are provided by New Ireland Assurance Company plc trading as Bank of Ireland Life. New Ireland Assurance Company plc trading as Bank of Ireland Life is regulated by the Central Bank of Ireland. Member of Bank of Ireland Group. The Company may hold units in the funds mentioned on its own account from time to time.

Advice on Bank of Ireland Life products is provided by Bank of Ireland. Bank of Ireland trading as Bank of Ireland Insurance & Investments, Insurance & Investments, Bank of Ireland Private or Private, is regulated by the Central Bank of Ireland. Bank of Ireland is a tied agent of New Ireland Assurance Company plc for life assurance and pensions business. Member of Bank of Ireland Group.